



Yayoi to launch "Yayoi Accounting Online," a cloud accounting software application for small enterprises, to further evolve accounting operations

TOKYO, Japan - July 7, 2015 - The provider of "Yayoi Series (software application for business users)," Yayoi Co., Ltd. ("Yayoi"), a subsidiary of ORIX Corporation, today launched an on-line service, "Yayoi Accounting Online" which was built on market leading¹ Yayoi Accounting's "simple and easy" concepts.

Providing solutions to resolve small enterprises' dilemma of trade-off between "bookkeeping burden" and "capturing of management status in a timely manner"

Currently, approximately 80% of small enterprises have contracts with accounting firms and about 50% of them have entrusted bookkeeping with such firms. Although, outsourcing accounting operations allows small enterprises to be able to focus on their core competencies, it makes it difficult for them to capture their performance results in a timely manner due to the time lag in obtaining accounting data such as trial balances. On the other hand, although bookkeeping in-house using accounting software provides various advantages, such as a quick managerial decision-making based on real-time performance results, etc, it is time-consuming and labour-intensive. With "Yayoi Accounting Online," Yayoi provides a solution that resolves small-enterprises' dilemma of trade-off between "bookkeeping burden" and "capturing of management status in a timely manner", and enables "stress-free bookkeeping" and "timely management decision-making."

Simpler and easier cloud accounting software application

"Yayoi Accounting Online" is the most suitable cloud accounting application for corporate users who have just opened their offices or have not used accounting software in the past. Yayoi Accounting Online is a one-stop software application covering from transaction entries to settlement operations required by small businesses.

- Easy and simple for first time users
- Maximized transaction entries
- Graph reports enabling on-time management
- Reliable support mechanism
- Cloud solutions for both Mac and Windows



- Smart transaction upload

"YAYOI SMART CONNECT," a feature that automatically uploads or journalizes transaction data, such as bank or credit card statements, supports corporate bank accounts. The auto uploading feature will be available from October 2015 after the process was first implemented as CSV-based data import. By implementing this service, bank transactions' journal entries which are believed to be the majority of data entry processes will be automatically performed, resulting in a significant improvement in operational efficiency. Also, the feature has a learning function that can enhance the quality of entries while reducing human intervention.

- OCR upload (Smart transaction upload)

From December 2015, a new feature, in which transactions are automatically created and converted into journal data from scanned vouchers via OCR, will be available. Because of this feature, organizing vouchers,

¹ Yayoi Accounting is an accounting software application which has the No.1 market share in the accounting software industry.

filing and journal entries, etc, can be performed as a straight-through process. Additionally, after the Electronic Books Maintenance Act is relaxed from January 1, 2016, vouchers can be electronically saved so that old vouchers can be discarded.

- **Interactive data exchange with Yayoi Accounting on desktop PC**
Starting from March 2016, bi-directional data synchronization will be available between Yayoi Accounting on desktop PCs and Yayoi Accounting Online. Thanks to this feature, accounting firms, via desktop Yayoi Accounting they have become acquainted with, can perform monthly audits, closing operations, etc, for both clients who use desktop Yayoi Accounting and Yayoi Accounting Online.
- **Further evolution of accounting operation – Accounting 3.0**
In the past, accounting software applications have eliminated manual operations, such as positing and tallying, and have advanced accounting operations significantly. Yayoi Accounting keeps evolving and contributes to the accounting world by offering Yayoi Accounting 3.0 by which voucher filing, bookkeeping and trial balance/settlement reporting are performed via straight-through processing.

■ About Yayoi

Yayoi provides business management software and services to small enterprises, individual business owners, and entrepreneurs. Yayoi's vision is to be clients' infrastructure of choice while supporting their business development by delivering Yayoi Series (main product) and a variety of support services.

■ Overview of Yayoi Co., Ltd.

Company Name: Yayoi Co., Ltd.

Location: 21F Akihabara UDX, 4-14-1 Soto-Kanda, Chiyoda-ku, Tokyo

Representative: Koichiro Okamoto (President and CEO)

Established: 1978

Capital: 50 million yen

Operations: Development, marketing, and support of business management software and related services

Website: <http://www.yayoi-kk.co.jp> (In Japanese)

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About ORIX:

ORIX Corporation (TSE: 8591; NYSE: IX) is a financial services group that provides innovative products and services to its customers by constantly pursuing new businesses. Established in 1964, from its start in the leasing business, ORIX has advanced into neighboring fields and at present has expanded into lending, investment, life insurance, banking, asset management, automobile-related, real estate and environment and energy-related businesses. Since its first overseas expansion into Hong Kong in 1971, ORIX has spread its businesses globally by establishing locations in a total of 36 countries and regions across the world. Moving forward, ORIX aims to contribute to society while continuing to capture new business opportunities. For more details, please visit our website:

<http://www.orix.co.jp/grp/en/>

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These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results to differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and under "4. Risk Factors" of the "Summary of Consolidated Financial Results" of the "Consolidated Financial Results April 1, 2014 – March 31, 2015."