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ORIX Announces Nationwide Collaboration with 13 Local Banks

- Growth support for SME business succession -

TOKYO, Japan – August 4, 2008 – ORIX Corporation (TSE: 8591; NYSE: IX), a leading integrated financial services group, today announced that a basic agreement has been reached with 13 local Japanese banks to support the growth of small- and medium-sized enterprises (SMEs).

The network is made up of influential local banks across the country from Hokkaido to Kyushu^{*1}. The partnership includes; Hokkaido Bank, Toho Bank, Hokuetsu Bank, Hokuriku Bank, Bank of Nagoya, Ogaki Kyoritsu Bank, Tottori Bank, Chugoku Bank, Momiji Bank, Yamaguchi Bank, Hyakujushi Bank, Kagawa Bank, and Nishi-Nippon City Bank. Several banks are still under discussion regarding the partnership, and the final number of participants is expected to reach 17 banks nationwide.

A comprehensive partnership between influential local banks, with a strong client base in each region, and ORIX, which is expanding its operations through 1,181 domestic offices and 289 overseas offices in 25 countries and regions, creates an integrated domestic and international information network capability.

ORIX will provide know-how based on its investment banking operations and various financial services to meet the challenges of business succession and overseas expansion faced by SMEs, the dominant client base of local banks. ORIX will also use its network to provide M&A information matching on a nationwide scale that exceeds the operating area of local banks.

ORIX has worked in partnership with many local financial institutions nationwide to set up rehabilitation funds, provide financing assurance and for the guarantee of unsecured loans. In addition, ORIX introduced the "relation partner system"^{*2} in 2006, creating a nationwide network of approximately 650 CPA, certified tax accountant, and consulting agencies.

The addition of this partnership to its accumulated know-how and network will contribute to further in-roads within regional financial markets promoted by local financial institutions.

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*1 Banks Participating in the Comprehensive Partnership

Bank	Head Office	President
The Hokkaido Bank, Ltd.	Sapporo, Hokkaido Pref.	Yoshihiro Sekihachi
The Toho Bank, Ltd.	Fukushima, Fukushima Pref.	Seishi Kitamura
The Hokuetsu Bank, Ltd.	Nagaoka, Niigata Pref.	Takashi Kusumi
The Hokuriku Bank, Ltd.	Toyama, Toyama Pref.	Shigeo Takagi
The Bank Of Nagoya, Ltd.	Nagoya, Aichi Pref.	Yukio Yanase
The Ogaki Kyoritsu Bank, Ltd.	Ogaki, Gifu Pref.	Takashi Tsuchiya
The Tottori Bank, Ltd.	Tottori, Tottori Pref.	Shigeru Inagaki
The Chugoku Bank, Ltd.	Okayama, Okayama Pref.	Akira Nagashima
The Momiji Bank, Ltd.	Hiroshima, Hiroshima Pref.	Fumio Nosaka
The Yamaguchi Bank, Ltd.	Shimonoseki, Yamaguchi Pref.	Koichi Fukuda
The Hyakujushi Bank, Ltd.	Takamatsu, Kagawa Pref.	Katsuhiko Takesaki
The Kagawa Bank, Ltd.	Takamatsu, Kagawa Pref.	Seiji Tohyama
The Nishi-Nippon City Bank, Ltd.	Fukuoka, Fukuoka Pref.	Isao Kubota

*2 The Relation Partner system (RP, hereinafter) is a unique ORIX external network of CPA, certified tax accountant, and consulting agencies entrusted with client introductions and the provision of various types of information. The introduction of the RP system dramatically expanded ORIX's local information collection network.

About ORIX

ORIX Corporation (TSE: 8591; NYSE: IX) is an integrated financial services group based in Tokyo, Japan, providing innovative value-added products and services to both corporate and retail customers. With operations in 26 countries and regions worldwide, ORIX's activities include corporate financial services, such as leases and loans, as well as automobile operations, rental operations, real estate-related finance, real estate, life insurance, and investment banking. For more details, please visit our website at: www.orix.co.jp/grp/index_e.htm

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results to differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and under "4. Risk Factors" of the "Summary of Consolidated Financial Results" of the "Consolidated Financial Results April 1, 2007 – March 31, 2008."

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