



ORIX Real Estate Completes Construction of Minoh Logistics Center, a Multi-Tenant Logistics Facility Located Near Mino-Todoromi IC on Shin-Meishin Expressway

~Supplying electricity to tenants from 100% renewable energy sources~

TOKYO, Japan - April 20, 2022 - ORIX Real Estate Corporation ("ORIX Real Estate") announced that it has completed construction of the Minoh Logistics Center, a large-scale logistics facility in Minoh, Osaka.



Exterior view of Minoh Logistics Center

Minoh Logistics Center is located approximately 2.2 km from the Mino-Todoromi Interchange on the Shin-Meishin Expressway and within 25 km from the center of Osaka City. With all the lines between the Takatsuki Interchange and Yawata-Kyotanabe Junction, and the Joyo Junction and Otsu Junction of the Shin-Meishin Expressway currently under construction, smooth delivery between Nagoya and Kobe is enabled and convenience of transportation is expected to be further enhanced in the future. In addition, the surrounding area is suitable for securing employment due to population growth arising partly from new residential land development in the area.

The building has a total floor area of 64,464.95 m² with a minimum lot size of approximately 7,600 m² and can hold up to five tenants. The first and second floors have slopes and berths* that can accommodate up to 60 10-ton and some 4-ton trucks at the same time. The building also features six cargo elevators and six vertical conveyors, enabling efficient storage and operation.

In the facility, there is a cafeteria for employees to have lunch and take a break. The cafeteria can be used for a variety of purposes and numbers of people, with counter seating, sofa seating, and an outdoor terrace. Also, the entrance and other common areas are white and wood-grained to create a bright and relaxing space, and air conditioning has been installed on the fourth floor to create a comfortable working environment.

In addition, eight electric vehicle (EV) charging stands have been installed on the premises, and electricity from 100% renewable energy sources will be supplied to the entire facility, including the tenants' blocks.

To date, ORIX Group has invested in and developed 44 logistics facilities, mainly in the Tokyo, Nagoya, and Osaka areas. It will continue to develop evolving supply chain strategies and environmentally considerate logistics facilities.

* A berth is a space used to connect trucks to the facility to facilitate the loading and unloading of goods.

1. Overview of Minoh Logistics Center

(1) Excellent location as a logistics hub covering the Kansai region

Minoh Logistics Center is located approximately 2.2 km from the Mino-Todoromi Interchange on the Shin-Meishin Expressway and within 25 km from the center of Osaka City. The facility can be used as a delivery hub, not only for the Kansai region but also for a wider area, as the Shin-Meishin Expressway is scheduled to open between the Takatsuki Interchange and Yawata-Kyotanabe Junction and the Joyo Junction and Otsu Junction. The nearby Minoh Shinmachi Residential Area in Osaka has a growing population due to the subdivision of residential land and the establishment of an integrated elementary and junior high school in the area, and is an advantageous environment in terms of securing labor for tenant companies.



First and second floors have slopes



Berth that can accommodate 60 trucks at once

(2) Common areas feature a cafeteria and outdoor terrace

The cafeteria is designed with a white and wood-grain based interior to create a bright and relaxing atmosphere. Counter seating and sofa seating are available for a variety of needs. In front of the outdoor terrace, which is connected to the cafeteria, there is a garden where seasonal scenery such as fresh greenery and fall foliage can be enjoyed.



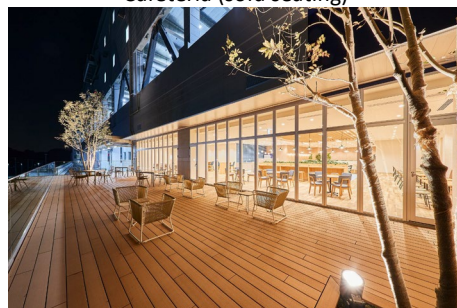
Entrance



Cafeteria (sofa seating)



Cafeteria



Outdoor terrace

(3) Providing Electricity from 100% Renewable Energy Sources

A solar power generation system with a capacity of 1,778.22 kW has been installed on the roof of the Minoh Logistics Center under the power purchase agreement (PPA) model*¹, and the generated electricity will be consumed within the facility.

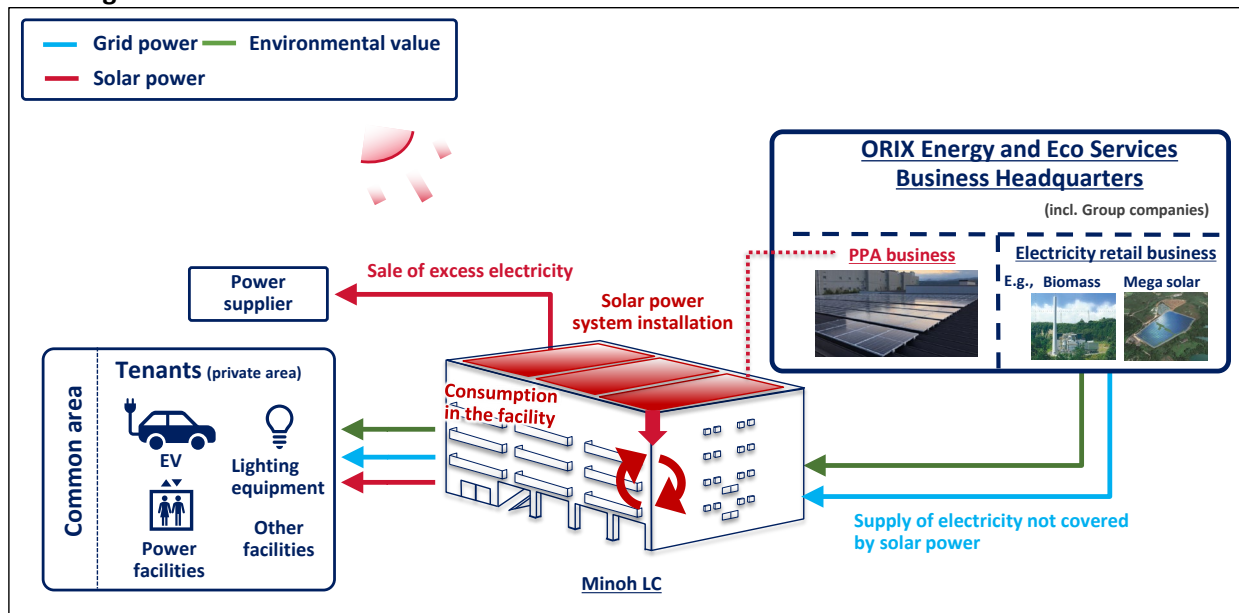
Also, in the event of power insufficiency during the night or due to weather conditions, ORIX Corporation will supply electricity using Non-fossil Certificates (with tracking certification) to cover the power to be used in the facility with electricity from 100% renewable energy sources. In addition, the environmental value of electricity from 100% renewable energy sources will be provided to tenants upon request. Excess electricity will be sold using the FIT program*².

Installation of the solar power generation system at the Minoh Logistics Center is scheduled to begin in June 2022.

*1 PPA is a business model in which a third party borrows the premises or roof of an electricity consumer, installs a solar power generation system there, and supplies the electricity generated by the system to the consumer.

*2 Abbreviation for Feed-in Tariff. A type of renewable energy purchase program.

Scheme diagram



2. Overview of Minoh Logistics Center

Name: Minoh Logistics Center
Address: 3-2-60 Shinmachinishi, Minoh, Osaka
Access: Approx. 2.2 km to the Mino-Todoromi Interchange on the Shin-Meishin Expressway
Approx. 7.2 km to the Ikeda-Kibe Interchange on the Hanshin Expressway
Approx. 7 minutes by car from the Tokiwadai Station on the Nose Electric Railway Myoken Line (approx. 3.5 km)
Site area: 28,182.83 m²
Total floor space: 64,464.95 m²
Scale and structure: Four-story steel structure with berths on first and second floors
Other: Floor load of 1.5 t/m²; effective height under lower beam of 5.5 m;
124 parking spaces for passenger vehicles, including 26 mechanical parking slots;
Equipped with building-wide LEDs and emergency generators;
Air conditioning on the fourth floor;

Solar power generation system installed (installation scheduled to begin in June 2022);

8 electric vehicle charging stand installed

Design and construction: Maeda Corporation

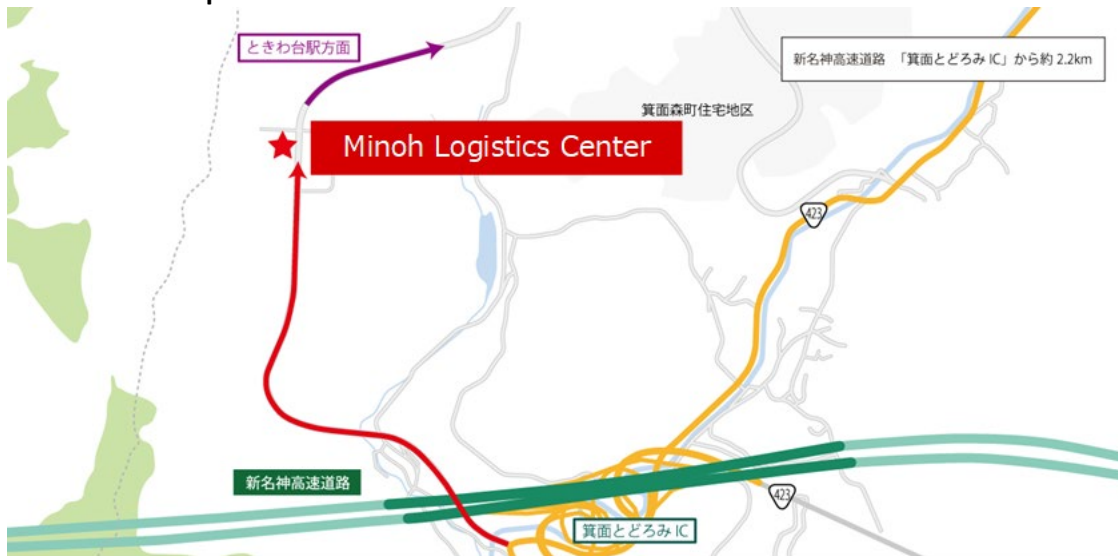
Start of construction: October 1, 2020

Date of completion: March 29, 2022

Wide-area Map



Narrow-area map



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About ORIX:

ORIX Corporation (TSE: 8591; NYSE: IX) is a financial services group which provides innovative products and services to its customers by constantly pursuing new businesses.

Established in 1964, from its start in the leasing business, ORIX has advanced into neighboring fields and at present has expanded into lending, investment, life insurance, banking, asset management, automobile related, real estate and environment and energy related businesses. Since entering Hong Kong in 1971, ORIX has spread its businesses globally by establishing locations in 28 countries and regions across the world.

Going forward, ORIX intends to utilize its strengths and expertise, which generate new value, to establish an independent ORIX business model that continues to evolve perpetually. In this way, ORIX will engage in business activities that instill vitality in its companies and workforce, and thereby contribute to society. For more details, please visit our website: <https://www.orix.co.jp/grp/en/>
(As of March 31, 2022)

Caution Concerning Forward Looking Statements:

These documents May contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results that differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under “Risk Factors” in the Company’s annual report on Form 20-F filed with the United States Securities and Exchange Commission and under “(4) Risk Factors” of the “1. Summary of Consolidated Financial Results” of the “Consolidated Financial Results April 1, 2020 – March 31, 2021.”