

Japan's first DoubleTree by Hilton resort hotel to Open in Chatan, Okinawa in June 2018

TOKYO, Japan – January 26, 2018 – ORIX Real Estate Corporation ("ORIX Real Estate"), a subsidiary of ORIX Corporation ("ORIX"), announced today the opening of DoubleTree by Hilton Okinawa Chatan Resort in June 2018. While the hotel is currently under construction, reservations for July 1, 2018 onward are being accepted through the official Hilton Hotel website from today. The official opening date is to be announced.

ORIX Real Estate is outsourcing management to Hilton (Headquarters: McLean, Virginia, U.S.A.; President & CEO: Christopher J. Nassetta).





Appearance (Artist conception)

Standard room (Artist conception)

DoubleTree by Hilton Okinawa Chatan Resort is opening in an attractive location facing the beautiful ocean along the West Coast of Okinawa. Within walking distance of Mihama American Village, one of Okinawa's major commercial areas, the hotel grants convenient access to shopping, dining and entertainment; and just next door is the Hilton Okinawa Chatan Resort, which was opened by ORIX Real Estate in July 2014. Hotel guests are free to use the resort's outdoor and indoor pools, spa, and banquet facilities. The structure's white and Ryukyu limestone color scheme harmonize with the townscape, and the jade green accent evokes the color of Chatan's ocean. The signature design of DoubleTree by Hilton's five-story building and 160 rooms create an extraordinary atmosphere during your stay.



Lobby (Artist conception)





Entrance (Artist conception)

1. Facility details

Four Suites provide a special view of the Chatan coast that spreads out in front of the hotel, and 24 guestrooms feature large terraces that provide a wonderful place to relax and enjoy the sea breeze.

The hotel welcomes guests with an open lounge featuring a 5.6-meter high ceiling, a buffet-style restaurant, swimming pools for adults and children, a take-out café, and a rooftop bar with a panoramic view of the ocean.



Lounge (Artist conception)



Restaurant (Artist conception)



Restaurant (Artist conception)



Restaurant (Artist conception)

2. Details of reservations

Reservations for July 1, 2018 onward are being accepted from Friday, January 26, 2018. Please visit the official website for more details on accommodations and plans.

URL:http://doubletree3.hilton.com/en/hotels/japan/doubletree-by-hilton-okinawa-chatan-resort-OKADIDI/index.html



3. Facility overview

Name: DoubleTree by Hilton Okinawa Chatan Resort

* The name has changed from DoubleTree Resort by Hilton Okinawa Chatan

(announced on January 10, 2017) to DoubleTree by Hilton Okinawa Chatan Resort.

Location: 43 and 47 Aza Mihama, Chatan-cho, Nakagami-gun, Okinawa Prefecture

Access: Approx. 45 min. by car from Naha Airport

Site Area: 11,397.07m² Total Floor Area: 11,153.64m²

Building Layout: 5 floors above ground

Guest Rooms: 160 rooms

In-house Facilities: 2 outdoor swimming pools, 1 restaurant, rooftop bar, lobby lounge, take-out café

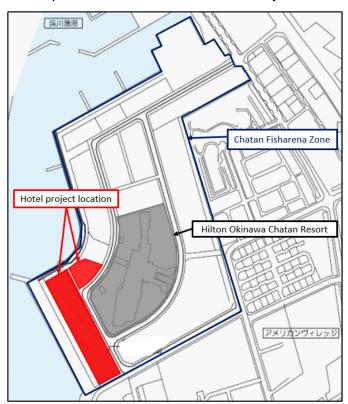
Structure: Reinforced-concrete structure

Design & Construction: Obayashi Corporation

Design Supervision: Jun Mitsui & Associates Inc. Architects

Operation's Management: Hilton

\leq DoubleTree by Hilton Okinawa Chatan Resort – Project location map \geq





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About ORIX:

ORIX Corporation (TSE: 8591; NYSE: IX) is an opportunistic, diversified, innovation-driven global powerhouse with a proven track record of profitability. Established in 1964, ORIX at present operates a diverse portfolio of businesses in the operations, financial services, and investment spaces. ORIX's highly complementary business activities span industries including: energy, private equity, infrastructure, automotive, ship and aircraft, real estate and retail financial services. ORIX has also spread its business globally by establishing locations in a total of 40 countries and regions across the world. Through its business activities, ORIX has long been committed to corporate citizenship and environmental sustainability. For more details, please visit our website: http://www.orix.co.jp/grp/en/

Caution Concerning Forward Looking Statements:

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results to differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and under "(4) Risk Factors" of the "1.Summary of Consolidated Financial Results" of the "Consolidated Financial Results April 1, 2016 - March 31, 2017