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<u>Construction to Start on Mega-Solar Project at Tokachi Speedway</u> - 21.0 MW Maximum Output for Sarabetsu, Kasai, Hokkaido -

TOKYO, Japan — July 5, 2013 — ORIX Corporation (TSE: 8591; NYSE: IX), a leading integrated financial services group, announced today that it will begin constructing a large-scale solar power plant (mega-solar) with a maximum output of 21.0 MW (21,027 kW) on idle land it will lease inside the Tokachi Speedway circuit operated by MSF Co., Ltd. in Sarabetsu, Kasai, Hokkaido. The village of Sarabetsu boasts one of the highest levels of sunlight in Japan. The project will be promoted with the cooperation of the regional community.

Project Overview

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Power plant	Sarabetsu-Tokachi Mega-Solar
name:	Speedway Power Plant
Location:	477-9 Kouwa, Sarabetsu, Kasai, Hokkaido
Power generation	
capacity	21,027 kW (planned)
(module capacity)	
Installation area	Approx. 403,000 m ²
Number of installed panels	131,420 (planned)
Projected annual power generation (First fiscal year)	23,885,000 kWh (planned) Equivalent to the annual power consumption of approximately 6,635 households*
Start of construction	July 2013 (planned)
Start of operations	December 2014 (planned)



Artistic Rendering of Project on Completion

(*) 1 Calculation based on consumption of 3,600 kWh a year per household Source: Electricity Statistics Information, The Federation of Electric Power Companies of Japan

ORIX is developing wide-ranging energy-related businesses. Its power generation business uses renewable energy such as solar power, geothermal energy and woodchip biomass. Other businesses

include a solar power generation systems sales business, an electric power trading business, energy-conservation service businesses such as ESCO (Energy Service Company), a bulk electric power purchasing business for condominiums, and a storage battery rental service business. Going forward, ORIX will continue to actively develop renewable energy and other energy-related businesses, as well as aim to provide new added value to customers.

About ORIX

ORIX Corporation (TSE: 8591; NYSE: IX) is an integrated financial services group based in Tokyo, Japan, providing innovative value-added products and services to both corporate and retail customers. With operations in 34 countries and regions outside of Japan, ORIX's activities include corporate financial services, such as leases and loans, as well as automobile operations, rental operations, real estate, life insurance, banking and loan servicing. For more details, please visit our website at: http://www.orix.co.jp/grp/en/

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results to differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and under "4. Risk Factors" of the "Summary of Consolidated Financial Results April 1, 2012 – March 31, 2013."

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