



Elawan to Supply Renewable Energy to Amazon under the Corporate PPA for 160 Megawatts of Capacity from Wind and Solar Power Plants in Spain

TOKYO, Japan - January 17, 2024 - ORIX Corporation (“ORIX”) announced today that its Group company, Elawan Energy S.L. (“Elawan”) will supply renewable energy to Amazon under the corporate PPA (Power Purchase Agreement).

Elawan develops and operates wind and solar power plants in 15 countries worldwide, focusing on Europe and North and South America. It currently has 1.8 gigawatts of projects in operation and around 8 gigawatts of projects under development. The company has significant strength in identifying opportunities early, leveraging capabilities in development, design, procurement, structuring, and execution to unlock value and deliver enhanced returns.

Elawan will start providing Amazon with around 160 megawatts of power generated by two wind power generation facilities and four solar power plants currently under development in Spain, along with environmental attributes, starting in 2024 and 2025. Elawan and Amazon have previously signed a corporate PPA for five solar power generation plants that began operating in 2023 for a cumulative total of around 180 megawatts.

As part of its target to achieve carbon neutrality by 2050, ORIX will continue to expand its renewable energy business globally using the experience and expertise it has developed over the years it has operated in this business, helping to realize a more sustainable world.

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About ORIX Group:

ORIX Group (ORIX Corporation TSE: 8591; NYSE: IX) was established in 1964 and has grown from its roots in leasing in Japan to become a global, diverse, and unique corporate group. Today, it is active around the world in financing and investment, life insurance, banking, asset management, real estate, concession, environment and energy, automobile-related services, industrial/ICT equipment, ships and aircraft. Since expanding outside of Japan in 1971, ORIX Group has grown its business globally and now operates in around 30 countries and regions across the world with approximately 35,000 people. ORIX Group unites globally around its Purpose: “Finding Paths. Making Impact.” bringing diverse expertise and innovative thinking to help our world develop in a sustainable way.

For more details, please visit our website: <https://www.orix.co.jp/grp/en/>

(As of November 1, 2023)

Caution Concerning Forward Looking Statements:

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results that differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under “Risk Factors” in the Company’s annual report on Form 20-F filed with the United States Securities and Exchange Commission and under “(4) Risk Factors” of the “1. Summary of Consolidated Financial Results” of the “Consolidated Financial Results April 1, 2022 – March 31, 2023” furnished on Form 6-K.