



Announcement Regarding Dividend for the Fiscal Year Ended March 31, 2016 and Dividend Forecast for the Fiscal Year Ending March 31, 2017

TOKYO, Japan — May 10, 2016 — ORIX Corporation (TSE: 8591; NYSE: IX), a leading integrated financial services group, announced the details relating to expected dividend for the fiscal year ended March 31, 2016. The dividend amount will be formally decided at a meeting of the Board of Directors held on May 23, 2016, after a statutory audit of the financial reports for the fiscal year ended March 31, 2016. The dividend forecast for the fiscal year ending March 31, 2017 (hereinafter, the “Current Fiscal Year”) is also included in this announcement as below.

Dividend Detail for the Fiscal Year Ended March 31, 2016

	Amount Decided	Previous Dividend Forecast (Announced on October 29, 2015)	Dividend Paid for the Fiscal Year Ended March 31, 2015
Record Date	March 31, 2016	March 31, 2016	March 31, 2015
Dividend Per Share (Annual)	23.75 yen (45.75 yen)	23.00 yen (45.00 yen)	36.00 yen (36.00 yen)
Total Dividend Amount (Annual)	31,141 million yen (59,987 million yen)	—	47,188 million yen (47,188 million yen)
Effective Date	June 1, 2016	—	June 3, 2015
Source of Dividend	Retained earnings	—	Retained earnings

Basic Profit Distribution Policy

ORIX aims to increase shareholder value by utilizing the profits earned from its business activities that were secured primarily as retained earnings, for strengthening its business foundation and investments for growth. At the same time, ORIX will make steady and sustainable distribution of dividends that reflect its business performance.

Regarding share buybacks, ORIX will take into account the adequate level of retained earnings and act flexibly and accordingly by considering the factors such as changes in the economic environment, trend in stock prices, and the company’s financial condition.

The dividend payout ratio for the fiscal year ended March 31, 2016 has also been decided at 23%, up 3% from the fiscal year ended March 31, 2015.

Dividend Forecast for the Fiscal Year Ending March 31, 2017

The dividend forecast for the Current Fiscal Year has been determined following consideration of the optimal balance between securing capital for investment in future profit growth and return to the shareholders. The interim dividend for the Current Fiscal Year is forecasted at 23 yen per share.

	Dividend Per Share		
	Interim	Fiscal Year End	Annual
Dividend Forecast	23yen	–	–

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About ORIX:

ORIX Corporation (TSE: 8591; NYSE: IX) is a financial services group which provides innovative products and services to its customers by constantly pursuing new businesses. Established in 1964, from its start in the leasing business, ORIX has advanced into neighboring fields and at present has expanded into the lending, investment, life insurance, banking, asset management, automobile-related, real estate and environment and energy-related businesses. Since its first overseas expansion into Hong Kong in 1971, ORIX has spread its business globally by establishing locations in a total of 36 countries and regions across the world. Moving forward, ORIX aims to contribute to society while continuing to capture new business opportunities. For more details, please visit our website: <http://www.orix.co.jp/grp/en/>

Caution Concerning Forward Looking Statements:

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results to differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and under "4. Risk Factors" of the "Summary of Consolidated Financial Results" of the "Consolidated Financial Results April 1, 2015 – March 31, 2016."