



FOR IMMEDIATE RELEASE

February 23, 2009

Contact Information:

ORIX Trust and Banking Corporation
Office of the President
URL: <http://trust.orix.co.jp>

Announcement Regarding Today's News Coverage

TOKYO, Japan – February 23, 2009 – ORIX Trust and Banking Corporation (OTB, hereinafter), a subsidiary of ORIX Corporation (TSE: 8591; NYSE: IX), a leading integrated financial services group, made the following announcement regarding SFCG Corporation's (SFCG, hereinafter) filing for rehabilitation proceedings.

OTB appears in SFCG's *Yuka Shoken Hokokusho* Securities Report as one of the financial institutions who provide lending to the company. OTB's role was to provide SFCG with economic benefits for assets held in trust. SFCG subsequently securitized and sold these economic benefits to investors.

OTB has not provided loans directly to SFCG, and as such, OTB's results will not be adversely impacted.

About ORIX

ORIX Corporation (TSE: 8591; NYSE: IX) is an integrated financial services group based in Tokyo, Japan, providing innovative value-added products and services to both corporate and retail customers. With operations in 26 countries and regions worldwide, ORIX's activities include corporate financial services, such as leases and loans, as well as automobile operations, rental operations, real estate-related finance, real estate, life insurance, and investment banking. For more details, please visit our website at: www.orix.co.jp/grp/index_e.htm

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results to differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and under "4. Risk Factors" of the "Summary of Consolidated Financial Results" of the "Consolidated Financial Results April 1, 2007 – March 31, 2008."

-end-