



March 22, 2011

**FOR IMMEDIATE RELEASE**

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**Announcement Regarding Management Changes**

TOKYO, Japan – March 22, 2011 – ORIX Corporation (TSE: 8591; NYSE: IX), a leading integrated financial services group, today made public an announcement regarding management changes.

<b>New Position</b>	<b>Present Position</b>	<b>Name</b>
<b>Changes Effective as of April 1, 2011</b>		
Director Representative Executive Officer Deputy President and Chief Financial Officer Corporate Planning Department Corporate Communications Department	Director Representative Executive Officer Deputy President and Chief Financial Officer Corporate Planning Department Corporate Communications Department Financial Control Headquarters	Haruyuki Urata
Corporate Executive Vice President Treasury Headquarters*	Representative Executive Vice President and CFO, The Fuji Fire and Marine Insurance Co., Ltd.	Shintaro Agata
Executive Officer Investment Banking Headquarters	Executive Officer Financial Control Headquarters	Yuichi Nishigori
Executive Officer Accounting Headquarters* President, ORIX Management Information Center Corporation	Executive Officer Financial Control Headquarters President, ORIX Management Information Center Corporation	Takao Kato
Group Executive President, ORIX Asset Management & Loan Services Corporation President, ORIX Wholesale Securities Corporation	Executive Officer Investment Banking Headquarters President, ORIX Asset Management & Loan Services Corporation President, ORIX Wholesale Securities Corporation	Hisayuki Kitayama

\* Financial Control Headquarters will be abolished, and Treasury Headquarters and Accounting Headquarters will be established on April 1, 2011.

**About ORIX**

ORIX Corporation (TSE: 8591; NYSE: IX) is an integrated financial services group based in Tokyo, Japan, providing innovative value-added products and services to both corporate and retail customers. With operations in 26 countries and regions worldwide, ORIX's activities include corporate financial services,

such as leases and loans, as well as automobile operations, rental operations, real estate-related finance, real estate, life insurance, and investment banking. For more details, please visit our website at: [www.orix.co.jp/grp/index\\_e.htm](http://www.orix.co.jp/grp/index_e.htm)

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results to differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and under "4. Risk Factors" of the "Summary of Consolidated Financial Results" of the "Consolidated Financial Results April 1, 2008 – March 31, 2009."

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