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FOR IMMEDIATE RELEASE

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**Announcement Regarding Issuance of Won Denominated Unsecured Notes
in the South Korean Market**

TOKYO, Japan — December 5, 2013 — ORIX Corporation (TSE: 8591; NYSE: IX), a leading integrated financial services group, today announced that its subsidiary in South Korea, ORIX Capital Korea Corporation (hereinafter, "OCK"), has decided to issue Won denominated unsecured notes in the South Korean market under the conditions indicated below.

This is OCK's fourth public issuance of Won denominated notes in the South Korean market following the issuance in October 2011 and July and September 2012.

Established in February 2004, OCK serves as a core company of ORIX Group in South Korea which is involved in automobile and industrial equipment leasing and hire purchase, various types of loans and factoring. In addition, ORIX is expanding its financial services business on many fronts in South Korea including rental of precision measuring and IT-related equipment, private equity investment and fund operation.

Moving forward, ORIX aims to diversify its funding sources in the overseas markets while expanding its global operations.

Key Terms of the Notes

Issuer:	ORIX Capital Korea Corporation (Guarantor: ORIX Corporation)
Amount :	30 billion Korean Won
Coupon rate:	3.211%
Issue price:	100% of face value
Settlement date:	December 5, 2013
Maturity date:	December 5, 2015
Rating:	AA+(Stable) Korea Ratings, Korea Investors Service, NICE Investors Service

About ORIX

ORIX Corporation (TSE: 8591; NYSE: IX) is an integrated financial services group based in Tokyo, Japan, providing innovative value-added products and services to both corporate and retail customers. With operations in 34 countries and regions outside of Japan, ORIX's activities include corporate financial services, such as leases and loans, as well as automobile operations, rental operations, real estate, life insurance, banking and loan servicing. For more details, please visit our website: <http://www.orix.co.jp/grp/en/>

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