



December 26, 2008

**FOR IMMEDIATE RELEASE**

**Contact Information:**

ORIX Corporation  
Corporate Communications  
Tel: +81-3-5419-5042  
Fax: +81-3-5419-5901  
E-mail: [orixir@orix.co.jp](mailto:orixir@orix.co.jp)  
URL: [www.orix.co.jp/index\\_e.htm](http://www.orix.co.jp/index_e.htm)

**ORIX Announces Entrance into Retail Service and Operation with the Assignment of 70 Leisure Facilities and 9 Company Housing Facilities Nationwide to ORIX Real Estate**

TOKYO, Japan – December 26, 2008 – ORIX Corporation (TSE: 8591; NYSE: IX), a leading integrated financial services group, announced today that ORIX Real Estate has been selected to undertake operation of “Kanpo no Yado”<sup>\*1</sup> by Japan Post Holdings Co., Ltd. after a public offering on April 1, 2008 and a second competitive tender bid<sup>\*2</sup>. The assignment agreement was concluded today, with handover scheduled for April 1, 2009.

ORIX Real Estate, which operates training facilities, aquariums, business hotels, senior housing facilities, and the Kyocera Dome in addition to managing the corporate rehabilitation of four hot spring resorts (Suginoi Hotel in Beppu, Oita Pref.; Onyado Toho in Aizuwakamatsu, Fukushima Pref.; Hotel Micuras in Atami, Shizuoka Pref.; and the Naruko Hotel in Naruko, Miyagi Pref.), plans to utilize its accumulated expertise in the operation of “Kanpo no Yado”. ORIX looks to capitalize on synergies with “Kanpo no Yado” to promote the development of shared products with ORIX Golf Management Corporation, which operates of 36 golf courses across Japan, and car sharing-based eco-tourism through 829 ORIX Auto Corporation rental locations nationwide. The ORIX Group is also proactively pursuing new family benefits plans for its main client base of 500,000 SMEs across Japan.

ORIX will also have the capability to provide the 1,100,000-strong “Kanpo no Yado” membership, consisting mainly of baby-boomers, with new retail products and services. Bringing together the wisdom and dynamism of the private sector, ORIX will strive to meet members’ expectations.

With the assignment, the ORIX Group adds Japan’s largest hot-spring resort network (more than 4,200 rooms and 2,500,000 annual guests) as a new pillar to its retail and operations business, and, along with the “Kanpo no Yado” staff, strives to further develop the nationally acclaimed resorts.

Specific information regarding the structure of the company, policies and investment plans after the transfer will be announced at a later date.

\*1. “Kanpo no Yado”, “Kanpo no Sato”, “Rafre Saitama” and facilities incidental to company housing including Tokyo Metropolitan Area company housing.

\*2. Item 1, Article 2, Supplementary Provision of Japan Post Law provides that all the accommodation facilities be assigned or abolished by September 30, 2012, within 5 years after the privatization of Japan Post.

## **About ORIX**

ORIX Corporation (TSE: 8591; NYSE: IX) is an integrated financial services group based in Tokyo, Japan, providing innovative value-added products and services to both corporate and retail customers. With operations in 26 countries and regions worldwide, ORIX's activities include corporate financial services, such as leases and loans, as well as automobile operations, rental operations, real estate-related finance, real estate, life insurance, and investment banking. For more details, please visit our website at: [www.orix.co.jp/grp/index\\_e.htm](http://www.orix.co.jp/grp/index_e.htm)

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results to differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and under "4. Risk Factors" of the "Summary of Consolidated Financial Results" of the "Consolidated Financial Results April 1, 2007 – March 31, 2008."

-end-