



EV Charging Plugs to Become the Norm at All New Condominiums as the First Case in the Industry **~Enabling EVs to be charged at home~**

TOKYO, Japan - May 6, 2022 - DAIKYO INCORPORATED ("DAIKYO") announced today that electric vehicle (EV) charging plugs and charging conduits will become the norm at all parking lots in all its future condominium developments.



Image showing parking lots with charging plugs

As a standard procedure^{*1} since 2010, DAIKYO has installed EV charging plugs at 10% of the parking lots in the condominiums it has developed. Now, as the first case in the industry^{*2}, it will increase the proportion of parking lots with charging plugs to 50%; it will also install conduits in the remaining parking lots, so the number of EV charging plugs can be increased in the future. As a result of this new policy, EV charging will be possible at all parking lots in all future DAIKYO property developments. DAIKYO anticipates increasing demand for EVs in the future and, by ensuring EVs can be easily charged at all its parking facilities, the company seeks to promote the popularization of EVs and contribute to the realization of a sustainable society.

For its new charging plugs, DAIKYO will use the WeCharge charging service provided by Ubiden, Inc. ("Ubiden"). The service is compatible with all EVs and plug-in hybrid electric vehicles (PHEVs), with sign-up processes, charge volume calculations, and payments all carried out via a smartphone app; five payment plans tailored to different usage frequencies are available. Usage fees will be collected by Ubiden; afterward, Ubiden will pay an amount equivalent to the electricity fee to the condominium management association, so eliminating the need for the management company to collect fees.

DAIKYO is focused on environmentally friendly initiatives, such as engaging in property developments with specifications that fulfill ZEH-M Oriented standards^{*3}. The company will continue its efforts to cater to the needs of its customers, creating homes that enable them to live safely and comfortably.

^{*1} ["Some Condominium Parking Lots to Cater to Electric Vehicle Charging" \(February 18, 2010\)](#) (in Japanese)

^{*2} According to research carried out by DAIKYO

^{*3} To be certified as "ZEH-M Oriented," the entire condominium—including its communal areas—must achieve reductions of 20% or more in primary energy consumption through improvements in thermal insulation and the use of highly efficient facilities and systems.

1. Overview of the new policy

Eligible properties:	All new condominiums developed by DAIKYO, in principle
No. of charging plugs:	Charging plugs will be installed at 50% of parking lots; charging conduits will be installed at the remaining parking lots * Charging facilities are classed as communal facilities; if the number of charging plugs is increased, the costs will be borne by the condominium management association.
Plug specifications:	Charging plugs for EV use, rated at 200 V / 20 A
Usage procedure:	Users must first register their vehicle information, credit card details, and preferred payment plan on the WeCharge app. To charge their vehicles, users connect their EV to an EV charging plug using their vehicle's charging cable; they then scan the EV charging plug's barcode on their smartphone, and specify the desired charging duration; the vehicle will then begin to charge. Charging fees will be charged to the credit card registered on the app.
Charging fees:	Users can choose from five payment plans. For further details, please visit the WeCharge website: https://www.wecharge.com/charge (in Japanese)

Available payment plans (fees based on a charging capacity of 3.2 kWh per hour at 200 V / 20 A)

Plan name	Basic monthly fee	Additional charging fees
Basic	0 yen	176 yen per hour
Short	1,100 yen	Up to 30 kWh included in basic monthly fee; 49.5 yen per kWh thereafter
Middle	2,200 yen	Up to 70 kWh included in basic monthly fee; 44 yen per kWh thereafter
Long	4,400 yen	Up to 150 kWh included in basic monthly fee; 38.5 yen per kWh thereafter
Super Long	8,800 yen	Up to 310 kWh included in basic monthly fee; 33 yen per kWh thereafter

Reference: Charging times for popular vehicles when charging from 20% to 80% capacity using a 200 V charging plug

Vehicle	Battery capacity	Range per charge under WLTC conditions	Charging time
Nissan Ariya B6	66 kWh	470 km	Approx. 13 hours
Nissan Leaf e+ X	62 kWh	458 km	Approx. 12.5 hours
Tesla Model 3 RWD	54 kWh	565 km	Approx. 12 hours
Hyundai IONIQ 5	58 kWh	498 km	Approx. 12 hours

* Reference values according to research carried out by Ubiden

* For information regarding ranges per charge and charging times for other vehicles, please refer to the specification sheets provided by individual manufacturers.

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About ORIX:

ORIX Corporation (TSE: 8591; NYSE: IX) is a financial services group which provides innovative products and services to its customers by constantly pursuing new businesses.

Established in 1964, from its start in the leasing business, ORIX has advanced into neighboring fields and at present has expanded into lending, investment, life insurance, banking, asset management, automobile related, real estate and environment and energy related businesses. Since entering Hong Kong in 1971, ORIX has spread its businesses globally by establishing locations in 28 countries and regions across the world.

Going forward, ORIX intends to utilize its strengths and expertise, which generate new value, to establish an independent ORIX business model that continues to evolve perpetually. In this way, ORIX will engage in business activities that instill vitality in its companies and workforce, and thereby contribute to society. For more details, please visit our website: <https://www.orix.co.jp/grp/en/>
(As of March 31, 2022)

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These documents May contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results that differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under “Risk Factors” in the Company’s annual report on Form 20-F filed with the United States Securities and Exchange Commission and under “(4) Risk Factors” of the “1. Summary of Consolidated Financial Results” of the “Consolidated Financial Results April 1, 2020 – March 31, 2021.”