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Contact Information:

ORIX Corporation
Investor Relations
Tel: +81-3-5419-5042
Fax: +81-3-5419-5901
URL: <http://www.orix.co.jp/grp/en/>

ORIX to Acquire a Majority Stake in India's Automobile-related Services Company

- Strengthening Automobile-related Businesses in India -

TOKYO, Japan – September 21, 2011 – ORIX Corporation (TSE: 8591; NYSE: IX), a leading integrated financial services group, today announced that it has executed a share purchase agreement with INFRASTRUCTURE LEASING & FINANCIAL SERVICES LIMITED (hereinafter "IL&FS"), its business partner in India, to acquire an additional stake of approximately 70% of ORIX Auto Infrastructure Services Limited (hereinafter "OAIS") from IL&FS and its affiliates.

At the closing of this share purchase, ORIX will hold 99.95% of OAIS, making OAIS a consolidated subsidiary of ORIX.

OAIS was established as a joint venture between ORIX and IL&FS in 1995, and since then it has provided automobile-related services ranging from leasing and installment loan of vehicles, car rentals, to truck loan business. Currently, ORIX offers automobile leasing and other related services in 19 different countries including Japan. Through this share purchase, ORIX aims to expand their automobile-related businesses in the growing Indian market by providing the automobile business know-how it offers worldwide.

In 1993, ORIX made a capital participation in IL&FS to expand its business in India. IL&FS is a finance company that was established in 1987, whose business includes infrastructure development and investment banking, such as structuring of infrastructure development investment funds in Asia. Its sponsors include Central Bank of India, State Bank of India, and Life Insurance Corporation of India.

ORIX aims to capitalize on the expertise gained both in Japan and overseas to continue to expand its financial service businesses that provide new value in the Indian market where further growth is anticipated.

About ORIX

ORIX Corporation (TSE: 8591; NYSE: IX) is an integrated financial services group based in Tokyo, Japan, providing innovative value-added products and services to both corporate and retail customers. With operations in 27 countries and regions worldwide, ORIX's activities include corporate financial services, such as leases and loans, as well as automobile operations, rental operations, real estate, life insurance, banking and loan servicing. For more details, please visit our website at: <http://www.orix.co.jp/grp/en/>

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results to differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and under "4. Risk Factors" of the "Summary of Consolidated Financial Results" of the "Consolidated Financial Results April 1, 2010 – March 31, 2011."

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