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**FOR IMMEDIATE RELEASE**

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**ORIX Announces Annual Consolidated Financial Results for the Fiscal Year Ended March 31, 2013**  
**¥111.9 Bn in Net Income, up 34% YoY – Net Income Increase for the Fourth Consecutive Year**  
**-Achieved Profit Growth for All Six Segments-**

Tokyo, Japan – May 9, 2013 – ORIX Corporation (TSE: 8591; NYSE: IX), a leading integrated financial services group, today announced that total revenues were ¥1,065.6 billion, a 10% increase year on year, income before income taxes were ¥172.5 billion, a 33% increase year on year, and net income was ¥111.9 billion, a 34% increase year on year. Net Income increased for the fourth consecutive year.

■ **Trends for Major Performance Indicators**

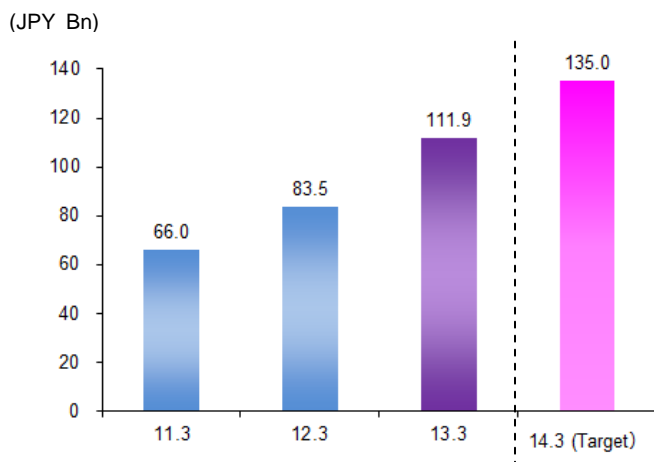
Consolidated Financial Results

(JPY Bn)	<u>2012.3</u>	<u>2013.3</u>	Year on Year Change (%)
Total Revenues	970.8	1,065.6	10%
Income before Income Taxes	129.8	172.5	33%
Net Income*	83.5	111.9	34%

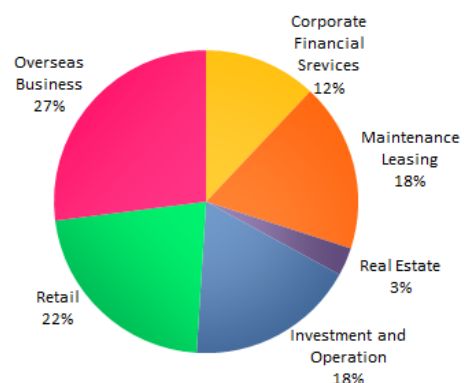
	<u>2012.3</u>	<u>2013.3</u>	Year on Year Change (%)
Total Assets	8,332.8	8,439.7	1%
Segment Assets	6,002.1	6,202.7	3%
Shareholders' Equity*	1,380.7	1,643.6	19%
Shareholders' Equity Ratio	16.6%	19.5%	-

\* "Net income" and "Shareholders' equity" used in this release are the same as "Net income attributable to ORIX Corporation Shareholders" and "ORIX Corporation Shareholders' Equity" referred to in the financial statement "Consolidated Financial Results March 31, 2013." "Shareholders' Equity Ratio" is calculated based on "ORIX Corporation Shareholders' Equity."

**Trend in Net Income**



**Segment Profit Breakdown (2013.3)**



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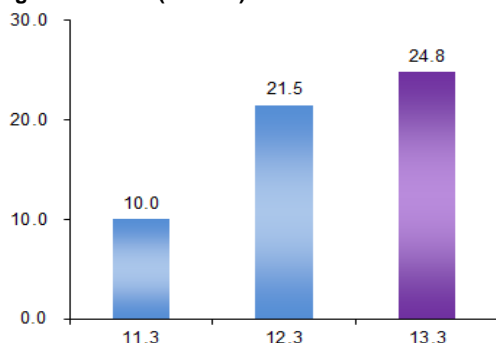
## **Summary of Segment Performance (April 1, 2012 to March 31, 2013)**

Segment profit increased for all segments compared to the previous fiscal year. The Investment and Operation and Retail segments increased profits significantly, posting a twofold increase compared to the previous fiscal year. The Corporate Financial Services segment showed robust performance while the Maintenance Leasing and Overseas Business segments continued to secure high profitability.

### **Corporate Financial Services**

(Lending, leasing and commission business for the sale of financial products)

Segment Profits (JPY Bn)

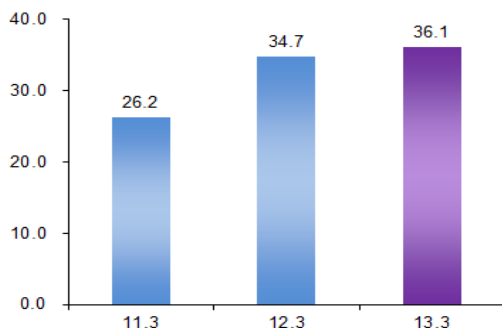


- Increased new business volume, robust direct financing lease revenue.
- Decrease in provisions.
- ¥24.8bn in segment profit, up 15% from the previous fiscal year.

### **Maintenance Leasing**

(Automobile leasing and rentals, car sharing and precision measuring equipment and IT-related equipment rentals and leasing)

Segment Profits (JPY Bn)

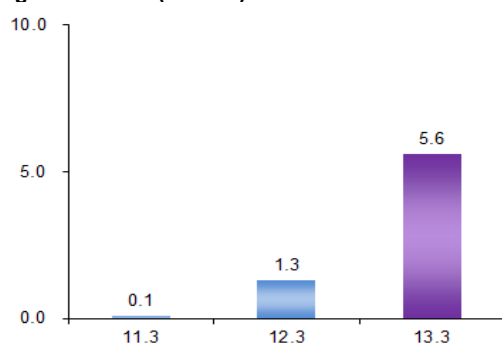


- Maintained high level of stable revenues through the provision of high value-added services responding to such demands as corporations' needs to reduce costs.
- Strong increase in new business volume, robust operating lease revenue.
- ¥36.1bn in segment profit, up 4% from the previous fiscal year.

### **Real Estate**

(Real estate development, rental and financing; facility operation; REIT asset management; and real estate investment and advisory services)

Segment Profits (JPY Bn)

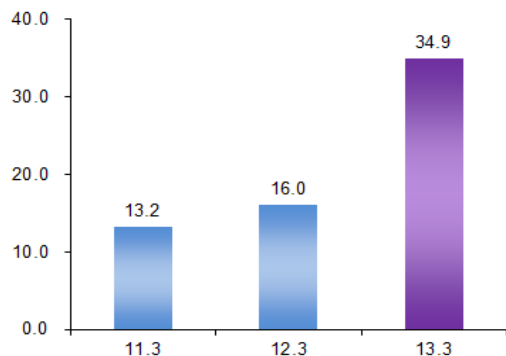


- Revenue growth in facility operating business and increased gains on sales of real estate under operating leases.
- Solid asset reduction trend through asset sales.
- ¥5.6bn in segment profit, up 314% from the previous fiscal year.

## **Investment and Operation**

(Environment and energy-related businesses, Loan servicing (asset recovery), and principal investment)

**Segment Profits (JPY Bn)**

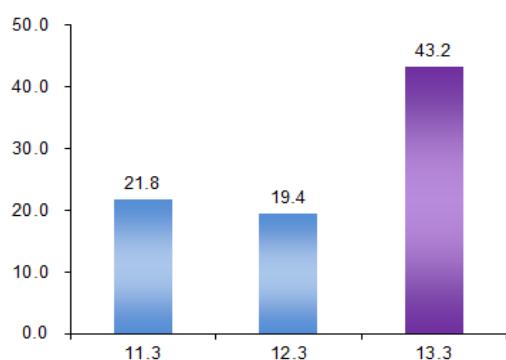


- Contribution from gains on sales of Aozora Bank shares in addition to large collection revenues in the loan servicing business.
- Robust revenues from both new and existing investments in the principal investment business.
- ¥34.9bn in segment profit, up 119% from the previous fiscal year.

## **Retail**

(Life insurance, banking and the card loan business)

**Segment Profits (JPY Bn)**

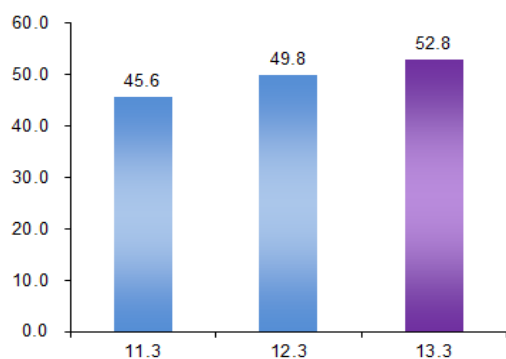


- The life insurance business steadily grew revenues due to an increase in new contracts.
- Revenue contribution from reconsolidated ORIX Credit Corporation.
- ¥43.2bn in segment profit, up 123% year on year due to the absence of a write-down from the equity method affiliate Monex Group that was recognized in the previous fiscal year.

## **Overseas Business**

(Leasing, lending, investment in bonds, investment banking and ship- and aircraft-related operations)

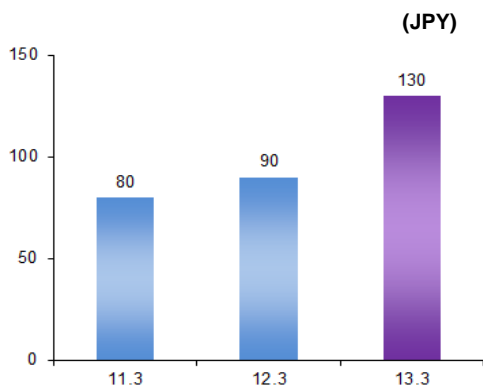
**Segment Profits (JPY Bn)**



- Robust revenues from direct financing leases in Asia and automobile/aircraft operating lease revenues.
- Increased fee revenues in the U.S.
- ¥52.8bn in segment profit, up 6% from the previous fiscal year.

### **Dividend for the Fiscal Year Ended March 31, 2013**

ORIX believes it has been able to achieve a level of profitability and stability that will allow it to raise dividends to the pre-financial crisis level. Accordingly, the annual dividend will be 130 yen per share, up 40 yen from 90 yen in the previous fiscal year.



### **Outlook and Forecast for the Fiscal Year Ending March 31, 2014**

ORIX targets total revenues of ¥1.2 trillion (up 13% year on year) and net income attributable to ORIX Corporation Shareholders of ¥135 billion (up 21% year on year) for the fiscal year ending March 31, 2014.

ORIX will continue its pursuit of the mid-term management strategies of acceleration of “Finance + Services” and “Embracing Growth in Emerging Markets including Asia” while focusing on expanding operations through business portfolio diversification. Additionally, ORIX aims for “Growth and Innovation of Current Businesses” by restructuring the current business platform and capturing new business opportunities in response to the changing environment.

For more detail, please refer to the financial statement “Consolidated Financial Results March 31, 2013” and Supplementary Information available on the ORIX website.

URL: <http://www.orix.co.jp/grp/en/ir/settlement/>

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results to differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under “Risk Factors” in the Company’s annual report on Form 20-F filed with the United States Securities and Exchange Commission and under “4. Risk Factors” of the “Summary of Consolidated Financial Results” of the “Consolidated Financial Results April 1, 2011 – March 31, 2012.”

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