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Announcement Regarding the Purchase of High Quality Mid-Sized Korean Savings Bank

TOKYO, Japan – September 20, 2010 – ORIX Corporation (TSE: 8591; NYSE: IX), a leading integrated financial services group, announced that it has concluded a share transfer agreement with PUREUN Mutual Savings Bank, for the purchase of its Seoul-based subsidiary PUREUN2 Mutual Savings Bank (“PUREUN2”).

Upon authorization by South Korean authorities, ORIX will acquire 85% of PUREUN2 shares, dispatch personnel for several managerial positions including CEO and participate in operation of the bank.

PUREUN2 is a high quality savings bank headquartered in Seoul. Its main clients are SMEs to which it provides business and equipment loans. PUREUN2, with 693.7 billion won (approx. 49.4 billion yen) in assets and 587.4 billion won (approx. 41.8 billion yen) in deposits, is soundly managed, boasting the industry’s highest level of financial stability under the current environment of a stagnant South Korean real estate market with a capital adequacy ratio (BIS ratio) of 15.88% and non-performing loan ratio of 5.68%. (As of June 30, 2010, 100 yen = 1,405 won)

Since establishing its first location in South Korea in 1975, ORIX has been providing financial services in South Korea such as leasing and precision measuring and IT equipment rentals capitalizing on experience and know-how accumulated by expanding business in Japan and overseas. ORIX is also expanding its equity investment business such as investments in Korea Life Insurance, a steel manufacturer and an engine manufacturer. This fusion of ORIX’s specialist expertise including credit evaluation and investment banking with PUREUN2’s client base aims to further develop the client base in South Korea and establish an operating platform.

ORIX is actively expanding its business in the Asian market including M&As, and is aiming to dramatically increase its presence.

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PUREUN2 Overview

Company Name: PUREUN2 Mutual Savings Bank
Location: Seoul, South Korea
Capital: 12.93 billion won (approx. 920 million yen)
Locations: 3 Branches (Including the main branch)
Employees: 80
History: Established in 1972. Purchased by the PUREUN Group in 1998 and changed its name to PUREUN2 Mutual Savings and Finance Company. It became PUREUN2 Mutual Savings Bank due to regulatory changes in 2002.
Ranking: Out of a total of 105 savings banks, ranked #4 for BIS ratio (industry average 10.76%), #14 for non-performing loans (industry average 10.93%), #34 for amount of deposits, #33 for total assets.
(As of December 31, 2009. Rankings for BIS ratio and non-performing loans are for 41 banks with total assets exceeding 500 billion won)

ORIX Group Business Expansion in South Korea

Rental Business

Company name: ORIX Rentec (Korea) Corporation
Location: Seoul, South Korea
Established: April 2001
Capital Ties: ORIX Group 100%
Activities: Precision measuring and IT-related equipment rental

Leasing Business

Company Name: ORIX Capital Korea Corporation
Location: Seoul, South Korea
Established: February 2004
Capital Ties: ORIX Group 100%
Activities: Leasing, Automobile leasing, Hire purchase, Lending

Investment Business

Company Name: ORIX Private Equity Korea Corporation
Location: Seoul, South Korea
Established: March 2010
Capital Ties: ORIX Group 100%
Activities: Equity investment, Fund management

About Financial Institutions in South Korea

Financial institutions in South Korea are classified as follows:

- **Commercial Banks**
City banks (Kookmin Bank, Shinhan Bank, Woori Bank, Hana Bank, and others): 7
Regional banks: 6
- **Mutual Savings Banks**
105 banks nationwide. 51 in the Seoul metropolitan area, including 27 in Seoul.
There are 41 banks with assets exceeding 500 billion won (approx. 35.6 billion yen).
(As of December 31, 2009).
- **Specialized Banks**
Includes The Korea Development Bank (government affiliated), The Export-Import Bank of Korea (government affiliated), National Agricultural Cooperative Federation, among others.

About ORIX

ORIX Corporation (TSE: 8591; NYSE: IX) is an integrated financial services group based in Tokyo, Japan, providing innovative value-added products and services to both corporate and retail customers. With operations in 27 countries and regions worldwide, ORIX's activities include corporate financial services, such as leases and loans, as well as automobile operations, rental operations, real estate-related finance, real estate, life insurance, and investment banking. For more details, please visit our website at: www.orix.co.jp/grp/index_e.htm

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results to differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and under "4. Risk Factors" of the "Summary of Consolidated Financial Results" of the "Consolidated Financial Results April 1, 2009 – March 31, 2010."