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**FOR IMMEDIATE RELEASE**

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**Announcement Concerning Write-downs on Investment Securities in the Third Quarter Consolidated Financial Statement**

TOKYO, Japan – February 9, 2009 – ORIX Corporation (TSE: 8591; NYSE: IX), a leading integrated financial services group, today announced that for its Third Quarter results it had recorded write-downs due to write-downs of securities and investment in affiliates (including equity in net income (loss) and gain (loss) of affiliates). Total amount of write-downs recognized for the nine months ended December 31, 2008 is 64.1 billion yen.

Total amount of write-downs from write-downs of securities and investment in affiliates (including equity in net income (loss) of and gain (loss) of affiliates) for the three months ended December 31, 2008.

(A) Total amount of write-downs from write-downs of securities and investment in affiliates (including equity in net income (loss) of and gain (loss) of affiliates) for the three months ended December 31, 2008.	Y62.9 Bn
(B) Net Assets as of March 31, 2008 (A / B x 100)	Y1,267.9 Bn (5.0%)
(C) Income before Income Taxes as of March 31, 2008 (A / C x 100)	Y248.7 Bn (25.3%)
(D) Net Income as of March 31, 2008 (A / D x 100)	Y169.6 Bn (37.1%)

**About ORIX**

ORIX Corporation (TSE: 8591; NYSE: IX) is an integrated financial services group based in Tokyo, Japan, providing innovative value-added products and services to both corporate and retail customers. With operations in 26 countries and regions worldwide, ORIX's activities include corporate financial services, such as leases and loans, as well as automobile operations, rental operations, real estate-related finance, real estate, life insurance, and investment banking. For more details, please visit our website at: [www.orix.co.jp/grp/index\\_e.htm](http://www.orix.co.jp/grp/index_e.htm)

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results to differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and under "4. Risk Factors" of the "Summary of Consolidated Financial Results" of the "Consolidated Financial Results April 1, 2007 – March 31, 2008."