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ORIX to Issue Baht Denominated Unsecured Notes in Thailand Market

TOKYO, Japan — November 26, 2012 — ORIX Corporation (TSE: 8591; NYSE: IX), a leading integrated financial services group, announced that on November 26, 2012, its subsidiary in Thailand, Thai ORIX Leasing Co., Ltd., (hereinafter, "TOLC"), has decided to issue baht denominated unsecured notes (2-year and 4-year notes) in the Thailand market.

TOLC's performance has been steadily growing along with the growing Thai economy in line with the recovery demand from last year's flooding and rise in domestic demand. This is ORIX's second issuance of baht-denominated notes in the Thailand market since April 2012.

ORIX is developing its business in countries throughout Asia, and diversifying its funding in local currencies. TOLC was established in 1978 as Thailand's first leasing company with partners such as Bangkok Insurance, a leading non-life insurance company. TOLC has been entering the automobile leasing and rental business with the 2001 acquisition of a local automobile leasing company. TOLC has a client base of local small and medium-sized enterprises, and has recently been expanding to include rentals of precision measuring and other equipment in line with the increasing needs of Japanese companies. As the pioneer leasing company in Thailand with a proud history of over 30 years, TOLC has a broad-ranging stable business platform.

ORIX will continue to expand and diversify its funding sources as it expands its overseas operations and increases its presence in each country.

Key Terms of the Notes

Interest payment date:

■ 2-year notes

Issuer: Thai ORIX Leasing Co., Ltd.

Guarantor: ORIX Corporation
Total amount of notes: 500 million Thai Baht
Coupon rate: 3.63% per annum
Amount paid: 100% of issue price

Maturity and repayment method: Two years (November 30, 2014) Full repayment upon maturity

May 30 and November 30, yearly

Payment date: November 30, 2012

Underwriter: Bangkok Bank Public Company Limited

Bank of Ayudhya Public Company Limited

Rating: AA+ (Stable)

TRIS Rating Co., Ltd.

4-year notes

Issuer: Thai ORIX Leasing Co., Ltd.

Guarantor: ORIX Corporation
Total amount of notes: 1,000 million Thai Baht
Coupon rate: 3.99% per annum
Amount paid: 100% of issue price

Maturity and repayment method: Four years (November 30, 2016)

Full repayment upon maturity

Interest payment date: May 30 and November 30, yearly

Payment date: November 30, 2012

Underwriter: Bangkok Bank Public Company Limited

Bank of Ayudhya Public Company Limited

Rating: AA+ (Stable)

TRIS Rating Co., Ltd.

About ORIX

ORIX Corporation (TSE: 8591; NYSE: IX) is an integrated financial services group based in Tokyo, Japan, providing innovative value-added products and services to both corporate and retail customers. With operations in 28 countries and regions worldwide, ORIX's activities include corporate financial services, such as leases and loans, as well as automobile operations, rental operations, real estate, life insurance, banking and loan servicing. For more details, please visit our website at: http://www.orix.co.jp/grp/en/

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