



FOR IMMEDIATE RELEASE

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**Announcement Regarding Damage Resulting from
“The 2011 off the Pacific coast of Tohoku Earthquake”**

TOKYO, Japan – March 14, 2011 – ORIX Corporation (TSE: 8591; NYSE: IX), a leading integrated financial services group, expresses its deepest condolences to all of those who have been affected by the earthquake in Japan.

ORIX made an announcement today regarding the damage to the ORIX Group as a result of the earthquake.

There were no life-threatening injuries to employees, and, as of the time of this release, there have been no reports regarding damages to ORIX Group assets that materially impact performance. ORIX will promptly announce any events that have a material impact on performance as they are confirmed.

Reference:

The following is an English translation of a March 13 announcement made by ORIX Real Estate Corporation (ORE, hereinafter), a subsidiary of ORIX Corporation on the ORE website.

Announcement Regarding “The 2011 off the Pacific coast of Tohoku Earthquake”

TOKYO, Japan – March 13, 2011 – ORIX Real Estate Corporation (ORE, hereinafter), a subsidiary of ORIX Corporation (TSE: 8591; NYSE: IX), a leading integrated financial services group, today announced that as of March 12 there were no life-threatening injuries or accidents involving customers or employees and no major damage to the buildings at facilities owned and operated by ORE and Group companies following the earthquake that occurred on March 11, 2011.

Operation has been suspended for a portion of ORE and Group facilities in order to ensure safety. ORE is devoted to recovery efforts to continue to provide customers with high-quality services. Please refer to the website of each individual facility for more detail.

ORE would like to express its deepest condolences to all of those who have been affected by the earthquake.

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About ORIX

ORIX Corporation (TSE: 8591; NYSE: IX) is an integrated financial services group based in Tokyo, Japan, providing innovative value-added products and services to both corporate and retail customers. With operations in 27 countries and regions worldwide, ORIX's activities include corporate financial services, such as leases and loans, as well as automobile operations, rental operations, real estate, life insurance, trust and banking and loan servicing. For more details, please visit our website at: www.orix.co.jp/grp/index_e.htm

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results to differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and under "4. Risk Factors" of the "Summary of Consolidated Financial Results" of the "Consolidated Financial Results April 1, 2009 – March 31, 2010."

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