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FOR IMMEDIATE RELEASE

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Announcement Regarding Investment in Major Vietnamese Fund Management Company

TOKYO, Japan – December 1, 2010 – ORIX Corporation (TSE: 8591; NYSE: IX), a leading integrated financial services group, announced on November 30 that it had acquired a 25% stake in the Vietnam focused fund management company, Indochina Capital Corporation (“Indochina Capital”).

Indochina Capital was established in 1999 as a fund management company by former executives of prominent U.S. investment banks, whose track records in Vietnam began in the early 1990’s focusing on real estate development, finance arrangement for investment purposes and corporate advisory services. Recognized as one of the three largest asset managers in Vietnam, Indochina Capital’s investor partners include leading institutional investors from North America, Europe and Asia. ORIX’s expertise and know-how will facilitate Indochina Capital’s expansion of its core fund management business, with separate strategies focusing on real estate, equities and infrastructure, as well as further develop the group’s financial and corporate advisory services.

Indochina Capital’s investment management platform commenced in 2004, and in 2005 the group launched Vietnam’s first real estate fund. The firm now manages a series of private, closed-ended real estate funds with approximately US\$500 million (approx. 42 billion yen) of capital under management, which has been invested in projects in Vietnam totaling well more than US\$1 billion. Indochina Capital develops high quality real estate projects covering a wide range of property types, primarily residential, retail, office, resorts and leisure facilities, including the globally renowned The Nam Hai resort in Hoi An.

Indochina Capital’s equities fund management division currently manages approximately US\$50 million (approx. 4.2 billion yen) and is now in the market raising additional capital in Japan and elsewhere from high net worth individuals and institutional investors. The group also anticipates expanding its scope through the launch of an infrastructure fund, aimed at high demand areas such as environmental, transportation and social infrastructure sectors.

In addition, the group will continue to grow its corporate and financial advisory division, which has an extensive track record advising and arranging investment capital for multinational corporations looking to execute cross-border transactions in Vietnam.

ORIX intends to support Indochina Capital as a strategic partner in expanding the company’s fund management and advisory businesses in Vietnam, one of Asia’s fastest growing economies. ORIX will provide advisory services to Japanese companies entering Vietnam and expand various business opportunities in collaboration with Indochina Capital in a market where strong economic fundamentals and domestic demand are fuelling high growth in the private sector. ORIX will also actively expand and introduce various operations centered on its fee-businesses in the promising Indochina market with Indochina Capital’s assistance.

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Indochina Overview

Company Name: Indochina Capital Corporation
Operational Headquarters: Ho Chi Minh City
Location: Hanoi, Danang, Singapore
Representative: Peter R. Ryder
Established: June 1999
Employees: Approximately 80
Operations: Fund management and advisory services

About ORIX

ORIX Corporation (TSE: 8591; NYSE: IX) is an integrated financial services group based in Tokyo, Japan, providing innovative value-added products and services to both corporate and retail customers. With operations in 27 countries and regions worldwide, ORIX's activities include corporate financial services, such as leases and loans, as well as automobile operations, rental operations, real estate, life insurance, trust and banking and loan servicing. For more details, please visit our website at: www.orix.co.jp/grp/index_e.htm

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results to differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and under "4. Risk Factors" of the "Summary of Consolidated Financial Results" of the "Consolidated Financial Results April 1, 2009 – March 31, 2010."

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