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FOR IMMEDIATE RELEASE

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ORIX to Issue the 128th Unsecured Senior Debt Securities with inter-bond pari passu clause

TOKYO, Japan – December 18, 2009 – ORIX Corporation (TSE: 8591; NYSE: IX), a leading integrated financial services group, today announced that the issuance of unsecured senior debt securities denominated in Japanese yen with inter-bond pari passu clause has been resolved in accordance with the approval by the Board of Directors on June 23, 2009 and by the Representative Executive Officer on October 26, 2009. The details are as follows.

Total amount of notes:	JPY 35 Billion
Maturity:	Two years (December 22, 2011)
Conditions:	Annual rate 2.52%
	Issue price JPY100 per 100 yen of face value
Payment date:	December 25, 2009

These materials are not an offer for sale of our securities in the United States. Securities may not be offered or sold in the United States absent registration or an exemption from registration under the Securities Act. Any public offering of our securities to be made in the United States will be made by means of a prospectus that may be obtained from us and that will contain detailed information about us and our management, as well as our financial statements.

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