



April 26, 2001

FOR IMMEDIATE RELEASE

Contact Information:

ORIX Corporation
Corporate Communications
Tel: +81-3-5419-5102
Fax: +81-3-5419-5901
E-mail: orixir@orix.co.jp

ORIX Acquires Nihon Jisho

ORIX Corporation (TSE: 8591; NYSE: IX) acquired the operating assets and employees of Nihon Jisho Corporation on April 25, 2001. The assets include office buildings and residential rental properties owned and operated by Nihon Jisho, land for residential subdivision development, and shares in subsidiaries involved in building maintenance and real estate appraisal businesses. The company will be run as a separate entity under the same name. For the year ended March 31 2000, Nihon Jisho had assets of 57.5 billion yen, sales of 13.3 billion yen and pretax income of 900 million yen, while 71 employees were working at the company as of April 2001.

ORIX Corporation's 100%-owned subsidiary, ORIX Real Estate Corporation, is the core of a wide range of real estate related activities that include: 1) condominium and single dwelling subdivision development; 2) condominium, office building and company dormitory rentals; and 3) golf course, hotel and shopping center management. In November 2000, ORIX set up a 100%-owned subsidiary called ORIX Asset Management Corporation as a comprehensive real estate advisory company in preparation for the legalization of real estate investment trusts (J-REIT) in Japan.

ORIX will be able to use the 40 years' of experience and know-how of Nihon Jisho and its employees to further strengthen the ORIX Group's real estate development and operation capabilities. The real estate management and real estate appraisal subsidiaries that were also acquired will help ORIX extend the scope and specialization of its real estate business.

In addition to Nihon Jisho, the following subsidiaries were acquired:

Name	Building Environment Services	Kudan Economic Research Institute	Asahi Home Network
Business	Building Management	Real Estate Appraisal	Due Diligence
Sales	4.0 billion yen	200 million yen	800 million yen
Pretax Income	170 million yen	20 million yen	260 million yen
Total Assets	1.2 billion yen	60 million yen	500 million yen
Employees	349	14	23

Note: Japanese GAAP. Financial information for Building Environment Services and Kudan Economic Research Institute as of March 2000; for Asahi Home Network as of April 2000. Employee information as of April 2001.

About ORIX

ORIX Corporation (TSE: 8591; NYSE: IX) is a leading financial services company based in Tokyo, Japan providing innovative value-added products and services to both corporate and retail customers. With over 5.5 trillion yen in assets and operations in 21 countries worldwide, ORIX's diversified activities include: leasing, corporate finance, real estate financing and development, insurance, investment and retail banking, venture capital, and securities investment and brokerage. For more details of ORIX Corporation, please visit our web site at: www.orix.co.jp/index_e.htm

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results to differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission.