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FOR IMMEDIATE RELEASE

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Business-to-Business Payment Service Tie-up

- Fusion of JCB's Settlement Solutions and Orix's Credit Expertise with Corporate and Private Business Owners -

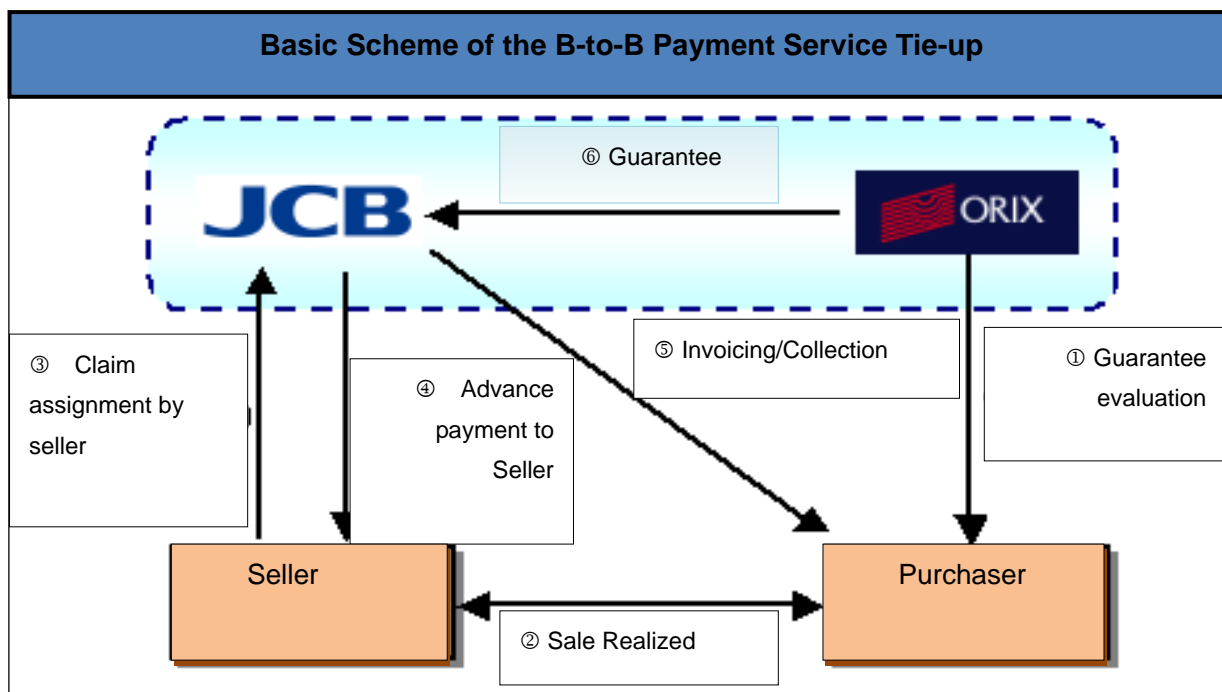
May 8, 2008 – JCB Co., Ltd. (Headquarters: in Minato-ku, Tokyo, President: Tamio Takakura (JCB)) and Orix Corporation (Headquarters: in Minato-ku, Tokyo, President: Yukio Yanase, (Orix)) announced today that they had reached an agreement on an alliance to provide Business-to-Business Payment Services (BPS) beginning May 9, 2008.

JCB has, to date, used the credit card system to expand into BPS, which is a service that sends invoices and does collection on behalf of the seller for receivable-trade settlement between businesses. BPS is very convenient and corporations that use the service with their purchasers have seen a significant reduction in time, cost and risk in their business to business settlement.

With this alliance, by having JCB provide the settlement solutions and Orix handle the credit evaluations and guarantees of the purchasing corporations, the strengths of both companies will be utilized and they will be able to provide a wider range of services to satisfy customer needs. In addition, both companies plan to utilize their extensive customer channels to jointly expand their BPS business.

JCB and Orix, in August of 2005, launched a comprehensive alliance in order to expand customer services, and later, starting in July 2006, the two companies implemented a capital tie-up and engaged in personnel exchanges. This new business alliance will go further to enhance product development as well as contribute to the expansion of the B-to-B payment field.

For your reference: Organizational Profile
Organizational Diagram



Organizational Data

B-to-B Start Date: May 2008

Targeted Applicants: Corporations and private business owners

Guarantor: One company representative

Limit Amount: 500,000 to 10 million yen

Agreement Term: 1 year (automatic renewal)

Extent of the Guarantee: Principal at the time the assurance is performed by a member guaranteed by Orix

About ORIX

ORIX Corporation (TSE: 8591; NYSE: IX) is an integrated financial services group based in Tokyo, Japan, providing innovative value-added products and services to both corporate and retail customers. With operations in 26 countries and regions worldwide, ORIX’s activities include corporate financial services, such as leases and loans, as well as automobile operations, rental operations, real estate-related finance, real estate, life insurance, and investment banking. For more details, please visit our website at: www.orix.co.jp/grp/index_e.htm

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results to differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under “Risk Factors” in the Company’s annual report on Form 20-F filed with the United States Securities and Exchange Commission and under “4. Risk Factors” of the “Summary of Consolidated Financial Results” of the “Consolidated Financial Results April 1, 2007 – March 31, 2008.”