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FOR IMMEDIATE RELEASE

Contact Information:

ORIX Corporation
Investor Relations
Tel: +81-3-5419-5042
Fax: +81-3-5419-5901
URL: www.orix.co.jp/index_e.htm

**ORIX to Issue the 132nd and the 133rd Unsecured Senior Debt Securities
with inter-bond pari passu clause**

TOKYO, Japan – April 2, 2010 – ORIX Corporation (TSE: 8591; NYSE: IX), a leading integrated financial services group, today announced that the issuances of unsecured senior debt securities denominated in Japanese yen with inter-bond pari passu clause have been resolved in accordance with the approval by the Board of Directors on June 23, 2009 and by the Representative Executive Officer on March 25, 2010. The details are as follows.

The 132nd Unsecured Senior Debt Securities for retail investors with inter-bond pari passu clause

Total amount of notes: JPY 30 Billion
Maturity: Three years (April 19, 2013)
Conditions: Annual rate 1.84%
Issue price JPY 100 per JPY 100 of face value
Payment date: April 19, 2010

The 133rd Unsecured Senior Debt Securities for institutional investors with inter-bond pari passu clause

Total amount of notes: JPY 10 Billion
Maturity: Five years (April 8, 2015)
Conditions: Annual rate 2.54%
Issue price JPY 100 per JPY 100 of face value
Payment date: April 8, 2010

These materials are not an offer for sale of our securities in the United States. Securities may not be offered or sold in the United States absent registration or an exemption from registration under the Securities Act. Any public offering of our securities to be made in the United States will be made by means of a prospectus that may be obtained from us and that will contain detailed information about us and our management, as well as our financial statements.

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