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FOR IMMEDIATE RELEASE

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Announcement Regarding Subsidiary Name Change

TOKYO, Japan – May 18, 2011 – ORIX Corporation (TSE: 8591; NYSE: IX), a leading integrated financial services group, today announced that its subsidiary ORIX Trust and Banking Corporation (hereinafter “OTB”) resolved to change its name at the Board of Directors meeting held May 18, 2011, under the condition of approval by the Financial Services Agency. The name change is scheduled for approval at OTB’s Annual General Meeting of Shareholders’ held next month.

1. Subsidiary Outline

(1) Name	ORIX Trust and Banking Corporation
(2) Address	3-22-8 Shiba, Minato-ku, Tokyo
(3) Representative Name and Title	Akio Ushio, President
(4) Business Activities	Trust & Banking Services
(5) Capital	45 billion yen

2. New Company Name
ORIX Bank Corporation

3. Purpose of the Change
Since joining the ORIX Group in 1998, OTB has been diversifying its business from trust services to include services such as mortgage loans for retail customers and corporate lending. With deposits having surpassed the 1 trillion yen mark this year, OTB aims for further growth under its new name.

4. Scheduled Date of Change
Saturday, October 1, 2011

About ORIX

ORIX Corporation (TSE: 8591; NYSE: IX) is an integrated financial services group based in Tokyo, Japan, providing innovative value-added products and services to both corporate and retail customers. With operations in 27 countries and regions worldwide, ORIX’s activities include corporate financial services, such as leases and loans, as well as automobile operations, rental operations, real estate, life insurance, trust and banking and loan servicing. For more details, please visit our website at: <http://www.orix.co.jp/grp/en>

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results to differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under “Risk Factors” in the Company’s annual report on Form 20-F filed with the United States Securities and Exchange Commission and under “4. Risk Factors” of the “Summary of Consolidated Financial Results” of the “Consolidated Financial Results April 1, 2010 – March 31, 2011.”