

FOR IMMEDIATE RELEASE

Contact Information:

ORIX Corporation Investor Relations Tel: +81-3-5419-5042 Fax: +81-3-5419-5901 URL: www.orix.co.jp/index_e.htm

Announcement Regarding Management Changes

TOKYO, Japan –May 10, 2010 – ORIX Corporation (TSE: 8591; NYSE: IX), a leading integrated financial services group, today made public an announcement regarding management changes.

New Position	Present Position	Name	
Changes Effective as of May 10, 2010			
Executive Officer	Group Executive	Hisayuki Kitayama	
Deputy Head, Investment Banking	President, ORIX Asset Management &		
Headquarters	Loan Services Corporation		
President, ORIX Asset Management &			
Loan Services Corporation			

New Position	Present Position	Name	
Changes Effective as of June 22, 2010			
Director	Corporate Executive Vice President	Makoto Inoue	
Corporate Executive Vice President	Global Business & Alternative Investment		
Global Business & Alternative Investment	Headquarters		
Headquarters			
Outside Director		Eiko Tsujiyama	
Outside Director		Robert Feldman	
Outside Director		Takeshi Niinami	
Retire	Outside Director	Paul Sheard	
Retire	Outside Director	Teruo Ozaki	

About ORIX

ORIX Corporation (TSE: 8591; NYSE: IX) is an integrated financial services group based in Tokyo, Japan, providing innovative value-added products and services to both corporate and retail customers. With operations in 27 countries and regions worldwide, ORIX's activities include corporate financial services, such as leases and loans, as well as automobile operations, rental operations, real estate-related finance, real estate, life insurance, and investment banking. For more details, please visit our website at: www.orix.co.jp/grp/index_e.htm

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results to differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and under "4. Risk Factors" of the "Summary of Consolidated Financial Results April 1, 2008 – March 31, 2009."

May 10, 2010