



Announcement Regarding Dividend for the Fiscal Year Ended March 31, 2017 and Dividend Forecast for the Fiscal Year Ending March 31, 2018

TOKYO, Japan — May 15, 2017 — ORIX Corporation (TSE: 8591; NYSE: IX) announced the details relating to expected dividend for the fiscal year ended March 31, 2017. The dividend amount will be formally decided at a meeting of the Board of Directors held on May 23, 2017, after a statutory audit of the financial reports for the fiscal year ended March 31, 2017. The dividend forecast for the fiscal year ending March 31, 2018 (hereinafter, the “Current Fiscal Year”) is also included in this announcement as below.

Dividend Detail for the Fiscal Year Ended March 31, 2017

	Amount Decided	Previous Dividend Forecast (Announced on October 26, 2016)	Dividend Paid for the Fiscal Year Ended March 31, 2016
Record Date	March 31, 2017	March 31, 2017	March 31, 2016
Dividend Per Share (Annual)	29.25 yen (52.25 yen)	28.00 yen (51.00 yen)	23.75 yen (45.75 yen)
Total Dividend Amount (Annual)	38,162 million yen (68,320 million yen)	—	31,141 million yen (59,987 million yen)
Effective Date	June 6, 2017	—	June 1, 2016
Source of Dividend	Retained earnings	—	Retained earnings

Basic Profit Distribution Policy

ORIX aims to increase shareholder value by utilizing profits earned from business activities that were secured primarily as retained earnings, to strengthen its business foundation and make investments for future growth. At the same time, ORIX strives to make stable and sustainable distribution of dividends at the level in line its business performance.

With regards to the decision of share buyback, ORIX aims to act with flexibility and swiftness while considering various factors such as the adequate level of the Company’s retained earnings, the soundness of financial condition and external factors such as changes in the business environment and share price and its trend.

The dividend payout ratio for the fiscal year ended March 31, 2017 has also been decided at 25%, up 2% from the fiscal year ended March 31, 2016.

Dividend Forecast for the Fiscal Year Ending March 31, 2018

The dividend forecast for the current fiscal year has been determined following consideration of the optimal balance between securing capital for investment in future profit growth and return to the shareholders. The interim dividend for the current fiscal year is forecasted at 27.00 yen per share.

	Dividend Per Share		
	Interim	Fiscal Year End	Annual
Dividend Forecast	27.00yen	–	–

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About ORIX:

ORIX Corporation (TSE: 8591; NYSE: IX) is an opportunistic, diversified, innovation-driven global powerhouse with a proven track record of profitability. Established in 1964, ORIX at present operates a diverse portfolio of businesses in the operations, financial services, and investment spaces. ORIX's highly complementary business activities span industries including: energy, private equity, infrastructure, automotive, ship and aircraft, real estate and retail financial services. ORIX has also spread its business globally by establishing locations in a total of 36 countries and regions across the world. Through its business activities, ORIX has long been committed to corporate citizenship and environmental sustainability. For more details, please visit ORIX's website: <http://www.orix.co.jp/grp/en/>

Caution Concerning Forward Looking Statements:

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results to differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and under "4. Risk Factors" of the "Summary of Consolidated Financial Results" of the "Consolidated Financial Results April 1, 2016 – March 31, 2017."