



May 29, 2015

**Revision of Business Forecasts of ORIX Consolidated Subsidiary Ubiteq, INC.
for the Fiscal Year Ended June 30, 2015**

TOKYO, Japan — May 29, 2015 — ORIX Corporation (TSE: 8591; NYSE: IX), a leading integrated financial services group, announced today that its consolidated subsidiary Ubiteq, INC. (JASDAQ: 6662) has revised its business forecasts for the fiscal year ended June 30, 2015, as shown separately in the attachment to this news release.

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About ORIX:

ORIX Corporation (TSE: 8591; NYSE: IX) is a financial services group which provides innovative products and services to its customers by constantly pursuing new businesses. Established in 1964, from its start in the leasing business, ORIX has advanced into neighboring fields and at present has expanded into lending, investment, life insurance, banking, asset management, automobile related, real estate and environment and energy related businesses. Since its first overseas expansion into Hong Kong in 1971, ORIX has spread its businesses globally by establishing locations in a total of 36 countries and regions across the world. Moving forward, ORIX aims to contribute to society while continuing to capture new business opportunities. For more details, please visit our website: <http://www.orix.co.jp/grp/en/>

Caution Concerning Forward Looking Statements:

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results to differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and under "4. Risk Factors" of the "Summary of Consolidated Financial Results" of the "Consolidated Financial Results April 1, 2014 – March 31, 2015."

Notice Regarding Revision of Business Forecasts for the Fiscal Year Ended June 30, 2015

Ubiteq, INC. has revised its business forecasts announced with its earnings report on August 8, 2014, in light of recent business performance and other developments. Details are as follows.

1. Forecast Revision

(1) Consolidated Forecast for the Fiscal Year Ended June 2015 (July 1, 2014 to June 30, 2015)

(Millions of yen)

	Net Sales	Operating Income	Ordinary Income	Net Income	Net Income Per Share
Previous Forecast (A)	3,300	100	100	62	4.31 yen
Revised Forecast (B)	3,230	50	50	14	0.97 yen
Change (B-A)	(70)	(50)	(50)	(48)	-
Change (%)	(2.1%)	(50.0%)	(50.0%)	(77.4%)	-
(Ref) Fiscal Year Ended June 30, 2014	3,100	(38)	(45)	(58)	(4.11 yen)

(2) Non-consolidated Forecast for the Fiscal Year Ended June 2015 (July 1, 2014 to June 30, 2015)

(Millions of yen)

	Net Sales	Ordinary Income	Net Income	Net Income Per Share
Previous Forecasts (A)	2,570	65	40	2.78 yen
Revised Forecasts (B)	2,595	7	(12)	(0.83 yen)
Change (B-A)	25	(58)	(52)	-
Change (%)	1.0%	(89.2%)	-	-
(Ref) Fiscal Year Ended June 30, 2014	2,421	(112)	(94)	(6.57 yen)

Note: On January 1, 2014, the Company conducted a stock split at the ratio of 1:100 for all of its outstanding common stocks. As a result, the earning per share has been adjusted retroactively assuming such stock split took place in the fiscal year ended June 30, 2014.

2. Reasons for Revision

In the electronics machinery business, despite solid sales performance of products including sensor module for ATM bill validator, and telemetrics terminal, revenues generated from various solution services including teleconference solutions and energy saving solutions have been weak and are expected to miss its profit target. Regarding the telemetrics vehicle businesses due to the large amount of inquiries on the new models the Company has developed since the third quarter and actual number of sales orders relating to these new models exceeding the sales budget, the Company has been strengthening its production system in an attempt to capture these new sales this fiscal year. However, as many sales orders have been postponed to the next fiscal year due to tight supply of parts, the Company foresees a significant shortfall in the projected profit, and has decided to revise downward the original net income forecast.

Note: The business forecasts contained in this news release reflect judgments and assumptions based on information currently available. Due to changes in various risks and uncertainties, as well as shifts in economic conditions and other factors, actual results may differ from the forecasts contained in this news release.