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**FOR IMMEDIATE RELEASE**

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**ORIX to Issue Baht Denominated Unsecured Bonds in Thailand**

TOKYO, Japan — March 29, 2012 — ORIX Corporation (TSE: 8591; NYSE: IX), a leading integrated financial services group, today announced that its subsidiary in Thailand, Thai ORIX Leasing Co., Ltd., (hereinafter, "TOLC"), has decided to issue baht denominated unsecured straight bonds in the Thailand market. This is ORIX's first issuance of straight bonds in the Thailand market.

TOLC was established in 1978 as Thailand's first leasing company with partners such as Industrial Finance Corporation of Thailand (currently TMB Bank), mediated by International Finance Corporation (IFC). TOLC has been entering the automobile leasing and rental business with the 2001 acquisition of a local automobile leasing company. TOLC has a client base of local small and medium-sized enterprises, and has recently been expanding to include rentals of precision measuring and other equipment in line with the increasing needs of Japanese companies. As the pioneer leasing company in Thailand with a proud history of over 30 years, TOLC has a broad-ranging stable business platform.

ORIX was the first Japanese corporation to issue offshore renminbi denominated unsecured notes in the CNH market in March 2011. In October of the same year, ORIX issued won denominated notes in the South Korean market, followed by a second renminbi denominated issuance in November. This year, ORIX has continued its pursuit of funding diversification through a US dollar denominated unsecured bond issuance in early March.

ORIX will continue to expand its funding from overseas markets as it expands its businesses and presence in the market.

**Key Terms of the Notes**

Issuer:	Thai ORIX Leasing Co., Ltd.
Guarantor:	ORIX Corporation
Total amount of notes:	500 million Thai Baht
Conditions:	Annual rate 4.45%
Amount paid:	100% of issue price
Maturity and repayment method:	Three years (April 4, 2015) Full repayment upon maturity
Interest payment date:	April 4 and October 4, yearly
Payment date:	April 4, 2012
Underwriter:	Bangkok Bank Public Company Limited
Rating:	AA+ (Stable) TRIS Rating Co., Ltd.

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**About ORIX**

ORIX Corporation (TSE: 8591; NYSE: IX) is an integrated financial services group based in Tokyo, Japan, providing innovative value-added products and services to both corporate and retail customers. With operations in 27 countries and regions worldwide, ORIX's activities include corporate financial services, such as leases and loans, as well as automobile operations, rental operations, real estate, life insurance, banking and loan servicing. For more details, please visit our website at: <http://www.orix.co.jp/grp/en/>

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