



ORIX to Issue Unsecured Debt Securities Denominated in U.S. Dollars

TOKYO, Japan – January 13, 2017 – ORIX Corporation (hereinafter, “ORIX”), a leading integrated financial services group, announced today its decision to issue unsecured senior debt securities denominated in U.S. dollars under the terms and conditions outlined below.

This offshore debt funding will be conducted pursuant to ORIX’s Euro Medium Term Note Programme established as part of its strategy in securing funding flexibility and diversification.

5 years notes

Total amount of notes:	USD \$500,000,000
Interest rate:	3.200% per annum
Issue price:	99.798% of the principal amount
Payment date:	January 19, 2017
Maturity:	January 19, 2022

10 years notes

Total amount of notes:	USD \$250,000,000
Interest rate:	3.950% per annum
Issue price:	99.681% of the principal amount
Payment date:	January 19, 2017
Maturity:	January 19, 2027

Contact Information:

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About ORIX:

ORIX Corporation (TSE: 8591; NYSE: IX) is an opportunistic, diversified, innovation-driven global powerhouse with a proven track record of profitability. Established in 1964, ORIX at present operates a diverse portfolio of businesses in the operations, financial services, and investment spaces. ORIX’s highly complementary business activities span industries including: energy, private equity, infrastructure, automotive, ship and aircraft, real estate and retail financial services. ORIX has also spread its business globally by establishing locations in a total of 37 countries and regions across the world. Through its business activities, ORIX has long been committed to corporate citizenship and environmental sustainability. For more details, please visit our website: <http://www.orix.co.jp/grp/en/>

Caution Concerning Forward-Looking Statements:

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results to differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under “Risk Factors” in the Company’s annual report on Form 20-F filed with the United States Securities and Exchange Commission and under “4. Risk Factors” of the “Summary of Consolidated Financial Results” of the “Consolidated Financial Results April 1, 2015 – March 31, 2016.”

This material does not constitute an offer for sale, or a solicitation for purchase, of any securities. No offer or secondary distribution of our securities shall take place in Japan. The securities described above have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended (the "Securities Act"), and no material shall constitute an offer, sale or any similar act unless the securities have been registered or exempted from registration under the Securities Act. Securities may not be offered or sold in the United States absent registration or an exemption from registration under the Securities Act. No offer or sale of our securities shall take place in the United States or any other jurisdiction where such offer or sale is prohibited or restricted.