



FOR IMMEDIATE RELEASE

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ORIX Awarded 2008 Disclosure Award by the TSE

TOKYO, Japan – March 3, 2009 – ORIX Corporation (TSE: 8591; NYSE: IX), a leading integrated financial services group, announced today that it has been awarded the 2008 Disclosure Award by the Tokyo Stock Exchange.

The Tokyo Stock Exchange presents this award each year to listed companies with a proactive approach to disclosure, including timely and adequate disclosure of corporate information to investors in an easy-to-understand manner.

ORIX received high ratings in the following areas: 1) Quarterly financial statements; 2) Analysis of operating results in the annual report; 3) Japanese and English website content including 5-year financial data and video content.

ORIX is striving to increase its management transparency, provide fair disclosure along with upholding its accountability to the market for a fair assessment of its corporate value. ORIX has also placed importance on enhancing its segment information as it has expanded its operations into various fields.

ORIX is aware of the significance of receiving this award during the current market volatility, and strives to continue to improve corporate value by providing information pertinent for shareholders and the investment community at large.

About ORIX

ORIX Corporation (TSE: 8591; NYSE: IX) is an integrated financial services group based in Tokyo, Japan, providing innovative value-added products and services to both corporate and retail customers. With operations in 26 countries and regions worldwide, ORIX's activities include corporate financial services, such as leases and loans, as well as automobile operations, rental operations, real estate-related finance, real estate, life insurance, and investment banking. For more details, please visit our website at: www.orix.co.jp/grp/index_e.htm

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results to differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and under "4. Risk Factors" of the "Summary of Consolidated Financial Results" of the "Consolidated Financial Results April 1, 2007 – March 31, 2008."

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