



TOKYO
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FOR IMMEDIATE RELEASE

Contact Information:

ORIX Corporation
Investor Relations
Tel: +81-3-5419-5042
Fax: +81-3-5419-5901

Announcement Regarding Capital and Business Alliance between ORIX and Tokyo Star Bank

TOKYO, Japan – June 23, 2010 – ORIX Corporation (TSE: 8591; NYSE: IX) and The Tokyo Star Bank, Limited (Tokyo Star Bank) announced today the conclusion of a contract for an investment by ORIX through non-voting preferred shares and a business alliance.

ORIX will invest 10 billion yen in Tokyo Star Bank by way of non-voting preferred shares. Tokyo Star Bank will use the capital raised through ORIX to strengthen its financial base and enhance its revenue base.

Tokyo Star Bank has established TSB Strategic Partners Co., Ltd., a wholly owned subsidiary, for the purpose of supporting business rehabilitation and will focus on supporting the business rehabilitation of its clients. ORIX will dispatch personnel and provide know-how relating to business rehabilitation support, credit obligation management and collection, and improving the value of held real estate in pursuit of the business alliance agreement with Tokyo Star Bank.

Tokyo Star Bank and ORIX will take the opportunity of this capital and business alliance to pursue future alliances in other business areas.

Overview of Subsidiary (As of June 23, 2010)

Company name: TSB Strategic Partners Co., Ltd.
Established: March 19, 2010 (Operation to commence on June 25, 2010)
Address: 1-6-16 Akasaka, Minato-ku, Tokyo
Representative: Kazushi Taniguchi
Capital: 25 million yen

About ORIX

ORIX Corporation (TSE: 8591; NYSE: IX) is an integrated financial services group based in Tokyo, Japan, providing innovative value-added products and services to both corporate and retail customers. With operations in 27 countries and regions worldwide, ORIX's activities include corporate financial services, such as leases and loans, as well as automobile operations, rental operations, real estate-related finance, real estate, life insurance, and investment banking. For more details, please visit our website at: www.orix.co.jp/grp/index_e.htm

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results to differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and under "4. Risk Factors" of the "Summary of Consolidated Financial Results" of the "Consolidated Financial Results April 1, 2008 – March 31, 2009."