



June 22, 2011

**FOR IMMEDIATE RELEASE**

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**Announcement Regarding Management Changes**

TOKYO, Japan –June 22, 2011 – ORIX Corporation (TSE: 8591; NYSE: IX), a leading integrated financial services group, today made public an announcement regarding management changes.

New Position	Present Position	Name
<b>Changes Effective as of June 22, 2011</b>		
Director and Vice Chairman Group Corporate Sales Group Kansai Representative *1 Chairman, ORIX Real Estate Corporation President, ORIX Baseball Club Co., Ltd. Chairman, ORIX Auto Corporation	Director and Deputy President Group Corporate Sales Group Osaka Representative Chairman, ORIX Real Estate Corporation President, ORIX Baseball Club Co., Ltd. Chairman, ORIX Auto Corporation	Hiroaki Nishina
Corporate Senior Vice President Deputy Head of Domestic Sales Administrative Headquarters: Head of Kinki Sales Group Kansai Deputy Representative *1	Corporate Senior Vice President Deputy Head of Domestic Sales Administrative Headquarters: Head of Kinki Sales Group Osaka Deputy Representative	Eiji Mitani
<b>Changes Effective as of June 29, 2011</b>		
Executive Officer Investment Banking Headquarters President, ORIX Wholesale Securities Corporation	Executive Officer Investment Banking Headquarters	Yuichi Nishigori
Group Executive President, ORIX Asset Management & Loan Services Corporation	Group Executive President, ORIX Asset Management & Loan Services Corporation President, ORIX Wholesale Securities Corporation	Hisayuki Kitayama

\*1 The position of Osaka Group Representative has been renamed Group Kansai Representative

**About ORIX**

ORIX Corporation (TSE: 8591; NYSE: IX) is an integrated financial services group based in Tokyo, Japan, providing innovative value-added products and services to both corporate and retail customers. With operations in 27 countries and regions worldwide, ORIX's activities include corporate financial services, such as leases and loans, as well as automobile operations, rental operations, real estate, life insurance, trust and banking and loan servicing. For more details, please visit our website at: <http://www.orix.co.jp/grp/en>

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results to differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and under "4. Risk Factors" of the "Summary of Consolidated Financial Results" of the "Consolidated Financial Results April 1, 2010 – March 31, 2011."

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