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FOR IMMEDIATE RELEASE

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Announcement Regarding Dividend for the Fiscal Year Ended March 31, 2012

TOKYO, Japan — May 10, 2012 — ORIX Corporation (TSE: 8591; NYSE: IX), a leading integrated financial services group, announced the resolution regarding the expected dividend amount for the fiscal year ended March 31, 2012. The dividend amount will be formally decided at a meeting of the Board of Directors held on May 22, 2012, after a statutory audit of the financial reports for the fiscal year ended March 31, 2012.

Dividend Details

	Amount Decided	Dividend Paid for the Fiscal Year Ended March 31, 2011
Record Date	March 31, 2012	March 31, 2011
Dividend Per Share	90 yen	80 yen
Total Dividend Amount	9,676 million yen	8,599 million yen
Effective Date	June 4, 2012	June 2, 2011
Source of Dividend	Retained earnings	Retained earnings

Basic Profit Distribution Policy and Reason for Changing Per Share Dividend

ORIX believes that securing profits from its businesses primarily as retained earnings, and utilizing them for strengthening its base of operations and making investments for growth, assists in sustaining profit growth while maintaining financial stability, leading to increased shareholder value.

Regarding dividends, ORIX responds to shareholder expectations through increasing shareholder value through mid-to long-term profit growth and steady distribution of profit.

Regarding share buybacks, ORIX will take into account the adequate level of retained earnings and act flexibly and accordingly by considering the factors such as changes in the economic environment, trend in stock prices, and financial situation.

Given the policy outlined above and the current operating environment, the annual dividend will be 90 yen per share, up from 80 yen in the previous fiscal year. Dividend distribution is scheduled once a year as a fiscal year-end dividend.

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Reference:

Record Date	Dividend Per Share		
	Interim	Fiscal Year End	Yearly
Current Fiscal Year	-	90 yen	90 yen
Previous Fiscal Year (March 31, 2011)	-	80 yen	80 yen

About ORIX

ORIX Corporation (TSE: 8591; NYSE: IX) is an integrated financial services group based in Tokyo, Japan, providing innovative value-added products and services to both corporate and retail customers. With operations in 27 countries and regions worldwide, ORIX's activities include corporate financial services, such as leases and loans, as well as automobile operations, rental operations, real estate, life insurance, banking and loan servicing. For more details, please visit our website at: <http://www.orix.co.jp/grp/en/>

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results to differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and under "4. Risk Factors" of the "Summary of Consolidated Financial Results" of the "Consolidated Financial Results April 1, 2011 – March 31, 2012."

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