

# ORIX Leasing Malaysia Berhad Unveils Shariah Compliant Products New suite of products to strengthen business volume and revenue

Tokyo, Japan – November 30, 2017 – In line with the strong demand for Shariah compliant products in Malaysia, ORIX Leasing Malaysia Berhad (OLM), the nation's leading leasing company, has introduced a suite of innovative Islamic products to the market.

The host of products, **i-Rental**, **i-Lease** and **i-Hire Purchase**, which subscribe to specific Shariah concepts and forms OLM's core Islamic Financing portfolio, were launched today and witnessed by Yang Berhormat Dato' Lee Chee Leong, Deputy Minister II, Ministry of Finance Malaysia.

i-Rental, which is based on the concept of Operating Ijarah, is applicable for the rental of equipment (Information & Communications Technology, Test & Measurement, Medical and Office Automation Equipment) and is the first-of-its-kind in Malaysia. i-Lease is offered to business enterprises for leasing of equipment for commercial purposes and applicable under the concept of Al Ijarah Muntahiya Bi Tamleek while i-Hire Purchase which is based on the concept of Al Ijarah Thumma al Bay, is offered to both consumers and business enterprises to finance the purchase of goods.

Speaking at the launch of these products, Hiroshi Inui, Chief Executive Officer of ORIX Leasing Malaysia Berhad, "Malaysia's Islamic finance marketplace is experiencing a surge in popularity and growth in recent times. In fact, last year, Malaysia rose through the ranks to become the global leader in Islamic banking and finance. The industry is enjoying a double-digit growth, and as an organisation that prioritises product innovation and service refinement, we felt it was timely to introduce a host of Shariah compliant products to widen the scope of financial services offered to our customers."

"Close to 80% of our customer base is from the SME industry, and the demand for such products in this sector has been evident for a while. However, we have also captured a sizeable customer portfolio in the Asset Rental business from the GLCs, MNCs, Government Ministries and the Public Universities and education institutions as well. We felt the need to respond to our customer's request positively, but it was also vital that we apply our vast knowledge and experience to develop products that are unique in the market."

In ensuring the full compliance to the local Shariah policy and guidelines, OLM worked hand-in-hand with the Islamic Bank and Finance Institute Malaysia (IBFIM).

"For the financial year ended 31st March 2017, OLM recorded a profit after tax of RM116 million and Total Assets of RM 3.035 Billion."

"This is really the beginning of our Islamic financial solutions. Already, we have plans in the pipeline to introduce a number of new products in the near future," concluded Inui.

A leading company in financial services, OLM continues to anticipate marketing needs and

strives to provide quality services alongside innovative products that create real and lasting value for customers. OLM is committed towards creation and innovation be it in the Finance, Investment or Operations sectors of its business.

### **Contact Information:**

ORIX Corporation
Corporate Planning Department

Tel: +81-3-3435-3121

## **About ORIX Leasing Malaysia Berhad:**

ORIX Leasing Malaysia Berhad (OLM), the pioneer equipment leasing company, has been established since 1973 in the local leasing industry, providing diversified financial services for acquisition of movable assets; from office automation, ICT equipment, manufacturing machinery to commercial vehicle, medical equipment, vessels and construction equipment. The Company was established through a leasing joint venture in September 1973 between ORIX Corporation of Japan and several local partners. Operations started the following August, occupying a modest office in Kuala Lumpur with only a handful of staff. The Company is a 100% subsidiary of ORIX Corporation. For more information on OLM, visit <a href="https://www.orix.com.my/">http://www.orix.com.my/</a>

### **About ORIX:**

ORIX Corporation (TSE: 8591; NYSE: IX) is an opportunistic, diversified, innovation-driven global powerhouse with a proven track record of profitability. Established in 1964, ORIX at present operates a diverse portfolio of businesses in the operations, financial services, and investment spaces. ORIX's highly complementary business activities span industries including: energy, private equity, infrastructure, automotive, ship and aircraft, real estate and retail financial services. ORIX has also spread its business globally by establishing locations in a total of 40 countries and regions across the world. Through its business activities, ORIX has long been committed to corporate citizenship and environmental sustainability. For more details, please visit our website: http://www.orix.co.jp/grp/en/

## **Caution Concerning Forward Looking Statements:**

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results to differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and under "(4) Risk Factors" of the "1. Summary of Consolidated Financial Results" of the "Consolidated Financial Results April 1, 2016 – March 31, 2017."