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**ORIX to Develop Mega-Solar Power Plants at 17 Sites Across Japan with Combined Maximum Output of 82 MW in the Mega-Solar Power Generation Business**

TOKYO, Japan — November 27, 2012 — ORIX Corporation (TSE: 8591; NYSE: IX), a leading integrated financial services group, announced today that it will begin developing large-scale solar power plants (mega-solar) at 17 sites across Japan with a combined maximum output of 81.6 MW (81,600kW). ORIX will begin developing projects with a projected annual power generation of 90.48 million kWh, which is equivalent to the annual power consumption of approximately 25,100 ordinary households\*.

With growing use of renewable energy in recent years, ORIX has actively promoted the solar power generation businesses and the sale of solar power systems. In the mega-solar power generation business, ORIX has been aiming to build solar power plants with a combined maximum output of 100 MW in 3 years. The solar power plants will be installed on land leased from companies, local governments and other landowners.

At the same time, ORIX is pressing ahead with the roof rental solar power generation business, where it rents the roofs of large facilities owned by companies, local governments and others, and installs solar power systems on them. In this business, ORIX aims to install systems with a combined maximum output of 100 MW in 3 years.

Since 2010, ORIX has also been engaged in the sale of solar power systems. The commencement of feed-in tariffs for renewable energy in July 2012 has created rapidly growing demand among companies for developing solar power generation businesses using their plants, warehouses and other facilities. ORIX provides customers with a broad range of support to facilitate efficient installation of solar power systems. This support extends from the sale of solar power systems at discounted prices, to financing, installation work and assistance with obtaining equipment certification.



(Artistic rendition of completed project: Mitoyo City, Okayama Prefecture)

Going forward, ORIX will continue to actively develop renewable energy and other energy-related businesses, as well as aim to provide new added value to customers.

\* Calculation based on consumption of 3,600 kWh a year per household  
Source: Electricity Statistics Information, The Federation of Electric Power Companies of Japan

## List of Projects Under Development

	Location (Prefecture)	Power generation capacity (MW)	Projected annual power generation (Based on sales in first fiscal year) (kWh)	Start of operations (tentative)
1	Hokkaido	17.5	17,380,000	December 2014
2	Fukushima	2.0	2,410,000	September 2013
3	Ibaraki	5.6	6,000,000	August 2013
4	Tochigi	2.2	2,230,000	February 2014
5	Gunma	2.4	2,930,000	October 2013
6	Toyama	2.5	2,710,000	November 2013
7	Yamanashi	2.7	3,370,000	September 2013
8	Aichi	2.8	3,270,000	December 2013
9	Hyogo	2.1	2,480,000	March 2014
10	Hyogo	4.8	5,570,000	March 2014
11	Okayama	2.6	3,050,000	November 2013
12	Kagawa	2.2	2,490,000	July 2013
13	Mie	1.7	1,810,000	January 2014
14	Fukuoka*	12.1	13,770,000	July 2014
15	Kagoshima*	8.5	9,860,000	March 2014
16	Kagoshima*	7.6	8,360,000	November 2014
17	Kagoshima*	2.3	2,790,000	December 2013
	<b>Total</b>	<b>81.6</b>	<b>90,480,000</b>	

\* Joint project by ORIX Corporation and Kyudenko Corporation.

### About ORIX

ORIX Corporation (TSE: 8591; NYSE: IX) is an integrated financial services group based in Tokyo, Japan, providing innovative value-added products and services to both corporate and retail customers. With operations in 28 countries and regions worldwide, ORIX's activities include corporate financial services, such as leases and loans, as well as automobile operations, rental operations, real estate, life insurance, banking and loan servicing. For more details, please visit our website at: <http://www.orix.co.jp/grp/en/>

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results to differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and under "4. Risk Factors" of the "Summary of Consolidated Financial Results" of the "Consolidated Financial Results April 1, 2011 – March 31, 2012."

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