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Announcement Regarding the First Issuance of Five-year Won Denominated Unsecured Notes

TOKYO, Japan — March 25, 2014 — ORIX Corporation (TSE: 8591; NYSE: IX), a leading integrated financial services group, today announced that its subsidiary in South Korea, ORIX Capital Korea Corporation (hereinafter, “OCK”), has decided to issue Won denominated unsecured notes in the South Korean market under the conditions indicated below.

This is OCK’s first public issuance of five-year Won denominated notes in the South Korean market.

OCK became the first Japanese company to file the domestic shelf registration for 90 billion won (annual amount) in February this year. The system allows OCK to issue bonds more flexibly and swiftly in South Korea, where capital expenditure demands such as auto and industrial equipment leasing continue to be robust. Moving forward, OCK aims to continue to procure stable funding.

Key Terms of the Notes

Issuer:	ORIX Capital Korea Corporation (Guarantor: ORIX Corporation)
Amount :	30 billion Korean Won (Approximately 2.9 billion yen)
Coupon rate:	3.572%
Issue price:	100% of face value
Settlement date:	March 25, 2014
Maturity date:	March 25, 2019
Rating:	AA+(Stable) Korea Ratings, Korea Investors Service

About ORIX

ORIX Corporation (TSE: 8591; NYSE: IX) is a financial services group which provides innovative products and services to its customers by constantly pursuing new businesses. Established in 1964, from its start in the leasing business, ORIX has advanced into neighboring fields and at present has expanded into lending, investment, life insurance, banking, asset management, automobile related, real estate and environment and energy related businesses. Since entering Hong Kong in 1971, ORIX has spread its businesses globally by establishing locations in 35 countries and regions across the world. ORIX celebrates its 50th anniversary in 2014 and moving forward it aims to contribute to society while continuing to capture new business opportunities and sustain growth by promoting acceleration of its corporate strategy “Finance + Services.” For more details, please visit our website: <http://www.orix.co.jp/grp/en/>

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results to differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under “Risk Factors” in the Company’s annual report on Form 20-F filed with the United States Securities and Exchange Commission and under “4. Risk Factors” of the “Summary of Consolidated Financial Results” of the “Consolidated Financial Results April 1, 2012 – March 31, 2013.”