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FOR IMMEDIATE RELEASE

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ORIX submits Form 20-F for filing for Fiscal Year ending March 31, 2008

TOKYO, Japan – July 31, 2008 – ORIX Corporation (TSE: 8591; NYSE: IX), a leading integrated financial services group, has submitted its annual Form 20-F for filing for fiscal year ending March 31, 2008, to the U.S. Securities and Exchange Commission on July 3, 2008. Please find online versions of the file available for download, as well as a link to the SEC EDGAR format, on ORIX's website at: http://www.orix.co.jp/grp/ir_e/library/20f.htm

ORIX also provides hard copies of the completed audited financial statements free of charge to our shareholders upon request. To request a copy, please use the contact details or "Information Requests and E-mail Service Registration" service available at: http://www.orix.co.jp/grp/ir_e/contact/index.htm

About ORIX

ORIX Corporation (TSE: 8591; NYSE: IX) is an integrated financial services group based in Tokyo, Japan, providing innovative value-added products and services to both corporate and retail customers. With operations in 26 countries and regions worldwide, ORIX's activities include corporate financial services, such as leases and loans, as well as automobile operations, rental operations, real estate-related finance, real estate, life insurance, and investment banking. For more details, please visit our website at: www.orix.co.jp/grp/index_e.htm

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results to differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and under "4. Business Risks" of the "Summary of Consolidated Financial Results" of the "Consolidated Financial Results April 1, 2007 – March 31, 2008."

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