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FOR IMMEDIATE RELEASE

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Announcement Regarding a Change in Representative Executive Officer

TOKYO, Japan – December 10, 2013 – ORIX Corporation (TSE: 8591; NYSE: IX), a leading integrated financial services group, today made public an announcement regarding a change in representative executive officer following a resolution passed by the Board of Directors on the same day.

1. Change in Representative Executive Officer

Name	New Position	Present Position
Makoto Inoue	Director Representative Executive Officer, President and Co-Chief Executive Officer	Director Representative Executive Officer, President and Chief Operating Officer

Representative Executive Officer and Chairman Yoshihiko Miyauchi will continue to manage ORIX Group as Chief Executive Officer. The management change is effective as of January 1, 2014.

2. Reason for the change

The management change is implemented to further enhance the management structure.

3. Profile of the newly appointed Representative Executive Officer

See attached.

Makoto Inoue

Hometown: Tokyo, Japan
Born: October 2, 1952 (61 years old)
Education: Mar. 1975 Chuo University, Faculty of Law

Business Experience: Apr. 1975 Joined ORIX
Jan. 2003 Deputy Head of the Investment Banking Headquarters
Feb. 2005 Executive Officer
Head of the Alternative Investment and Development Headquarters
Jan. 2006 Corporate Senior Vice President
Dec. 2006 (Concurrent) Responsible for the IT Planning Office
May 2007 (Concurrent) President of ORIX Computer Systems Corporation
Jun. 2008 (Concurrent) Head of the International Administrative Headquarters
Jan. 2009 Head of the Global Business and Alternative Investment Headquarters
Jun. 2009 Corporate Executive Vice President
Jun. 2010 Director, Deputy President
Oct. 2010 (Concurrent) Head of the Investment Banking Headquarters
Jan. 2011 Director, Representative Executive Officer, President and Chief Operating Officer (Present Position)

About ORIX

ORIX Corporation (TSE: 8591; NYSE: IX) is an integrated financial services group based in Tokyo, Japan, providing innovative value-added products and services to both corporate and retail customers. With operations in 34 countries and regions outside of Japan, ORIX's activities include corporate financial services, such as leases and loans, as well as automobile operations, rental operations, real estate, life insurance, banking and loan servicing. For more details, please visit our website: <http://www.orix.co.jp/grp/en/>

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results to differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and under "4. Risk Factors" of the "Summary of Consolidated Financial Results" of the "Consolidated Financial Results April 1, 2012 – March 31, 2013."

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