



January 6, 2011

FOR IMMEDIATE RELEASE

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ORIX to Issue Unsecured Senior Debt Securities Denominated in U.S. Dollars

TOKYO, Japan – January 6, 2011 – ORIX Corporation (TSE, OSE:8591, NYSE:IX), a leading integrated financial services group, today announced its decision of January 5, 2011, EST, to issue unsecured senior debt securities denominated in U.S. dollars pursuant to a shelf registration statement filed on Form F-3 with the U.S. Securities and Exchange Commission (“SEC”).

ORIX Corporation has decided to engage in this international capital raising as part of its funding flexibility and diversification strategy.

Total amount of notes:	USD 400,000,000
Maturity:	Five years
Conditions:	Annual rate 5.00%
	Issue price 99.816% of the principal amount
Payment date:	January 12, 2011
Method of offering:	SEC registered offering targeting institutional investors in international markets, including the U.S., Asia and Europe.

These materials are not an offer for sale, or a solicitation for purchase, of our securities in the United States. Securities may not be offered or sold in the United States absent registration or an exemption from registration under the Securities Act. Any public offering of our securities to be made in the United States will be made by means of a prospectus that may be obtained from us and that will contain detailed information about us and our management, as well as our financial statements. A registration statement (including a prospectus, No. 333-160410) has been filed with the SEC and is effective. No offer or sale of our securities shall take place in Japan.