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FOR IMMEDIATE RELEASE

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Announcement Regarding Dividend Forecast

TOKYO, Japan – February 5, 2008 – ORIX Corporation (TSE: 8591; NYSE: IX), a leading integrated financial services group, announced that its Board of Directors, in a meeting held today, decided on the following dividend forecast for the fiscal year ending March 31, 2008. The setting of the dividend is scheduled to be officially finalized in the meeting of the Board of Directors that will be held in May 2008 after the financial statements for the fiscal year ending March 31, 2008 have been audited as required by law.

Dividend Details

Based on the basic profit distribution policy found below, and on the assumption of net income of 170.0 billion yen for the fiscal year ending March 31, 2008, the forecasted dividend per share will be increased from the 130 yen paid last fiscal period to 260 yen.

	Interim Dividend	Fiscal Year-end Dividend	Annual Dividend
Dividend Forecast	0 yen	260 yen	260 yen
(Reference) Dividend Paid for Fiscal Year Ended March 31, 2007	0 yen	130 yen	130 yen

(Reference) Basic Profit Distribution Policy

ORIX believes that securing profits from its businesses primarily as retained earnings, and utilizing them for strengthening its base of operations and making investments for growth, and sustaining profit growth while maintaining financial stability, will lead to increased shareholder value. ORIX's current policy is to meet the expectations of its shareholders by increasing shareholder value through medium- and long-term profit growth and suitable profit distribution.

ORIX determines dividends with the dividend-on-equity ratio as a principal indicator (herein referred to as "DOE"). Based on the recent economic environment, ORIX presently aims at a DOE ratio of approximately 2%.

Regarding the acquisition of own shares, ORIX will take a flexible approach by considering changes in the economic environment, stock price movement and financial conditions while taking into account the necessary level of retained earnings.

About ORIX

ORIX Corporation (TSE: 8591; NYSE: IX) is an integrated financial services group based in Tokyo, Japan, providing innovative value-added products and services to both corporate and retail customers. With operations in 26 countries and regions worldwide, ORIX's activities include corporate financial services, such as leases and loans, as well as automobile operations, rental operations, real estate-related finance, real estate, life insurance, and investment banking. For more details, please visit our website at: www.orix.co.jp/grp/index_e.htm

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results to differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission, under "Business Risk" of the securities report (*yukashoken houkokusho*) filed with the Director of the Kanto Local Finance Bureau, and under "4. Business Risks" of the "Summary of Consolidated Financial Results" of the "Consolidated Financial Results April 1, 2007 – September 30, 2007."

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