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**FOR IMMEDIATE RELEASE**

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**ORIX to Issue Won Denominated Unsecured Notes in Korean Market**

TOKYO, Japan – October 28, 2011 – ORIX Corporation (TSE: 8591; NYSE: IX), a leading integrated financial services group, today announced that ORIX Capital Korea Corporation (hereinafter, “OCK”), a wholly-owned subsidiary of ORIX, has decided to issue Won denominated unsecured notes in the Korean market.

OCK was established in February 2004, and is a core business in Korea providing automobile leasing and hire purchase, equipment leasing and corporate lending. ORIX also operates diverse financial services in addition to leasing in Korea such as measuring and IT-related equipment rental through its wholly-owned subsidiary ORIX Rentec (Korea) Corporation along with the acquisition of PUREUN2 Mutual Savings Bank (now ORIX Savings Bank) in 2010 and investment in Mirae Asset Life Insurance in June of this year.

ORIX was the first Japanese corporation to issue offshore Renminbi denominated unsecured notes in the CNH market in March. ORIX will continue to expand and diversify its funding sources overseas as it expands its overseas operations.

**Key Terms of the Notes:**

Total amount of notes:	20 Billion Korean Won
Maturity:	One year
Conditions:	Annual rate 5.39%
	Issue price 100% of face value
Payment date:	October 31, 2011

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