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**ORIX to Implement Solar Power Systems and Bulk Electric Purchasing Services
 in New Condominiums**

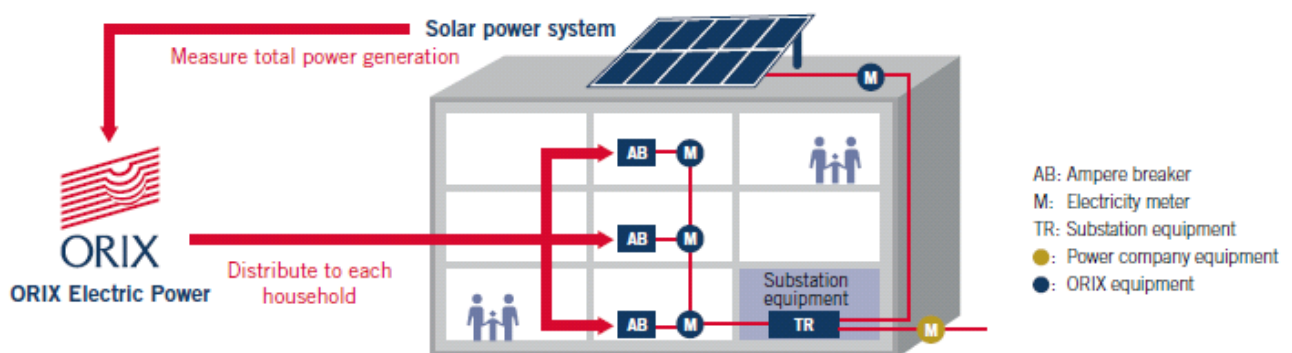
- Saving energy and reducing electricity costs -

TOKYO, Japan – August 12, 2011 – ORIX Electric Power, a subsidiary of ORIX Corporation, announced today that it will begin a new service to reduce electricity costs by combining its “Bulk Electric Purchasing Service” that lowers condominium’s electricity costs with a solar power system.

Bulk Electric Purchasing is a service that reduces customers’ utility bills by redistributing high-voltage electric power that ORIX Electric Power purchases from power companies as low-voltage power for condominiums.

Implementation of this service will allow both energy savings and a further reduction of electricity costs for each unit of the condominium building by supplying electricity generated from the solar power system through the Bulk Electric Purchasing distribution system.

Previously, it was common practice to use the electricity generated from a condominium’s solar power system for shared spaces within the building due to constraints such as the cost burden of installing electricity distribution equipment for individual units. Using the distribution system to supply the electricity to each unit according to its floor space, ORIX Electric Power enables each unit to use electricity generated by the solar power system regardless of the amount generated, thereby limiting the capital investment for each unit. Combined with the Bulk Electric Purchasing reductions, this allows more than a 10% reduction of electricity costs^{*1}.



Lions Omori Nishi Grand Fort, a new 89-unit condominium Daikyo Corporation development in Ota Ward, Tokyo slated to go on sale in October of this year is the first project that will be implementing this service. The electricity cost for each unit will be reduced by approximately 24%^{*2}.

ORIX Electric Power aims to implement this service in more than 20 new condominiums over the next year. Going forward, ORIX Electric Power will continue to provide high value-added services by responding to customer needs.

- *1 ORIX Electric Power estimate. The reduction rate is merely an indication and will vary depending on conditions such as the size and scale of solar panel system, location in which it was installed and the number of condominium units.
- *2 Calculated using Kyocera Corporation's Public and Industrial Solar Power Simulation and will not guarantee the actual amount that will be reduced using the solar power system. The basic premise of the calculation is as follows.
Electricity Usage: 287.7 kWh per month (Normal household use according to a Tokyo Electric Power Company Report)
Contracted Amperage: 40A (Amount initially contracted upon first occupying the unit)
Fuel cost adjustment and solar power rebate are excluded from the electricity rate calculation.

About ORIX

ORIX Corporation (TSE: 8591; NYSE: IX) is an integrated financial services group based in Tokyo, Japan, providing innovative value-added products and services to both corporate and retail customers. With operations in 27 countries and regions worldwide, ORIX's activities include corporate financial services, such as leases and loans, as well as automobile operations, rental operations, real estate, life insurance, trust and banking and loan servicing. For more details, please visit our website at: <http://www.orix.co.jp/grp/en/>

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results to differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and under "4. Risk Factors" of the "Summary of Consolidated Financial Results" of the "Consolidated Financial Results April 1, 2010 – March 31, 2011."

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