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FOR IMMEDIATE RELEASE

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ORIX Announces Establishment of ORIX (China) Investment Co., Ltd.

TOKYO, Japan – January 5, 2010- ORIX Corporation (TSE: 8591; NYSE: IX), a leading integrated financial services group, today announced the establishment of ORIX (China) Investment Co., Ltd. in Dalian, China, which will be the headquarters of Chinese operations.

ORIX Group is expanding its local businesses and investments in China, which will be headed by this new company in addition to furthering existing leasing and rental business as well as enhancing diversified financial services such as automobile and aircraft leasing. Furthermore, it will begin full-scale lending and investment activities in diversified industries such as finance-related, infrastructure, automobile and ship-related activities in China, and accelerate business expansion by developing trusted Chinese clients and business partners. Moreover, a holding company is on the horizon with the aim of improved operational freedom and the ability to raise funds with unrestricted use in Chinese Yuan (RMB).

The new company's first investment is a 15% investment in January in Dalian Haichang Corporation Development Co., Ltd., the main company of the Dalian Haichang Group (a major corporate group headquartered in Dalian with 2,500 employees that includes tourism development and operation as well as real estate companies).

ORIX Group has provided financial services in China capitalizing on its accumulated experience and know-how from Japan and overseas since its first establishment of Chinese operations in 1981. Through the establishment of a Chinese headquarters, ORIX aims to significantly improve its presence in China, an up-and-coming market of which the world is taking notice.

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Overview of ORIX (China) Investment Co., Ltd.

Capital:	US \$92 million (approx. JPY 8.5 billion)
Establishment:	December 16, 2009
Start of Operations:	January 2010
Location:	Dalian, China
Representative:	Makoto Inoue (Corporate Executive Vice President, Global Business and Alternative Investment Headquarters)

ORIX Group's Recent Business Developments in China

- August 2004 ORIX Rentec Corporation established ORIX Rentec (Tianjin) Corporation, which offers rental services for precision measuring equipment. It currently has 6 branches including one in Shanghai established in April 2005.
- August 2005 ORIX China Corporation was established through a co-investment by ORIX Corporation (95%) and Shanghai International Holdings Co., Ltd. (5%) incorporated in Japan and directly affiliated with the Shanghai Municipal Government. ORIX currently holds 98%. ORIX China has 4 branches as of January 2010.
- January 2006 CHINA RAILWAY LEASING CO., LTD., the first dedicated railway leasing company in China, was established as a joint venture between ORIX Corporation (25%) and China Railway Materials Commercial Corporation, 100% capitalized by the state-owned Asset Supervision and Administration Commission.
- February 2006 ORIX Rentec Corporation made a 25% investment in Beijing Oriental Jicheng Co., Ltd. the largest electronic precision measuring equipment trading company in China. ORIX Rentec currently holds 34%.

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About ORIX

ORIX Corporation (TSE: 8591; NYSE: IX) is an integrated financial services group based in Tokyo, Japan, providing innovative value-added products and services to both corporate and retail customers. With operations in 26 countries and regions worldwide, ORIX's activities include corporate financial services, such as leases and loans, as well as automobile operations, rental operations, real estate-related finance, real estate, life insurance, and investment banking. For more details, please visit our website at: www.orix.co.jp/grp/index_e.htm

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results to differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and under "4. Risk Factors" of the "Summary of Consolidated Financial Results" of the "Consolidated Financial Results April 1, 2008 – March 31, 2009."

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