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**FOR IMMEDIATE RELEASE**

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**Alliance Between ORIX and Kanto-Shinetsu Federation of CPTAs Cooperative Association**

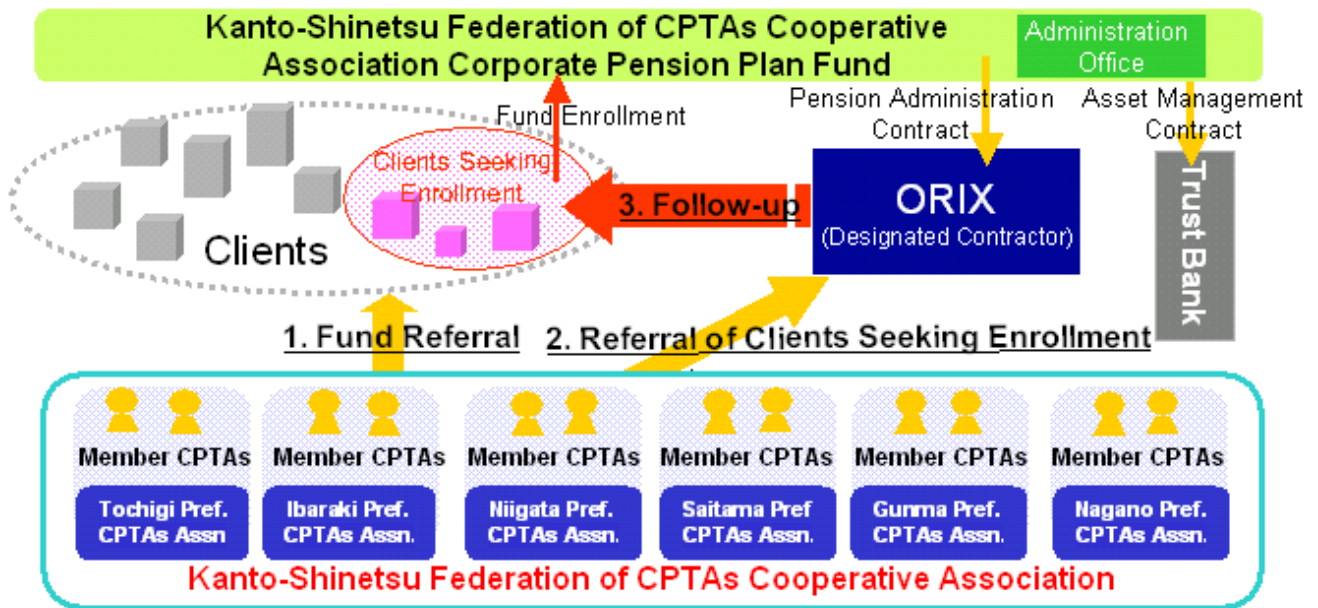
**-Integrating a Network of 6,800 Certified Tax Accountants  
with ORIX's Corporate Pension Solution Services-**

TOKYO, Japan – September 16, 2011 – ORIX Corporation (TSE: 8591; NYSE: IX), a leading integrated financial services group, announced today that it entered into an agreement regarding client referrals with the Kanto-Shinetsu Federation of Certified Public Tax Accountants (CPTAs) Cooperative Association (hereinafter “the Federation”) with the aim to bolster enrollment activities for the Kanto-Shinetsu Federation of CPTAs Cooperative Association Corporate Pension Plan Fund.

The Federation is comprised of the CPTAs associations of six prefectures (Tochigi, Ibaraki, Niigata, Saitama, Gunma and Nagano) and their member certified public tax accountants. The Federation conducts activities aimed at promoting the development and stability of the CPTAs associations of each prefecture and certified tax accountant services activities. In March 2008 ORIX formed an alliance with the Tochigi Certified Public Tax Accountant Cooperative Society, a member of the Federation, to establish the Kanto-Shinetsu Federation of CPTAs Cooperative Association Corporate Pension Plan Fund<sup>\*1</sup>. At present, ORIX is entrusted with the promotion of the implementation of defined benefit corporate pension plans at companies within Tochigi Prefecture utilizing the fund and undertaking pension administration operations such as keeping pension records and evaluating the financial condition of the fund.

This agreement will expand the pre-existing alliance with the Tochigi Certified Public Tax Accountant Cooperative Society to the CPTAs associations of all six prefectures in the Federation. The expanded alliance will enable the approximately 6,800 certified tax accountants affiliated with these associations to recommend defined benefit corporate pension plans utilizing the Kanto-Shinetsu Federation of CPTAs Cooperative Association Corporate Pension Plan Fund to their small and medium-sized enterprise (SME) clients.

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Tax-qualified pension plans will be abolished in Japan on March 31, 2012. There are still 8,051 tax-qualified pension plans nationwide, representing around 1.26 million enrolled individuals<sup>2</sup> that have yet to be switched to different pension plans. Companies must either cancel or switch pension plans to defined benefit corporate pension plans, defined contribution pension plans, or the SME retirement allowance mutual aid plan by the deadline for abolishing tax-qualified pension plans. However, there are many different factors that need to be considered when switching or canceling pension plans, such as exposure to asset management risk, restrictions on the number of people that can be enrolled, administrative cost burden and taxation to pension dividends paid as one-time income in the case of canceling a pension plan. Some corporate clients may find it difficult to adopt a defined benefit corporate pension plan depending on the size and requirements of the company.

ORIX has been supporting corporate clients facing difficulties in adopting a defined benefit corporate pension plan in switching their pension plan through the utilization of defined corporate pension plan funds for multiple business proprietors<sup>3</sup>. In other areas, ORIX has assisted with the implementation of optimal pension plans and employee welfare programs by providing pension-related consulting to corporate clients of varying size and industry.

Going forward, ORIX and the Federation will continue to provide high value-added services that address the pension issues faced by SME clients and facilitate the implementation of employee welfare programs. These services will fully leverage ORIX's specialized expertise and the Federation's robust network of certified public tax accountants that are closely tied to communities.

\*1 Renamed from the Tochigi Prefecture Certified Tax Accountants' Association Corporate Pension Fund in October 2010

\*2 Based on announcements by the Ministry of Health, Labor and Welfare as of March 31, 2011

\*3 A defined benefit corporate pension plan fund jointly administered by multiple companies

## **About ORIX**

ORIX Corporation (TSE: 8591; NYSE: IX) is an integrated financial services group based in Tokyo, Japan, providing innovative value-added products and services to both corporate and retail customers. With operations in 27 countries and regions worldwide, ORIX's activities include corporate financial services, such as leases and loans, as well as automobile operations, rental operations, real estate, life insurance, trust and banking and loan servicing. For more details, please visit our website at: <http://www.orix.co.jp/grp/en/>

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results to differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and under "4. Risk Factors" of the "Summary of Consolidated Financial Results" of the "Consolidated Financial Results April 1, 2010 – March 31, 2011."

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