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FOR IMMEDIATE RELEASE

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**ORIX Chinese HQ to Begin Full-scale Expansion of Lending and Investment Business
- Approved as a Multinational Corporation “Regional Headquarters” -**

TOKYO, Japan – August 12, 2010 – ORIX Corporation (TSE: 8591; NYSE: IX), a leading integrated financial services group, today announced that its wholly-owned subsidiary ORIX (China) Investment Co., Ltd. in Dalian, China has been approved as a multinational corporation “regional headquarters”^{*1} by the City of Dalian.

ORIX's Chinese headquarters applied for approval as a regional headquarters in order to consolidate the acceleration of its various lending and investment activities in addition to furthering its exiting leasing and rental businesses. This will increase the level of operational freedom such as enabling smoother approval for investment projects in China and increasing the Renminbi funding ceiling. It will also be possible to comprehensively manage accounting, human resources and financial aspects of subsidiaries by unifying group companies under the Chinese Headquarters as a holding company. ORIX is aiming for improved operational efficiency by consolidating the management of the existing lease and rental subsidiaries in addition to future corporate investments under one umbrella.

In addition, the Global Business and Alternative Investment Headquarters established a “China Business Office” staffed entirely by Chinese nationals. This will serve as a bridge between China and ORIX Group companies and ORIX clients who are expanding business in China.

Since establishing its first location in China in 1981, ORIX has provided finance services in China capitalizing on the know-how it accumulated through business expansion in Japan and overseas. After establishing the Chinese HQ in December 2009, ORIX has built a Chinese business platform by investing in Dalian Haichang Corporation Development Co., Ltd., the main company of the Dalian Haichang Group in January, an environment-related strategic alliance with the Chinese Academy of Science in April, and a funding alliance with the China Construction Bank, a major Chinese financial institution.

ORIX aims to significantly improve its presence in China, an up-and-coming market of which the world is taking notice.

*1 The ORIX Chinese Headquarters will be an “investment company” and was established as a major global company that will actively pursue investment activities in China. Only companies with USD\$100 million and an investment track record of a certain scale are recognized as a “regional headquarters.”

Related Press Releases

- ORIX Announces Establishment of ORIX (China) Investment Co., Ltd.
http://www.orix.co.jp/grp/content/100105_ORIXChinaE.pdf
- ORIX Promotes Strategic Alliance with Chinese Academy of Science
http://www.orix.co.jp/grp/content/100412_ACSAE.pdf

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China Business Office Overview

Department Name: ORIX Corporation Global Business and Alternative Investment Headquarters China Business Office

Members: 5

Activities: 1. Plan and propose new projects
2. Promote cooperation between ORIX Group companies
3. Provide support and consultation to ORIX Group clients entering China

ORIX Chinese Headquarters Overview

Company name: ORIX (China) Investment Co., Ltd.

Established: December 16, 2009

Location: Dalian, China

Representative: Makoto Inoue (Director, Deputy President, Head of the Global Business and Alternative Investment Headquarters)

Capital: US\$131 million (approx. ¥11.0 billion)

Subsidiary Lease and Rental Company Overview

Company Name: ORIX China Corporation

Established: August 1, 2005

Location: Shanghai, China

Representative: Hideki Okagawa

Investment: ORIX 98%

Activities: Leasing

Locations: 5 (Shanghai, Beijing, Shenzhen, Suzhou, Fuzhou)

Company Name: ORIX Rentec (Tianjin) Corporation

Established: August 20, 2004

Location: Tianjin, China

Representative: Hideki Okagawa

Investment: ORIX 100%

Activities: Precision measuring and information-related rental

Locations: 6 (Tianjin, Shanghai, Beijing, Shenzhen, Dalian, Suzhou)

About ORIX

ORIX Corporation (TSE: 8591; NYSE: IX) is an integrated financial services group based in Tokyo, Japan, providing innovative value-added products and services to both corporate and retail customers. With operations in 27 countries and regions worldwide, ORIX's activities include corporate financial services, such as leases and loans, as well as automobile operations, rental operations, real estate-related finance, real estate, life insurance, and investment banking. For more details, please visit our website at: www.orix.co.jp/grp/index_e.htm

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results to differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and under "4. Risk Factors" of the "Summary of Consolidated Financial Results" of the "Consolidated Financial Results April 1, 2009 – March 31, 2010."

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