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FOR IMMEDIATE RELEASE

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**ORIX to Hold Global Financial Seminar
Provide Program for Developing Global Financial Talent in Shanghai, China**

TOKYO, Japan — November 4, 2011 — ORIX Corporation (TSE: 8591; NYSE: IX), a leading integrated financial services group, today announced that it will hold a Global Financial Seminar over approximately two weeks from November 7 this year in association with Shanghai City, China. ORIX will train a visiting study group from Shanghai and has invited various presenters for the seminar. The seminar is aimed at developing global financial talent.

Shanghai is viewed as one of the key cities for development in China, which has been a driver of the world economy, and the city has contributed to the country's economic development as a whole. ORIX has designed the seminar to develop outstanding global financial talent based on a request from the Shanghai City Government and the Shanghai Branch of the Chinese People's Political Consultative Conference*, which aim to make Shanghai an international financial hub in order to further develop the Shanghai economy. This is the second such seminar, following the first one held in 2007.

The 11 visiting trainees were selected by the Shanghai City government. They include six executives of main divisions in Shanghai City as well as five executives from major Chinese financial institutions, including a bank, insurance company, securities company and leasing company headquartered in Shanghai.

The seminar will be conducted by approximately 20 presenters from various backgrounds with the necessary expertise related to financial administration and operations, including expertise in global and Japanese economic conditions, financial systems, international financial markets, M&A and corporate valuation, corporate information disclosure and investor relations, and corporate reputation risk.

ORIX is confident that this training program will contribute to the development of Shanghai City as well as help to further solidify economic cooperation between China and Japan.

(*) The Chinese People's Political Consultative Conference consists of delegates from the Communist Party of China, democratic factions, and various groups and circles. The highest advisory institution in China, it conducts preliminary discussions on national government policy and oversees policy execution as well.

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Seminar Overview

Seminar schedule: Monday, November 7 to Friday, November 18
 *The study group will arrive in Japan on November 6 and leave Japan on November 19.

Training venue: ORIX Headquarters (Mita NN Bldg. 4-1-23 Shiba, Minato-ku, Tokyo)
 Seminar House X-Wave Fuchu
<http://www.orix.co.jp/x-wave/fuchu/index.htm> (in Japanese only)

List of presenters and programs (in order of presentation)

	Date	Program	Instructor	
1	11/7	Global Business & Alternative Investment Headquarters Business Lines, Issues and Prospects	Executive Officer, Global Business and Alternative Investment Headquarters, ORIX Corporation	Hideo Ichida
2	11/7	Structural Re-Alignment of the Global Economy— Financial Contraction and a Low-Growth Era	President, Nakamae International Economic Research	Tadashi Nakamae
3	11/8	What Is Social System Design?—Acquiring the Ability to Determine Issues and Create Designs	Outside Director, ORIX Corporation Todai EMP Program Planning Director	Yoshinori Yokoyama
4	11/8	M&As and Corporate Valuation	Professor, Graduate School of International Strategy, Hitotsubashi University	Tomonori Ito
5	11/9	Interest and Exchange Rate Outlook	Chief Market Economist, Mizuho Securities Co., Ltd.	Yasunari Ueno
6	11/9	A Broken Global Economy and Japan	Professor, Aoyama Gakuin University	Eisuke Sakakibara
7	11/10	The Quake, the Economy, and the Future	Outside Director, ORIX Corporation Head of Japan Economic Research, Morgan Stanley MUFU Securities Co., Ltd.	Robert Feldman
8	11/10	Prospects for Japan's Economy	Advisor, Chief Economist, Daiwa Institute of Research Ltd.	Yutaka Harada
9	11/11	Corporate Reputation	Director, Corporate Accounting Office, Economic and Industrial Policy Bureau, Ministry of Economy, Trade and Industry	Nobuyuki Hiratsuka
10	11/11	Trends in Electronic Financial Services and Impact on Financial Businesses	Researcher, Economics Department, The Japan Research Institute, Limited	Astuko Nomura
11	11/14	Appraising Corporate Value From an Investor's Standpoint	CEO, Chief Analyst, Belle Investment Research of Japan Inc.	Yukio Suzuki
12	11/14	The Role of the Japan Securities Market in Asia— for Increasing the Integrity of Publicly Listed Companies	Visiting Professor, Waseda Business School	Eisuke Nagatomo
13	11/15	Japanese Politics and International Financial Markets— a Focus on the Exchange Rate Problem	Outside Director, ORIX Corporation Professor, Gakushuin University, Faculty of Law, Department of Political Studies	Takeshi Sasaki
14	11/15	Financial Corporation Information Disclosure and IR Activities	Professor, Waseda Business School	Yasuhito Hanado
15	11/16	The ORIX Group's Corporate Risk Management Ideal	Deputy Head, Risk Management Headquarters, ORIX Corporation	Eiji Kasuya
16	11/16	The Japan Challenge, Global Financial Innovation, and Leadership	Professor, Graduate School of International Strategy, Hitotsubashi University	Sherman S. Abe
17	11/17	Financial Innovation and Financial System Pitfalls— Lessons From the Recent Financial Crisis	Professor, Graduate School of Finance, Accounting and Law, Waseda University	Keiichi Omura
18	11/17	Japan Financial Market Recovery	Senior Economist, Financial & Economic Research Center, Nomura Securities Co., Ltd.	Shuichi Obata
19	11/18	ORIX's China Strategy	Director and President, ORIX (China) Investment Co., Ltd. (Chinese Headquarters)	Hiroyuki Sakai
20	11/18	DBJ and China Operations	Director and Managing Executive Officer, Development Bank of Japan Inc.	Yo Takeuchi

About ORIX

ORIX Corporation (TSE: 8591; NYSE: IX) is an integrated financial services group based in Tokyo, Japan, providing innovative value-added products and services to both corporate and retail customers. With operations in 27 countries and regions worldwide, ORIX's activities include corporate financial services, such as leases and loans, as well as automobile operations, rental operations, real estate, life insurance, banking and loan servicing. For more details, please visit our website at: <http://www.orix.co.jp/grp/en/>

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results to differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and under "4. Risk Factors" of the "Summary of Consolidated Financial Results" of the "Consolidated Financial Results April 1, 2010 – March 31, 2011."