



February 25, 2008

FOR IMMEDIATE RELEASE

Contact Information:

ORIX Corporation
Investor Relations
Xiaomai Feng
Tel: +81-3-5419-5042
Fax: +81-3-5419-5901
E-mail: orixir@orix.co.jp
URL: www.orix.co.jp/index_e.htm

ORIX Announces Transfer of Shares of Kanematsu Kankyo Co., Ltd.

TOKYO, Japan – February 25, 2008 – ORIX Corporation (TSE: 8591; NYSE: IX), a leading integrated financial services group, announced today that it has reached a basic agreement with Kanematsu Corporation (headquarters: Minato-ku, Tokyo; president: Yoshihiro Miwa) for the transfer of all shares of its wholly-owned subsidiary, Kanematsu Kankyo Co., Ltd. (headquarters: Funabashi-shi, Chiba; President: Katsuhisa Maki; herein referred to as “Kanematsu Kankyo”).

Kanematsu Kankyo is developing waste treatment and disposal operations from its base in Funabashi-shi, Chiba. ORIX meanwhile, through its wholly-owned group company ORIX Resource Recycling Services Corporation (main factory: Yorii-cho, Saitama; president: Katsufumi Tanaka), operates “zero emissions facilities via gasification methods” (herein referred to as “Yorii Factory”).

Through this share transfer, ORIX will gain its first base in Chiba for environmental operations. Going forward, we will raise profitability for both Kanematsu Kankyo and Yorii Factory through cooperation between the two companies.

ORIX will utilize the know-how it has cultivated so far in the environmental business and actively expand in the field of environmental operations going forward.

Outline of Kanematsu Kankyo Co., Ltd.

Representative	Katsuhisa Maki
Location	2-16-1 Nishiura, Funabashi-shi, Chiba
Establishment	August 1, 1989
Main business	Collection, transportation, reclamation and disposal of construction debris and other waste from construction sites and industrial waste from various locations
Fiscal year end	March
Share capital	60 million yen
Issued stock	1,200

-more-

About ORIX

ORIX Corporation (TSE: 8591; NYSE: IX) is an integrated financial services group based in Tokyo, Japan, providing innovative value-added products and services to both corporate and retail customers. With operations in 26 countries and regions worldwide, ORIX's activities include corporate financial services, such as leases and loans, as well as automobile operations, rental operations, real estate-related finance, real estate, life insurance, and investment banking. For more details, please visit our website at: www.orix.co.jp/grp/index_e.htm

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results to differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission, under "Business Risk" of the securities report (*yukashoken houkokusho*) filed with the Director of the Kanto Local Finance Bureau, and under "4. Business Risks" of the "Summary of Consolidated Financial Results" of the "Consolidated Financial Results April 1, 2007 – September 30, 2007."

-end-