

ORIX Corporation

Third Quarter Consolidated Financial Results
For the Nine-Month Period Ended December 31, 2016

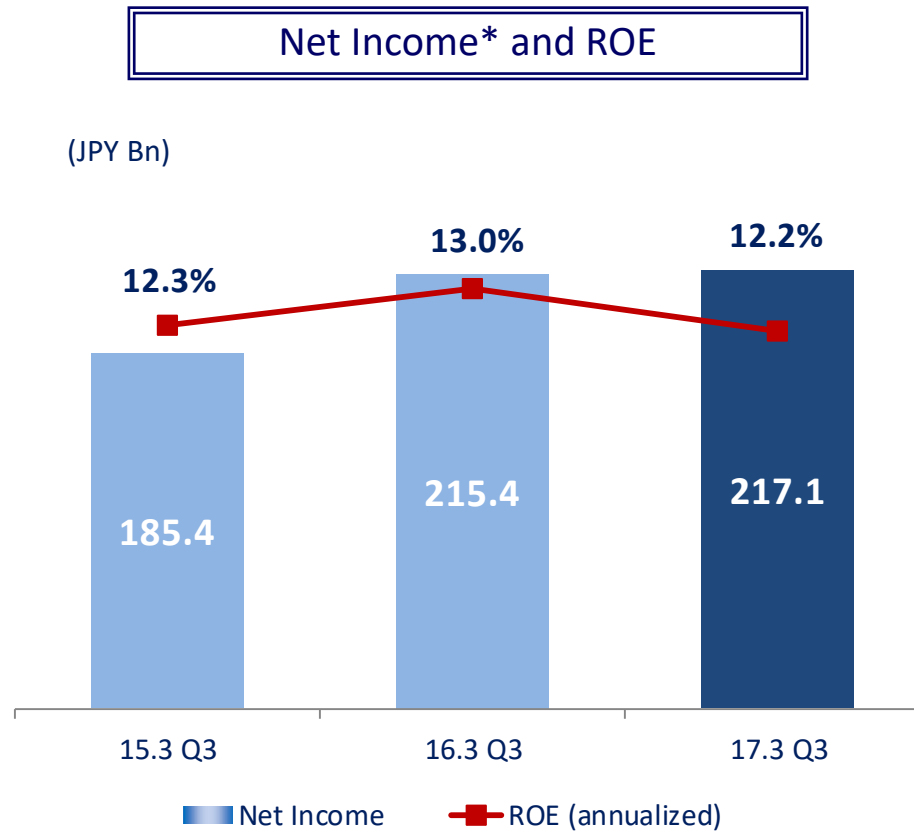
Kazuo Kojima	Deputy President & CFO
Shintaro Agata	Corporate Executive Vice President, Head of Treasury Headquarters
Takao Kato	Corporate Senior Vice President, Head of Accounting Headquarters

January 26, 2017

(TSE: 8591; NYSE: IX)

Overview (1)

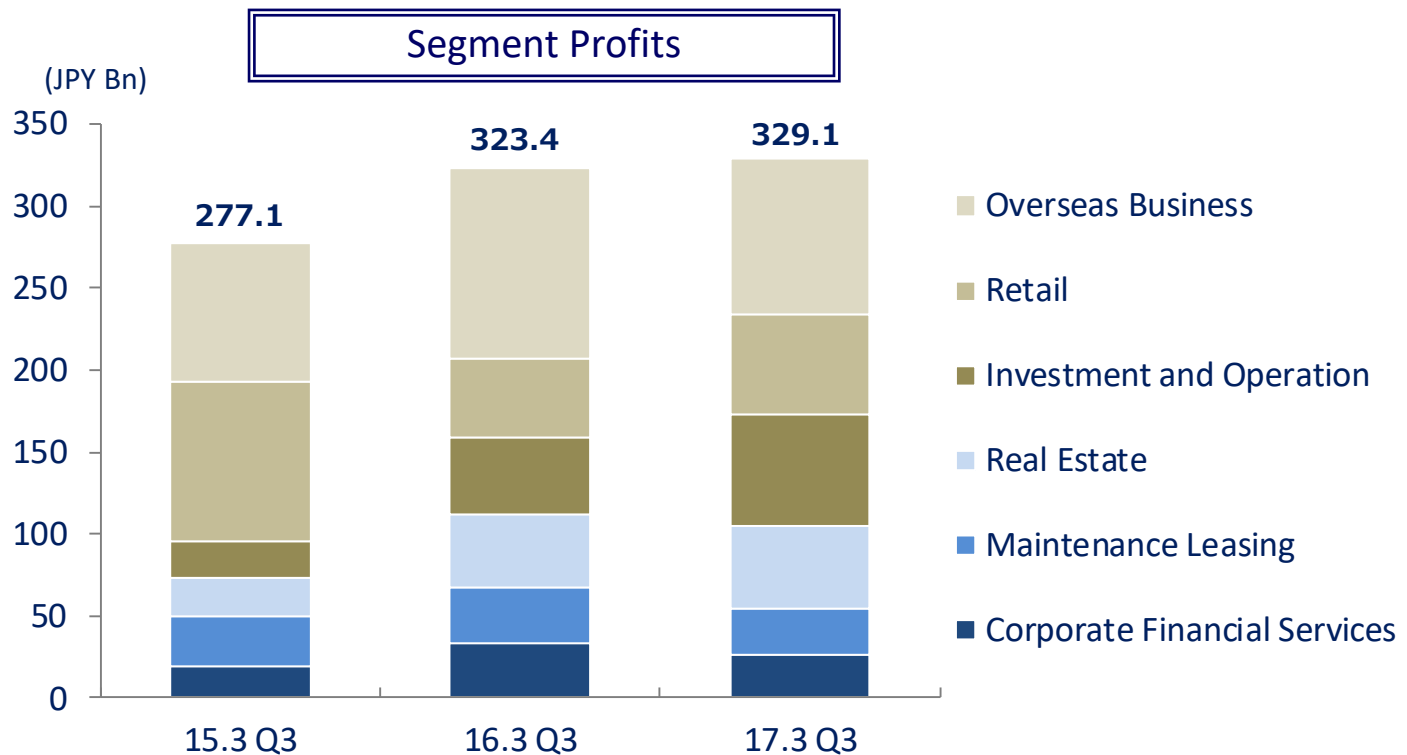
- ✓ 217.1bn yen in net income, up by 1% YoY
- ✓ Annualized ROE at 12.2%



*Net Income refers to Net Income Attributable to ORIX Corporation Shareholders

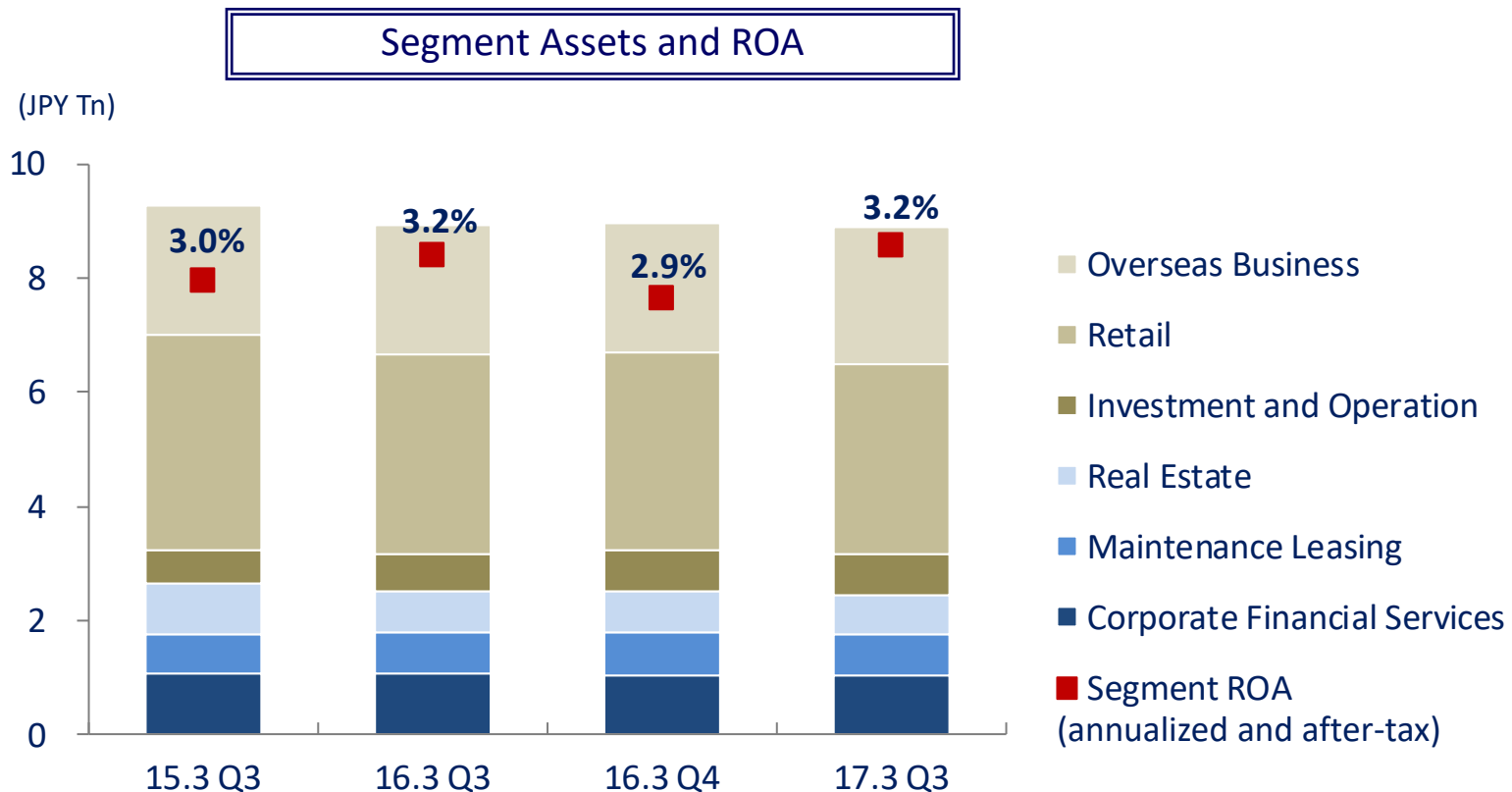
Overview (2)

- ✓ Segment profits at 329.1bn yen, up by 2% YoY
- ✓ Positive profit growth in Investment and Operation, Real Estate and Retail
- ✓ Despite the impact from a strong yen during the period, Overseas Business continued to make sizable contribution



Overview (3)

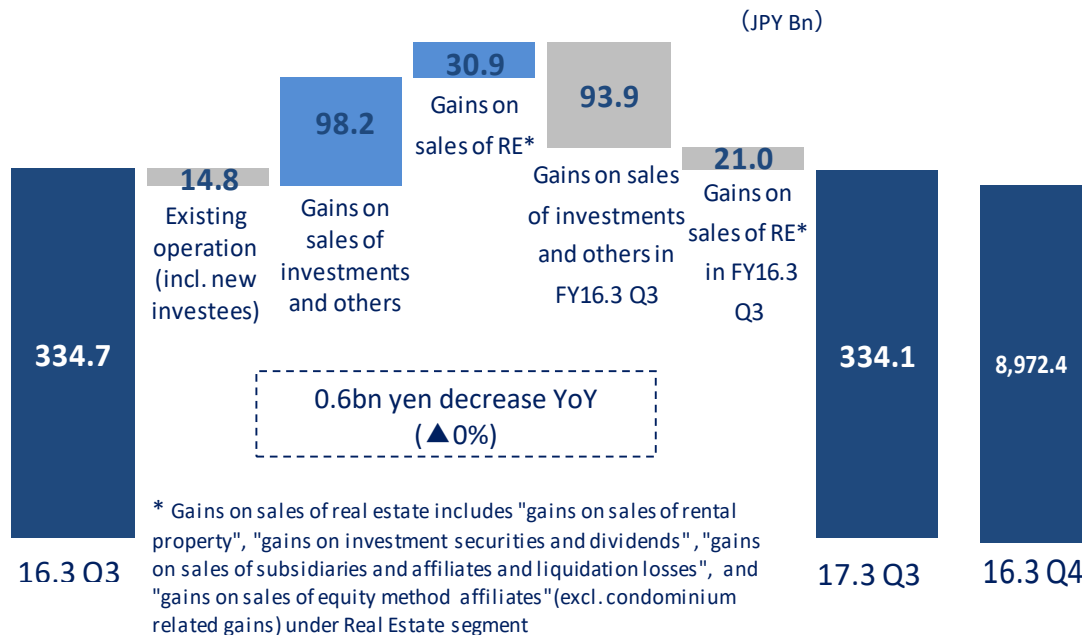
- ✓ Segment assets at 8,896.7bn yen, down by 1% YTD
- ✓ Overseas Business assets increased by 6% YTD due to increases in investment in the Americas and aircraft-related business
- ✓ Segment Assets ROA maintained at above 3%



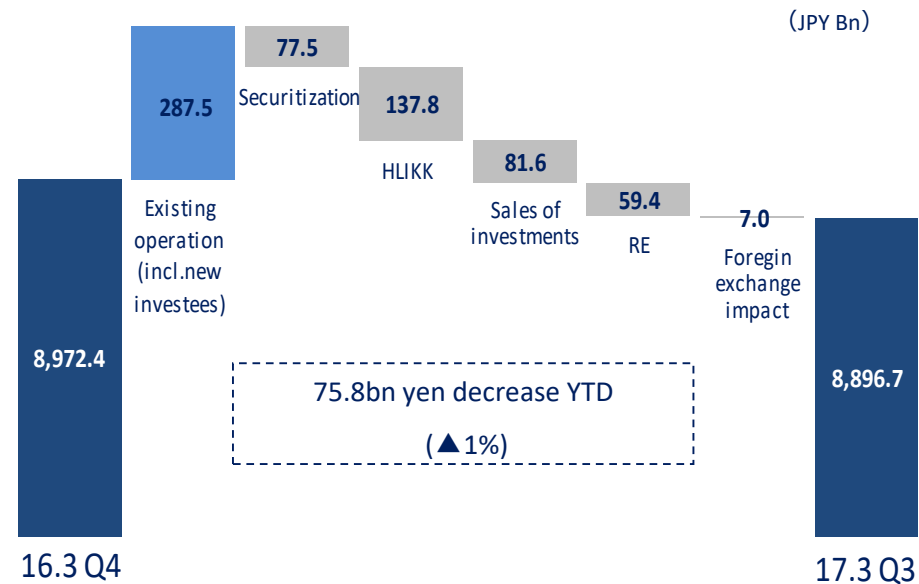
Overview (4)

- Pretax profits: 0.6bn yen decrease YoY (▲0%)
 - ✓ Recent strong yen reduced pretax profits by 12.5bn yen YoY
 - ✓ Environment and energy business and Concession business made positive contribution as part of the existing operation; income from aircraft-related business also increased
 - ✓ Gains on sales of PE investments including investees in the Americas were recognized; higher gains on sales of Real Estate assets YoY
- Segment assets: 75.8bn yen decrease YTD (▲1%)
 - ✓ Asset increase by 287.5bn yen due to increases mainly in auto-related business, environment and energy business, Americas, and aircraft-related business

YoY Changes in Pretax Profits

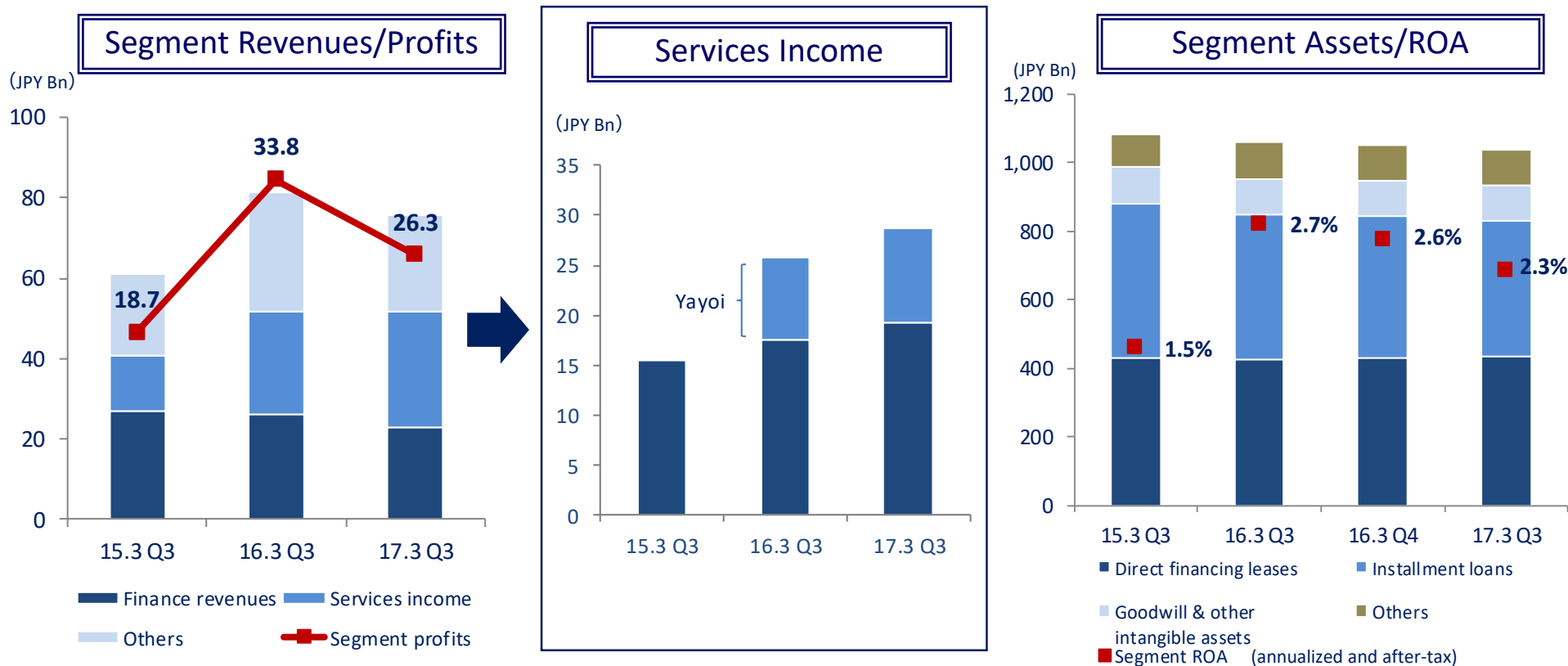


YTD Changes in Segment Assets



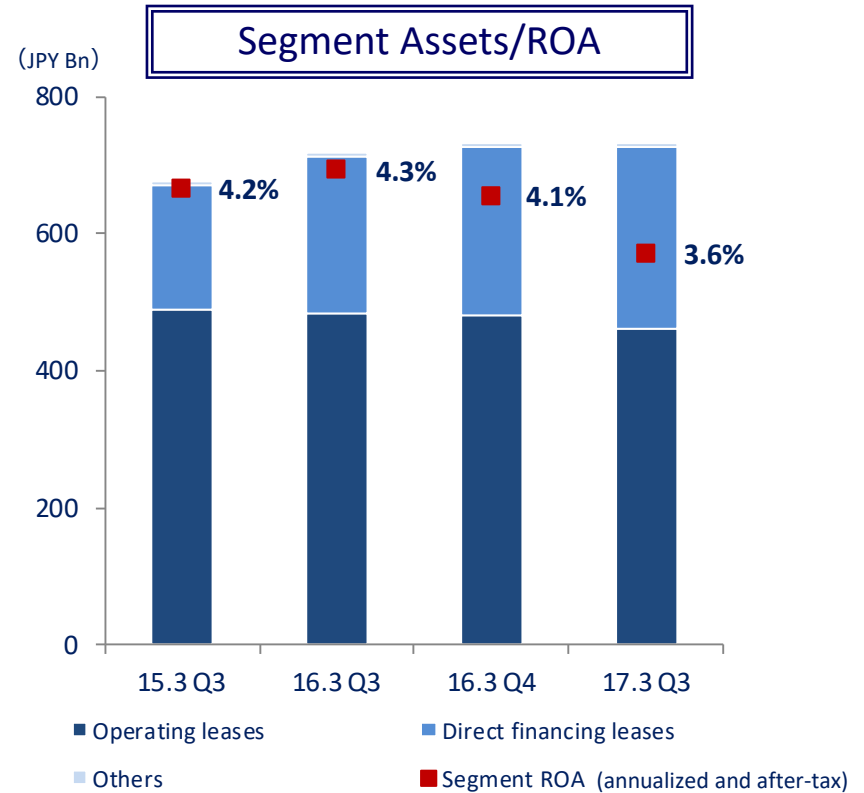
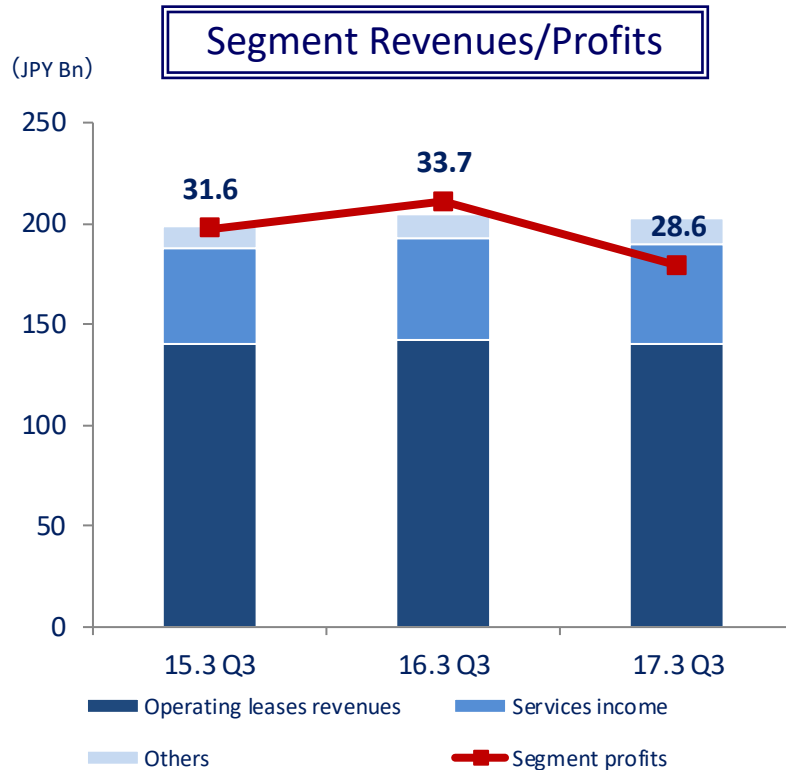
Segment Performance (1) Corporate Financial Services

- Segment profits: 26.3bn yen, down by 7.5bn yen YoY (▲22%)
 - ✓ Finance revenues decreased due to lower installment loan balance, and gains on sales of securities were lower compared to last year
 - ✓ Services income continued to increase steadily
- Segment assets: 1,038.9bn yen, down by 11.0bn yen YTD (▲1%)
 - ✓ Installment loan balance decreased



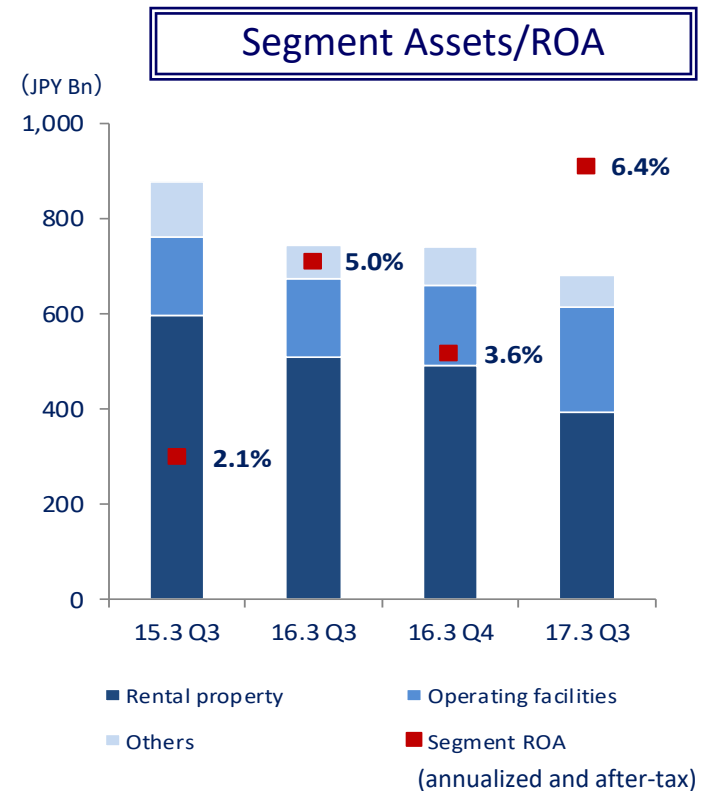
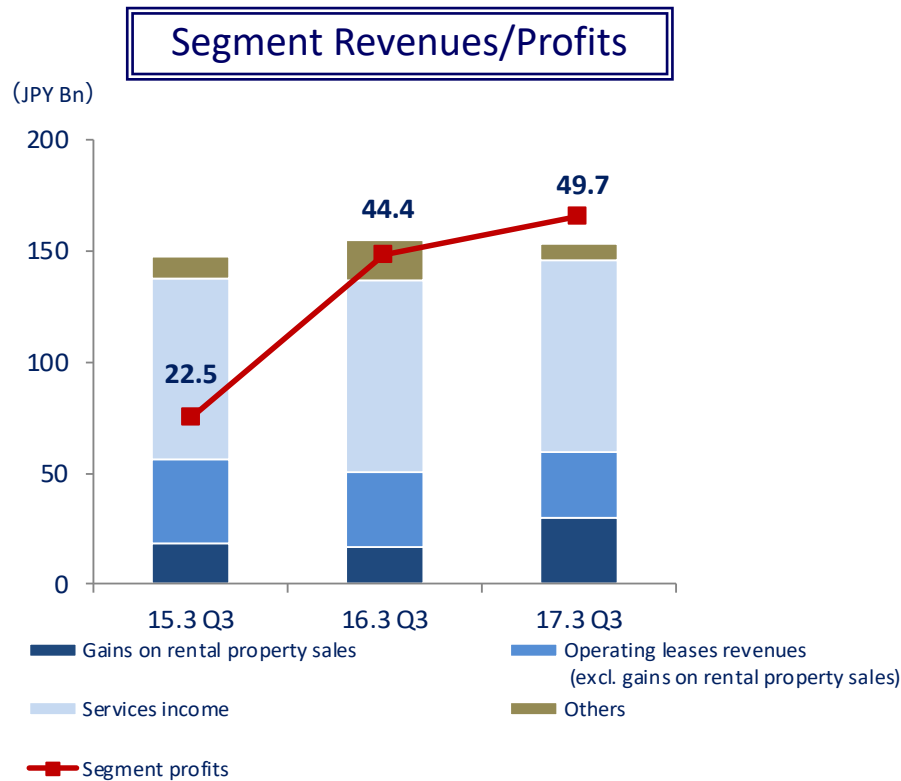
Segment Performance (2) Maintenance Leasing

- Segment profits: 28.6bn yen, down by 5.0bn yen YoY (▲15%)
 - ✓ Profit contribution from Operating leases, which includes gains on sales of used vehicles, decreased by 3.8bn yen YoY
- Segment assets: 731.5bn yen, up by 0.2bn yen YTD (0%)
 - ✓ Increase in new auto leases more than offset the decrease by securitization (▲37.5bn yen)



Segment Performance (3) Real Estate

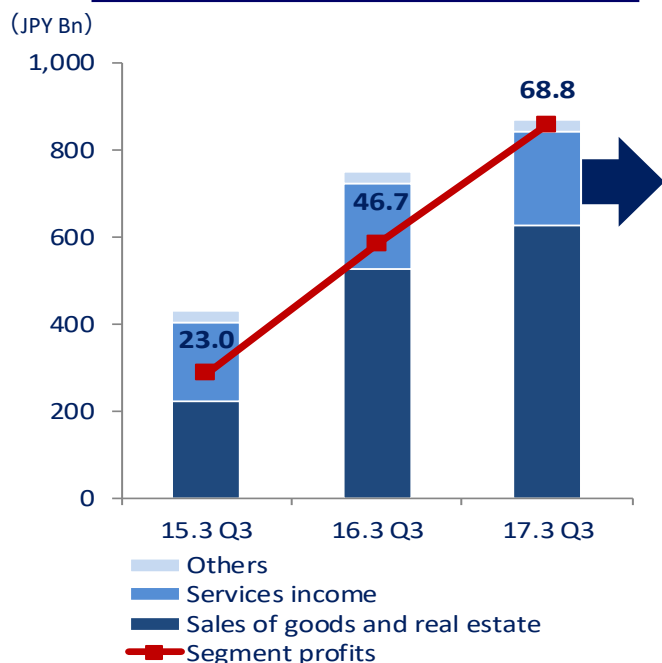
- Segment profits: 49.7bn yen, up by 5.3bn yen YoY (+12%)
✓ Realized gains from well-timed sales of RE assets
- Segment assets: 680.2bn yen, down by 59.4bn yen YTD (▲ 8%)
✓ Assets decreased due to rental property sales



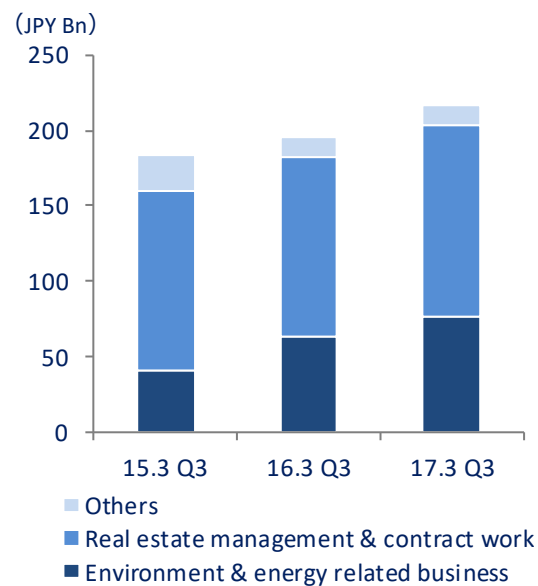
Segment Performance (4) Investment and Operation

- Segment profits: 68.8bn yen, up by 22.1bn yen YoY (+47%)
 - ✓ Profit growth largely driven by exit of PE investments and services income growth in environment and energy business
- Segment assets: 697.6bn yen, down by 6.6bn yen YTD (▲1%)
 - ✓ New investments were made while we exit existing investments; assets in environment and energy business grew primarily in mega solar projects

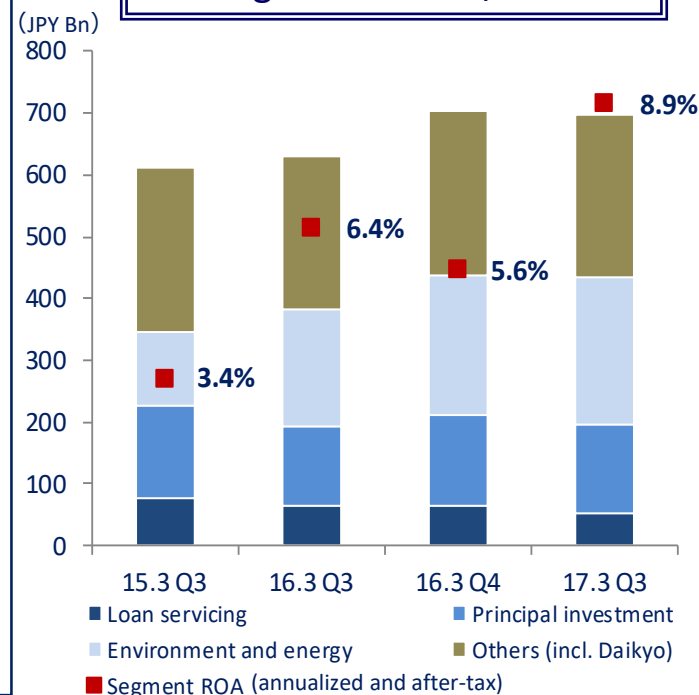
Segment Revenues/Profits



Services Income



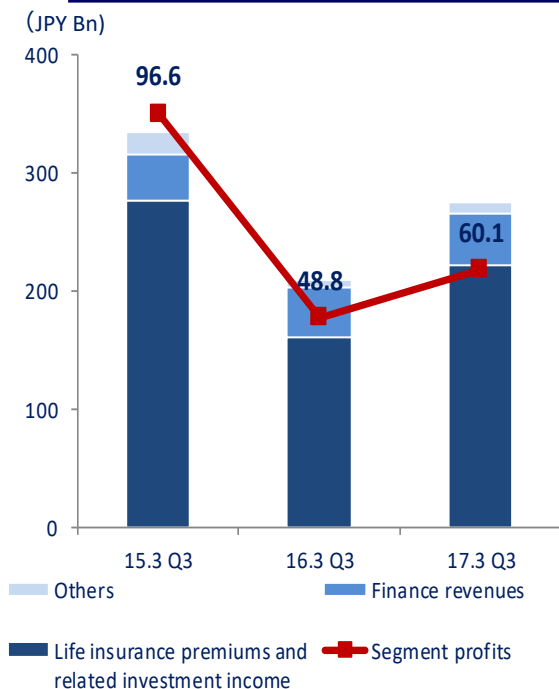
Segment Assets/ROA



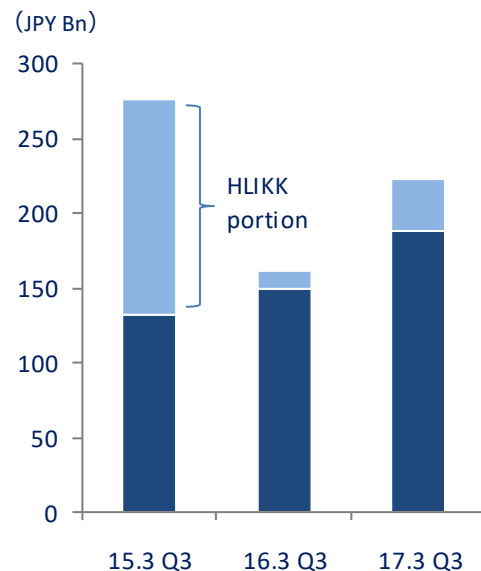
Segment Performance (5) Retail

- Segment profits: 60.1bn yen, up by 11.2bn yen YoY (+23%)
 - ✓ Life insurance premiums and related investment income increased;
 - Finance revenues from banking business also increased
- Segment assets: 3,331.6bn yen, down by 131.2bn yen YTD (▲4%)
 - ✓ Segment assets decreased largely due to cashing in on fixed income assets
 - ✓ Increase in housing loan and card loan in banking business

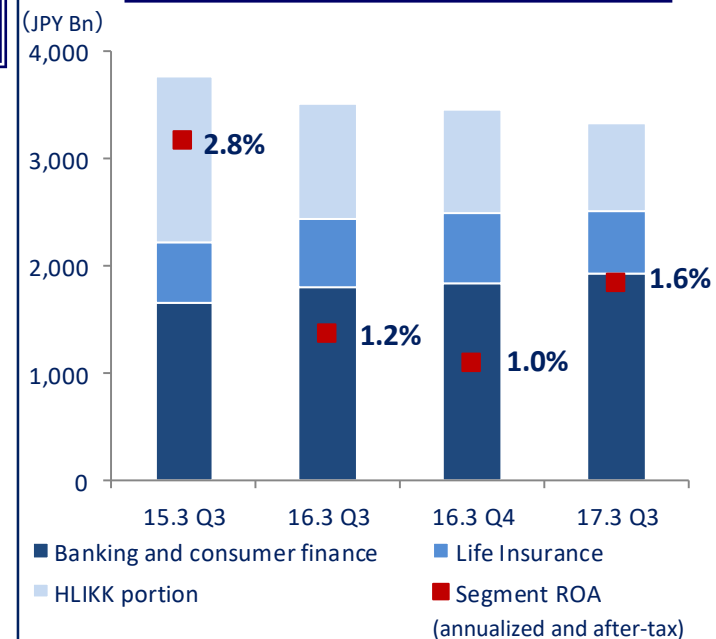
Segment Revenues/Profits



Life Insurance Premiums and Related Investment Income

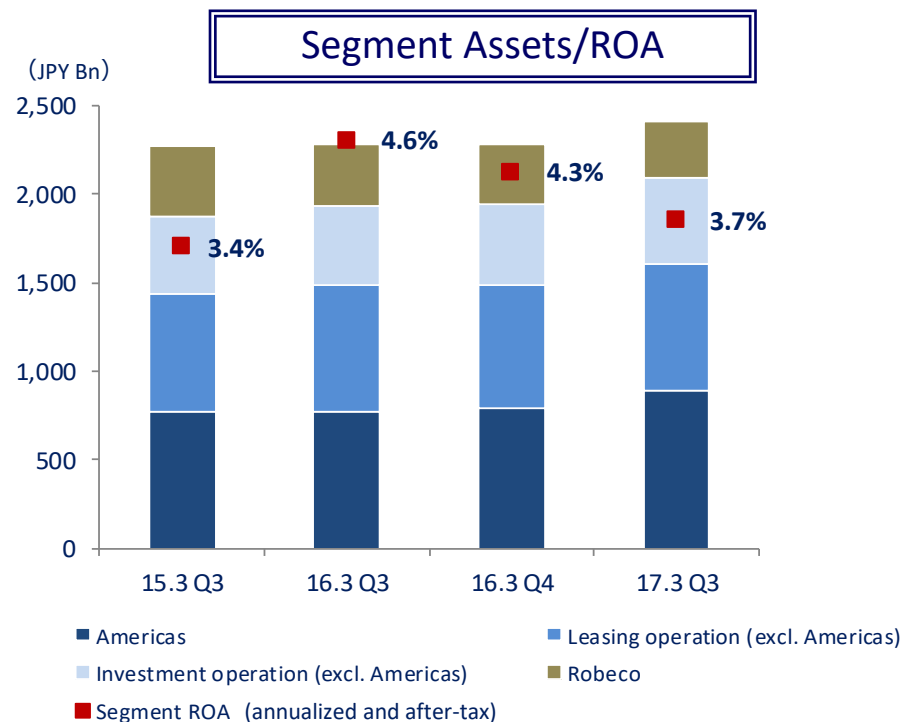
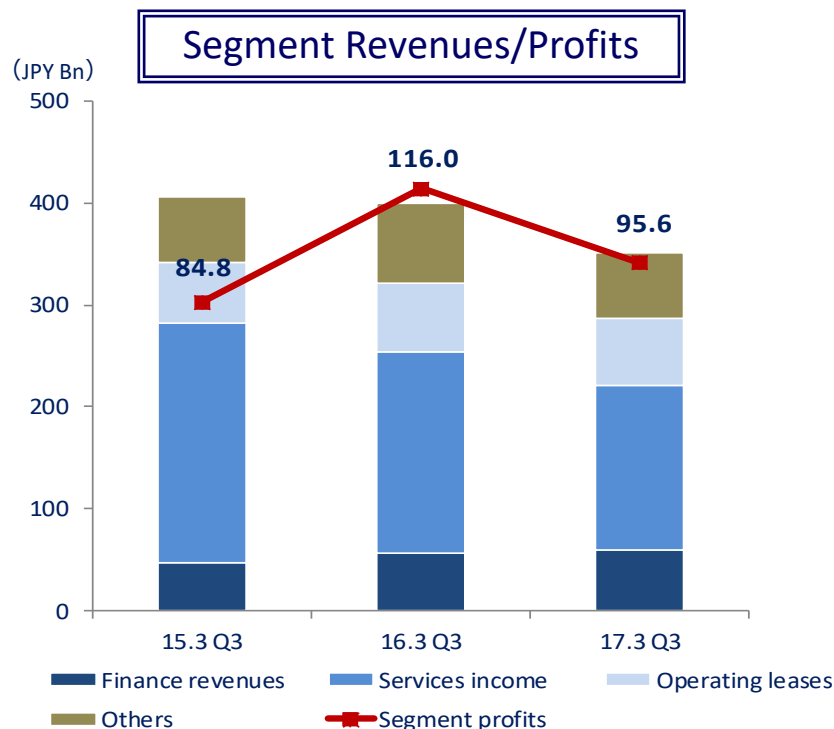


Segment Assets/ROA



Segment Performance (6) Overseas Business

- Segment profits: 95.6bn yen, down by 20.4bn yen YoY (▲18%)
 - ✓ 12.5bn yen decrease from forex; last year we recognized gains (39.6bn yen) from Houlihan Lokey's IPO
 - ✓ 20.2bn yen of gains on sales of PE investments in the Americas during the third quarter this year
- Segment assets: 2,416.9bn yen, up by 132.2bn yen YTD (+6%)
 - ✓ Assets increased due to increases in the Americas and aircraft-related business



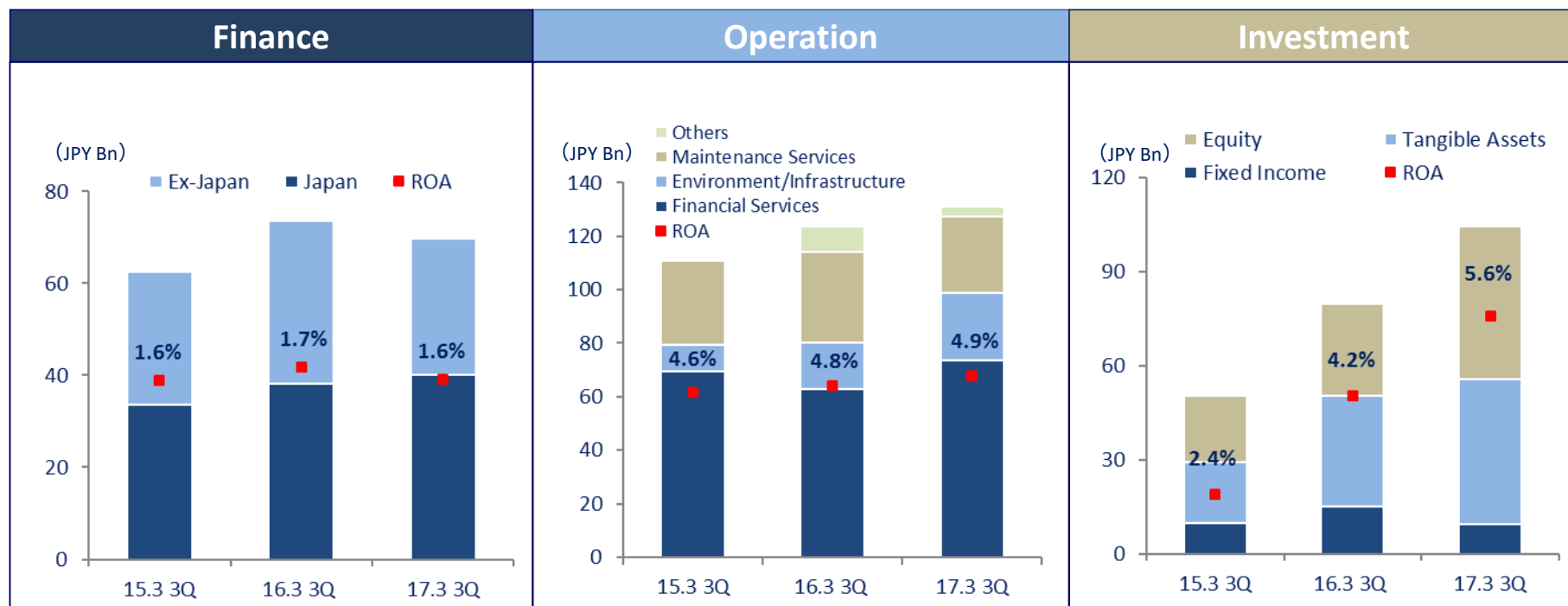
Performance in Three Categories

See P.31 for details on the three categories



- ✓ “Investment”, which recognized capital gains from PE investment exits and sales of RE assets, was a major driver behind the overall profits growth
- ✓ “Operation” also achieved steady profits growth due to expansion in Environment and energy business and contribution from the new concession business

Segment Profits (3 Categories)



(*1) FY15.3 3Q Segment Profits in Operation excludes bargain purchase gains (c.36.1bn yen) and ordinary profit/loss contribution associated with HLIKK, and capital gains (c. 15bn yen) from the sales of Monex shares

(*2) FY16.3 3Q Segment Profits in Operation excludes capital gains/valuation gains (c. 39.6bn yen) associated with the IPO of Houlihan Lokey and ordinary profit/loss contribution from HLIKK

(*3) FY17.3 3Q Segment Profits in Operation excludes ordinary profit/loss contribution from HLIKK and segment profits in Finance also excludes a part of gains on sale (c. approximately 20.2bn yen) of investees in the Americas

Net income at 217.1bn yen, annualized ROE at 12.2%
Solid overall results

With a focus on “Operation” and “Investment”, continue to develop new businesses and further strengthen stable earning streams

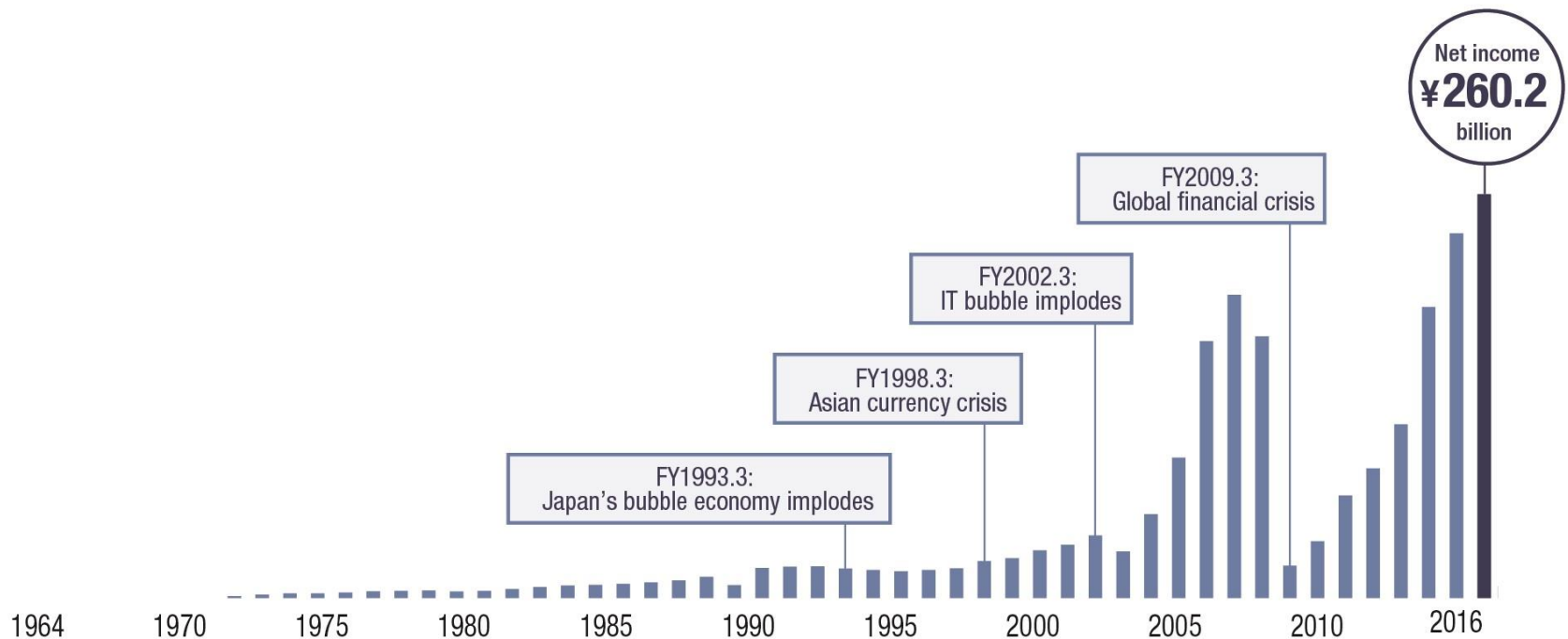
Appendix

About ORIX Proven Track Record of Profitability



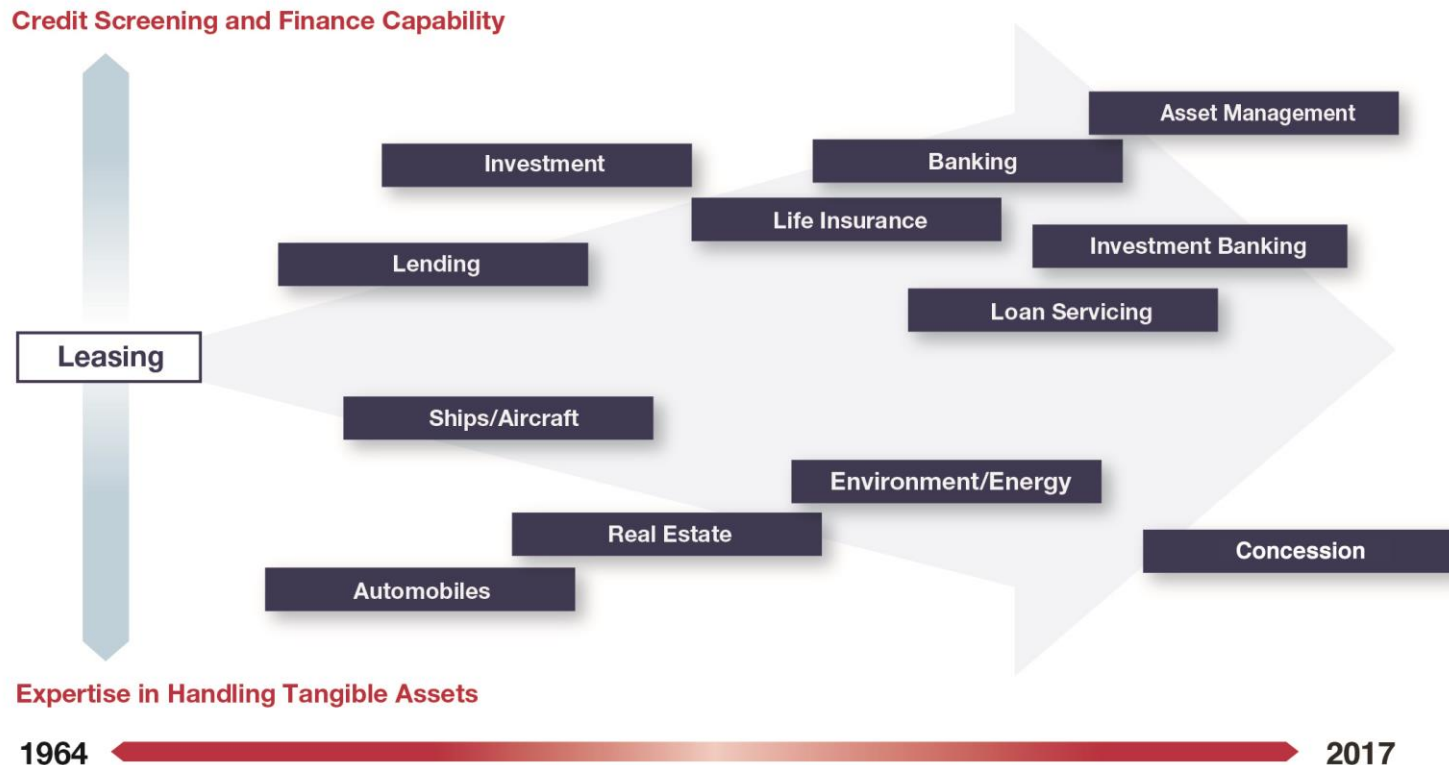
- ✓ ORIX has maintained profitability for the past 51 consecutive years

Net Income Attributable to ORIX Corporation Shareholders



About ORIX Evolving and Dynamic Portfolio

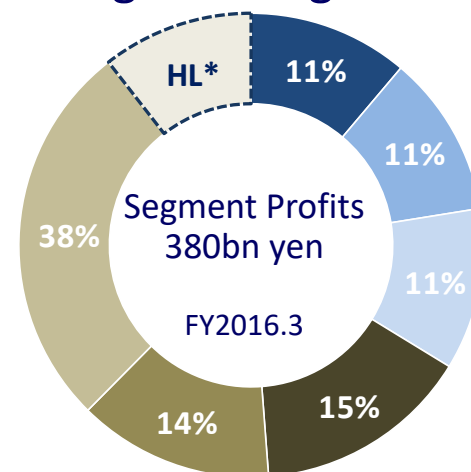
- ✓ ORIX leverages its operational know-how to evolve, diversify and adapt its portfolio to take advantage of changing macroeconomic conditions



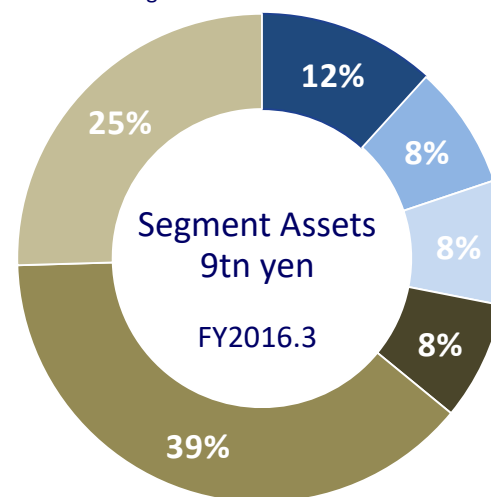
About ORIX Business by Segment

- ✓ Our highly diversified company contains many complementary businesses, providing ample opportunity for synergies and knowledge sharing

Corporate Financial Services	Lending, Leasing, Fee businesses
Maintenance Leasing	Automobile leasing and rentals, Car sharing, Test and measurement instruments and IT-related equipment rentals and leasing
Real Estate	Real estate development/rental, facility operation, REIT asset management, and real estate investment and advisory services
Investment and Operation	Environment and energy business, Principal investment and Loan servicing, Concession business
Retail	Life insurance, Banking, Card loan business
Overseas Business	Leasing, Lending, Investment in bonds, Asset management, Ship/Aircraft-related operations

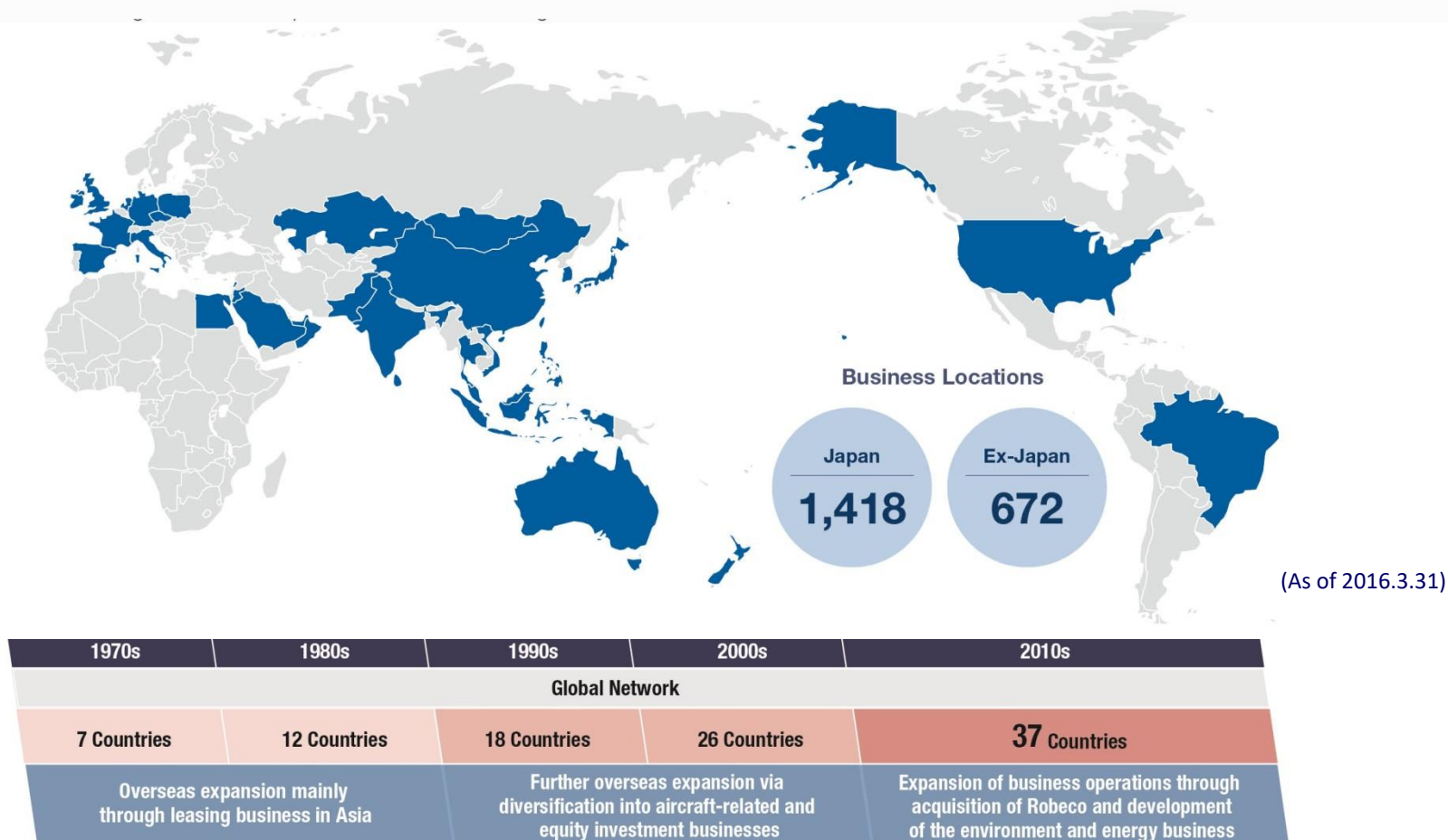


*Houlihan Lokey IPO resulted 39.6bn yen of capital gains and valuation gains in Overseas Business



About ORIX Global Network

- ✓ ORIX has spread its business globally by expanding operations in 37 countries and regions worldwide



Appendix(1) Performance Overview

(JPY Bn)

	FY15.3	FY16.3	15.3 Q3	16.3 Q3	17.3 Q3	Change (YoY)
Total Revenues	2,174.3	2,369.2	1,572.0	1,797.1	1,925.8	107%
Net Income *1	234.9	260.2	185.4	215.4	217.1	101%
Segment Assets	9,170.2	8,972.4	9,287.7	8,941.4	8,896.7	99%
Total Assets	11,439.9	10,992.9	11,376.6	11,060.8	11,142.5	101%
Shareholders' Equity	2,152.2	2,310.4	2,105.6	2,273.4	2,437.0	107%
Shareholders' Equity Ratio	18.8%	21.0%	18.5%	20.5%	21.9%	1.4%
ROE	11.5%	11.7%	12.3%	13.0%	12.2%	-0.8%
Return on Segment Assets (ROA)	2.86%	2.87%	2.99%	3.17%	3.24%	0.07%
D/E Ratio	2.1x	1.9x	2.0x	1.9x	1.7x	-0.2x

*1 Net Income Attributable to ORIX Corporation Shareholders

Appendix(2) Profits by Segment

(JPY Bn)

	FY15.3	FY16.3	15.3 Q3	16.3 Q3	17.3 Q3	Change (YoY)
Corporate Financial Services	25.5	42.4	18.7	33.8	26.3	78%
Maintenance Leasing	40.4	42.9	31.6	33.7	28.6	85%
Real Estate	3.5	42.9	22.5	44.4	49.7	112%
Investment and Operation	42.4	57.2	23.0	46.7	68.8	147%
Retail	120.6	51.8	96.6	48.8	60.1	123%
Overseas Business	104.1	142.9	84.8	116.0	95.6	82%
Total Segment Profits	336.5	380.1	277.1	323.4	329.1	102%

The Company evaluates the performance of segments based on income before income taxes and discontinued operations, adjusted for results of discontinued operations, net income attributable to the non-controlling interests and net income attributable to the redeemable non-controlling interests before applicable tax effect.

Appendix(3) Assets by Segment

(JPY Bn)

	15.3	16.3	14.12	15.12	16.12	Change (YTD)
Corporate Financial Services	1,132.5	1,049.9	1,083.2	1,058.7	1,038.9	99%
Maintenance Leasing	662.9	731.3	675.8	717.8	731.5	100%
Real Estate	835.4	739.6	877.6	744.9	680.2	92%
Investment and Operation	660.0	704.2	611.5	628.9	697.6	99%
Retail	3,700.6	3,462.8	3,771.0	3,511.5	3,331.6	96%
Overseas Business	2,178.9	2,284.7	2,268.6	2,279.6	2,416.9	106%
Total Segment Assets	9,170.2	8,972.4	9,287.7	8,941.4	8,896.7	99%

Appendix(4) Income Statement Data

(JPY Bn)

	FY15.3	FY16.3	15.3 Q3	16.3 Q3	17.3 Q3	Change (YoY)
Finance revenues	186.9	200.9	139.3	152.6	147.9	97%
Gains on investment securities and dividends	56.4	35.8	38.0	33.0	24.4	74%
Operating leases	124.9	128.8	101.4	100.7	108.4	108%
Life insurance premiums and related investment income	79.5	68.1	50.8	59.5	73.9	124%
Sales of goods and real estate	48.8	85.8	29.4	62.9	64.1	102%
Services income	339.9	289.8	247.3	228.3	214.4	94%
Gross Profits*1	836.5	809.2	606.1	637.0	633.0	99%
Interest expense	72.6	72.8	54.8	54.0	54.0	100%
Selling, general and administrative expenses	427.8	422.7	306.9	317.0	307.3	97%
Provisions/Impairments	55.5	29.7	28.1	14.4	23.5	163%
Other (income) and expense, net	23.7	-3.7	8.4	-1.0	0.7	—
Operating Income	256.8	287.7	207.9	252.6	247.6	98%
Equity in Net Income of Affiliates	30.5	45.7	14.1	25.0	25.8	103%
Gains on Sales of Subsidiaries and Affiliates...etc	56.7	57.9	56.3	57.0	60.7	107%
Income before Income Taxes and Discontinued Operations	344.0	391.3	278.3	334.7	334.1	100%
Net Income Attributable to ORIX Corporation Shareholders	234.9	260.2	185.4	215.4	217.1	101%

*1 Each revenue component deducted with corresponding costs and expenses

Appendix(5) Funding

(JPY Bn)

Funding	15.3	16.3	14.12	15.12	16.12	Change (YoY)
CP	89.6	102.4	145.6	73.7	42.0	-31.7
Borrowings from Financial Institutions	2,881.6	2,970.6	2,726.5	2,884.2	2,938.7	54.5
Bonds / MTN	1,151.5	938.1	1,143.2	1,075.6	906.1	-169.5
Deposits	1,287.4	1,398.5	1,250.1	1,385.7	1,526.3	140.6
ABS, CMBS	291.3	275.5	273.5	305.5	285.9	-19.6
Short-term Debt, Long-term Debt and Deposits	5,701.4	5,685.0	5,538.9	5,724.6	5,699.1	-25.5
Share of Long-Term Debt	94%	92%	93%	94%	93%	-1%

Liquidity	15.3	16.3	14.12	15.12	16.12	Change (YoY)
Available Commitment Line (1)	419.4	389.9	446.2	413.6	341.4	-72.2
Cash and Cash Equivalents (2)	827.5	730.4	771.2	809.6	941.3	131.7
Liquidity (1+2)	1,246.9	1,120.3	1,217.4	1,223.2	1,282.8	59.6
Marketable Short-term Debt (3) *1	434.1	362.3	345.7	376.4	365.7	-10.7
Liquidity Coverage Ratio (1+2)/(3)	287%	309%	352%	325%	351%	26%

Funding Costs (including Deposits)	FY15.3	FY16.3	15.3 Q3	16.3 Q3	17.3 Q3	Change (YoY)
Domestic Currency	0.76%	0.64%	0.80%	0.64%	0.52%	-0.12%
Foreign Currency	2.87%	2.74%	2.70%	2.71%	2.80%	0.09%

*1 Marketable Short-term Debt is the total of bonds and MTN expected to reach maturity within 1 year and the balance of CP.

Appendix(6) Corporate Financial Services

(JPY Bn)

	FY15.3	FY16.3	15.3 Q3	16.3 Q3	17.3 Q3	Change (YoY)
Finance revenues	35.6	34.2	27.0	26.1	22.9	88%
Operating leases	24.5	25.5	18.4	19.2	18.6	97%
Services income	22.0	35.7	13.6	25.8	28.8	111%
Sales of goods and real estate and others	3.4	11.7	2.1	10.4	5.3	51%
Segment Revenues	85.5	107.2	61.1	81.5	75.5	93%
Segment Expenses	60.6	65.5	42.8	48.2	51.3	106%
Segment Profits	25.5	42.4	18.7	33.8	26.3	78%

Investment in Direct Financing Leases	461.7	431.6	429.6	427.5	433.7
Installment Loans	461.3	411.8	452.8	422.8	399.3
Segment Assets	1,132.5	1,049.9	1,083.2	1,058.7	1,038.9
ROA	1.54%	2.59%	1.54%	2.74%	2.29%

Appendix(7) Maintenance Leasing

(JPY Bn)

	FY15.3	FY16.3	15.3 Q3	16.3 Q3	17.3 Q3	Change (YoY)
Finance revenues	11.1	12.1	8.0	8.9	9.7	109%
Operating leases	185.7	188.8	140.4	142.0	140.0	99%
Services income	62.5	66.8	47.0	50.8	50.1	99%
Segment Revenues	263.5	271.7	198.2	204.7	202.7	99%
Segment Expenses	223.0	228.7	166.6	171.1	174.0	102%
Segment Profits	40.4	42.9	31.6	33.7	28.6	85%

Investment in Direct Financing Leases	184.9	245.3	182.2	229.5	265.0
Investment in Operating Leases	473.0	481.0	488.8	483.2	461.3
Segment Assets	662.9	731.3	675.8	717.8	731.5
ROA	4.03%	4.10%	4.16%	4.33%	3.57%

Appendix(8) Real Estate (1)

(JPY Bn)

	FY15.3	FY16.3	15.3 Q3	16.3 Q3	17.3 Q3	Change (YoY)
Finance revenues	4.1	6.7	3.2	6.1	1.8	29%
Operating leases	63.8	60.3	55.9	50.1	59.6	119%
<i>Gains on Rental Property Sales</i>	<i>14.9</i>	<i>16.1</i>	<i>18.1</i>	<i>16.4</i>	<i>30.3</i>	<i>185%</i>
Services income	104.1	110.6	81.6	86.7	86.0	99%
Sales of goods and real estate and others	10.4	13.9	6.6	11.7	5.8	50%
Segment Revenues	182.3	191.5	147.2	154.7	153.2	99%
Segment Expenses	188.1	154.6	128.0	115.4	105.5	91%
Segment Profits	3.5	42.9	22.5	44.4	49.7	112%

Investment in Operating Leases	423.8	375.1	443.2	375.5	320.9
Property under Facility Operations	172.2	177.5	169.6	181.3	181.7
Advances for Investment in Operating Leases	44.7	38.5	51.8	36.5	21.3
Investment in Affiliates	91.3	91.0	97.9	92.5	94.1
Others	103.4	57.5	115.2	59.1	62.3
Segment Assets	835.4	739.6	877.6	744.9	680.2
ROA	0.25%	3.62%	2.09%	4.98%	6.38%

Appendix(9) Real Estate (2)

■ Breakdown of Real Estate Segment Assets

(JPY Bn)

	15.3	16.3	14.12	15.12	16.12	Change (YTD)
Rental Property	566.9	493.4	598.8	508.5	392.4	80%
Under Lease	471.5	406.1	494.7	422.9	336.2	83%
Under Development	95.4	87.3	104.1	85.6	56.2	64%
Condo Assets	16.5	5.9	22.7	7.5	5.5	93%
NRL / Specified Bonds	27.9	6.6	31.5	8.8	0.9	14%
Operating Facilities	163.9	168.1	162.2	165.9	223.4	133%
Others	60.2	65.6	62.4	54.2	58.0	88%
Total	835.4	739.6	877.6	744.9	680.2	92%

■ Rental Property Sales/Gains

(JPY Bn)

	FY15.3	FY16.3	15.3 Q3	16.3 Q3	17.3 Q3	Change (YoY)
Amount of Rental Property Sales	129.3	96.4	111.3	86.8	88.6	102%
Gains on Rental Property Sales	14.9	16.1	18.1	16.4	30.3	185%

Appendix(10) Investment and Operation

(JPY Bn)

	FY15.3	FY16.3	15.3 Q3	16.3 Q3	17.3 Q3	Change (YoY)
Finance revenues	15.7	12.6	11.6	10.4	7.9	76%
Gains on investment securities and dividends	9.3	10.3	6.9	10.1	11.5	114%
Sales of goods and real estate	371.4	718.9	220.7	527.6	627.0	119%
Services income	260.4	277.2	183.6	195.8	217.1	111%
Segment Revenues	666.1	1,028.4	429.7	751.1	870.4	116%
Segment Expenses	632.3	983.2	411.1	716.3	837.4	117%
Equity in Net Income of Affiliates and others	8.6	12.1	4.4	11.9	35.8	301%
Segment Profits	42.4	57.2	23.0	46.7	68.8	147%

Installment Loans	93.2	76.0	96.3	79.2	60.2
Investment in Securities	112.9	71.7	80.8	76.7	49.9
Property under Facility Operations	90.9	130.6	78.1	116.8	162.3
Inventories	116.5	98.0	111.3	103.9	114.3
Investment in Affiliates	51.1	108.2	63.6	59.3	69.5
Segment Assets	660.0	704.2	611.5	628.9	697.6
ROA	4.49%	5.58%	3.38%	6.42%	8.94%

Appendix(11) Retail

(JPY Bn)

	FY15.3	FY16.3	15.3 Q3	16.3 Q3	17.3 Q3	Change (YoY)
Finance revenues	52.5	55.3	39.6	41.2	43.7	106%
Life insurance premiums and related investment income	352.5	190.8	276.2	161.6	222.5	138%
Services income and others	20.9	8.2	19.4	6.0	8.6	143%
Segment Revenues	426.0	254.3	335.3	208.8	274.7	132%
Segment Expenses	342.1	203.3	275.2	160.7	214.7	134%
Equity in Net Income of Affiliates and others	36.7	0.8	36.5	0.8	0.0	0%
Segment Profits	120.6	51.8	96.6	48.8	60.1	123%

Installment Loans	1,376.7	1,496.4	1,336.3	1,454.3	1,665.5
Investment in Securities	2,246.9	1,893.6	2,334.2	1,986.8	1,596.0
Segment Assets	3,700.6	3,462.8	3,771.0	3,511.5	3,331.6
ROA	2.64%	0.96%	2.78%	1.20%	1.61%

Appendix(12) Overseas Business (1)

(JPY Bn)

	FY15.3	FY16.3	15.3 Q3	16.3 Q3	17.3 Q3	Change (YoY)
Finance revenues	63.3	75.0	46.5	55.9	59.2	106%
Gain on investment securities and dividends	30.5	16.1	14.0	13.8	9.1	66%
Operating leases	82.1	92.0	60.0	67.3	65.9	98%
Services income	321.5	250.1	235.3	198.6	161.1	81%
Segment Revenues	561.9	526.0	406.5	399.9	351.7	88%
Segment Expenses	463.1	452.2	335.2	336.2	293.4	87%
Equity in Net Income(Loss) of Affiliates and others	5.3	69.0	13.4	52.4	37.2	71%
<i>Net Income Attributable to Redeemable Noncontrolling Interests</i>	-23.1	-7.8	-13.0	-6.5	-3.6	-
Segment Profits	104.1	142.9	84.8	116.0	95.6	82%

Investment in Direct Financing Leases	386.6	351.0	395.4	364.1	343.8
Installment Loans	344.1	407.9	347.7	388.7	462.7
Investment in Operating Leases	278.7	375.4	294.9	359.7	399.3
Investment in Securities	404.3	383.2	441.9	380.2	462.8
Investment in Affiliates	209.0	305.7	202.3	303.9	299.7
Segment Assets	2,178.9	2,284.7	2,268.6	2,279.6	2,416.9
ROA	3.22%	4.26%	3.42%	4.61%	3.70%

Appendix(13) Overseas Business (2)

■ Overseas Business segment assets breakdown

(JPY Bn)

By Region	15.3	16.3	14.12	15.12	16.12	Change (YTD)
The Americas	776.2	787.2	767.4	774.3	894.0	114%
Asia and Australia (Other than Greater China)	591.5	592.3	635.5	611.2	597.9	101%
Greater China	249.2	260.3	250.7	264.1	273.4	105%
Middle East and Europe	43.1	49.3	42.4	47.3	41.2	84%
Robeco	346.3	340.9	389.4	348.5	325.9	96%
Others	172.5	254.7	183.2	234.2	284.4	112%
Total	2,178.9	2,284.7	2,268.6	2,279.6	2,416.9	106%

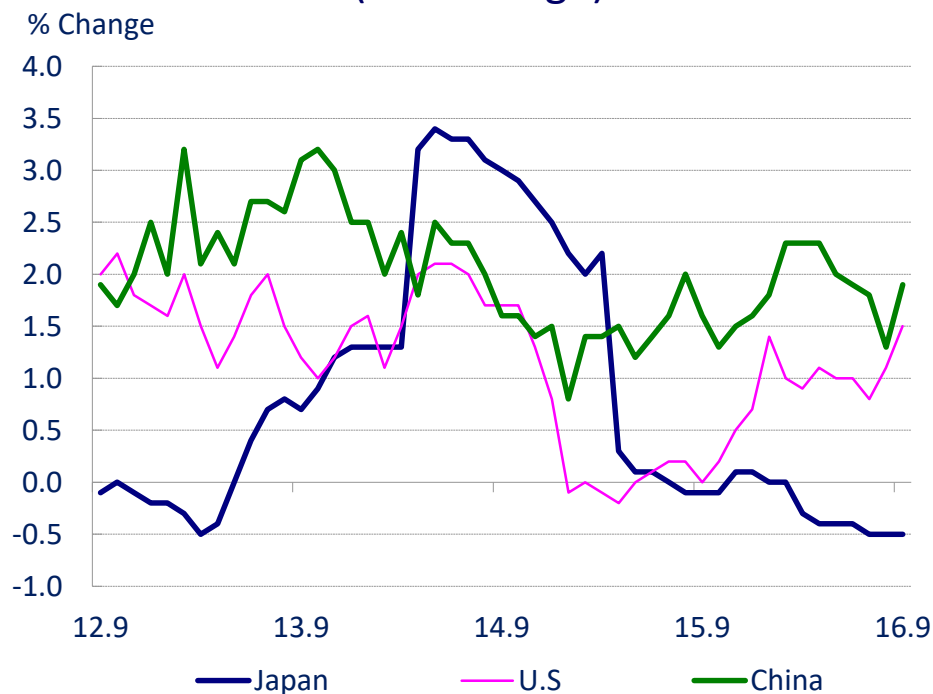
By Operation	15.3	16.3	14.12	15.12	16.12	Change (YTD)
The Americas	776.2	787.2	767.4	774.3	894.0	114%
Finance operation except the Americas	672.1	697.1	673.2	715.9	717.2	103%
Investment operation except the Americas	384.2	459.5	438.5	440.8	479.7	104%
Robeco	346.3	340.9	389.4	348.5	325.9	96%
Total	2,178.9	2,284.7	2,268.6	2,279.6	2,416.9	106%

Appendix(14) Business Portfolio in Three Categories

		Finance	Operation				Investment			
Categories	Main Risk	Credit risk	Operation/Business risk				Market risk			
	Capital Requirement	Low	Medium				High			
		Japan	Ex-Japan	Environment/ Infrastructure	Financial Services	Maintenance Services	Others	Fixed Income	Tangible Assets	Equity
Segments	Corporate Financial Services	Lease, Loan, Fee business					Yayoi, New business development			
	Maintenance Leasing					ORIX Auto, ORIX Rentec				
	Real Estate			RE facility operation	RE investment advisory				RE investment	
	Investment and Operation			Environment and energy, Concession				Loan servicing		PE investment, Daikyo
	Retail	Banking, Consumer finance			Life insurance, HLIKK					
	Overseas Business		Lease, Loan		Robeco, Houlihan Lokey			Bond investment	Aircraft, Shipping	PE investment

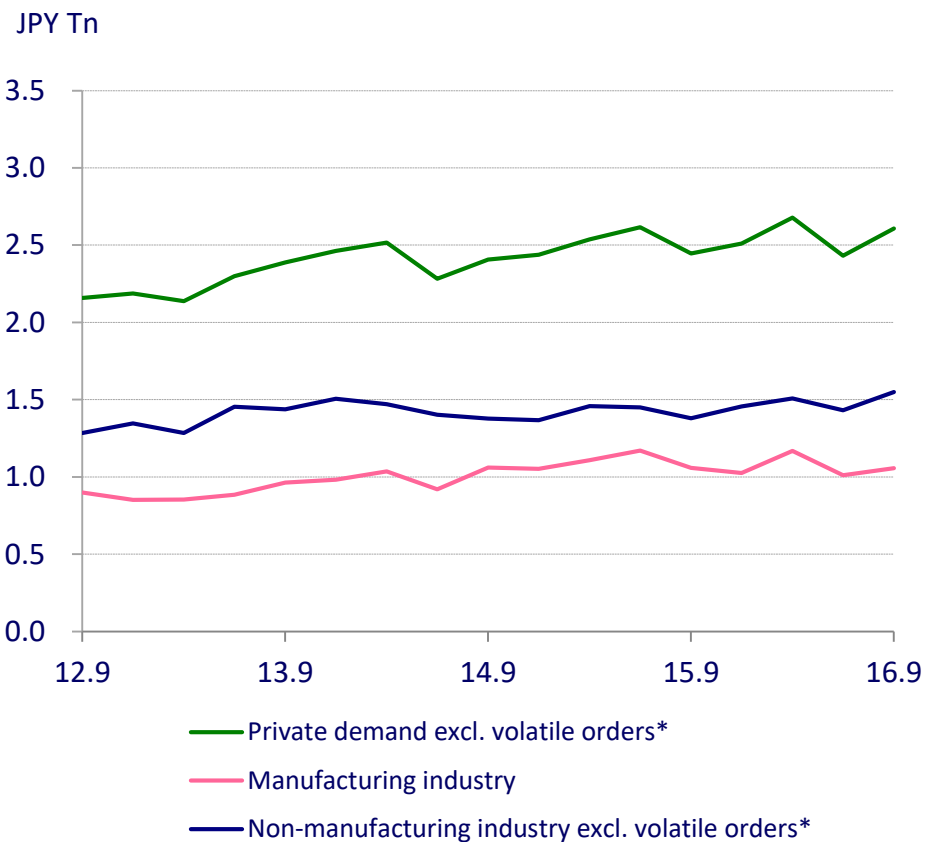
Reference Data

National CPI (Ex Fresh Food) (YoY Change)



Source: Bloomberg

Trends in Machinery Orders

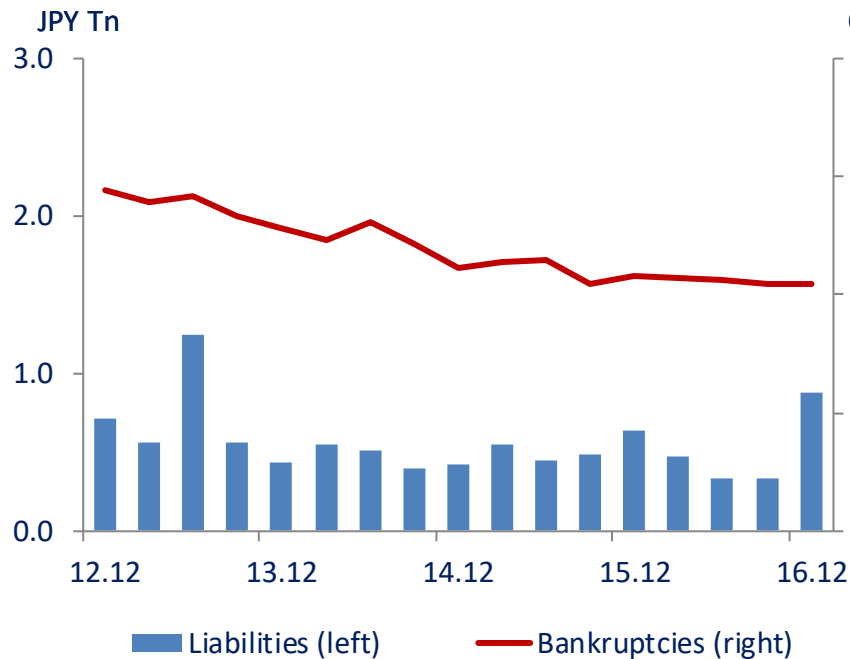


*Volatile orders: Orders from ships and electric power companies.

Source: Cabinet Office, Government of Japan

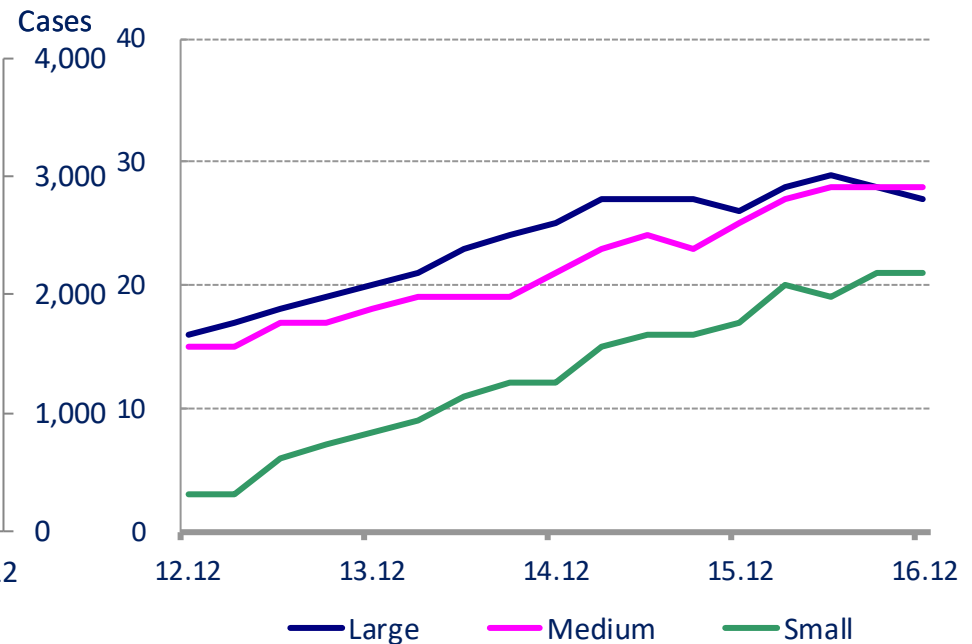
Japanese Corporate Indices

Corporate Bankruptcies (Quarterly Basis)



Source: Tokyo Shoko Research, Ltd.

Tankan Corporate Diffusion Index (Quarterly Basis)



Source: Bank of Japan

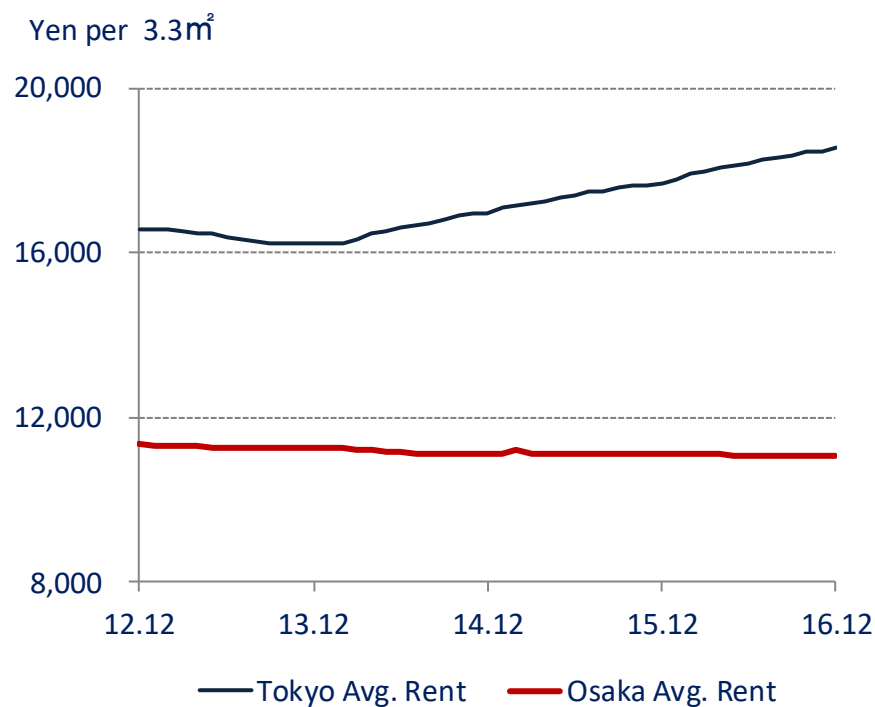
Japanese Real Estate Indicators

Japan TSE REIT Index



Source: Tokyo Stock Exchange

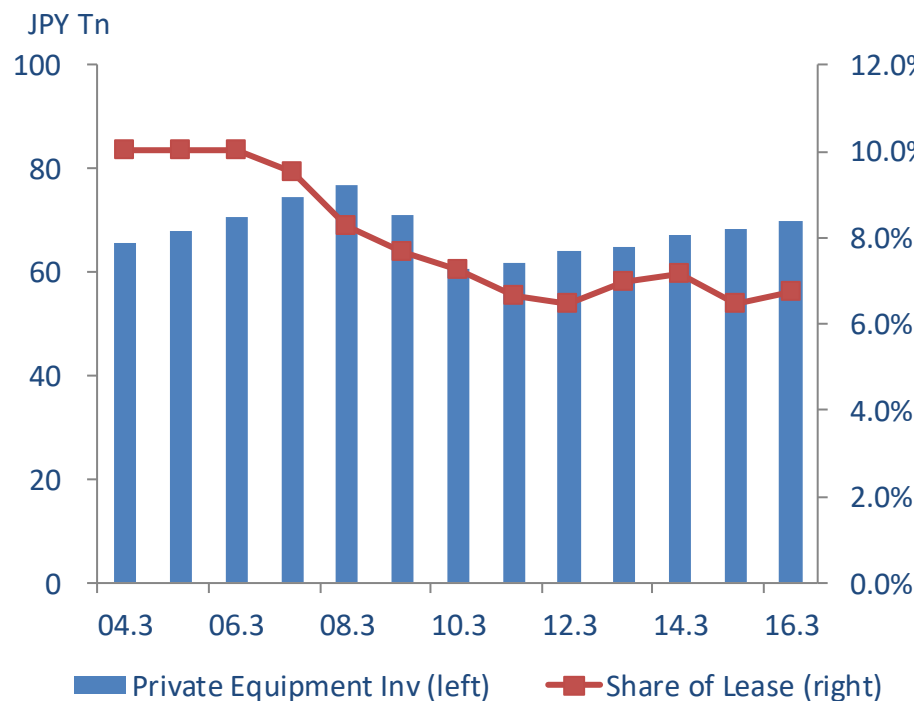
Office Rental Rates



Source: Miki Shoji

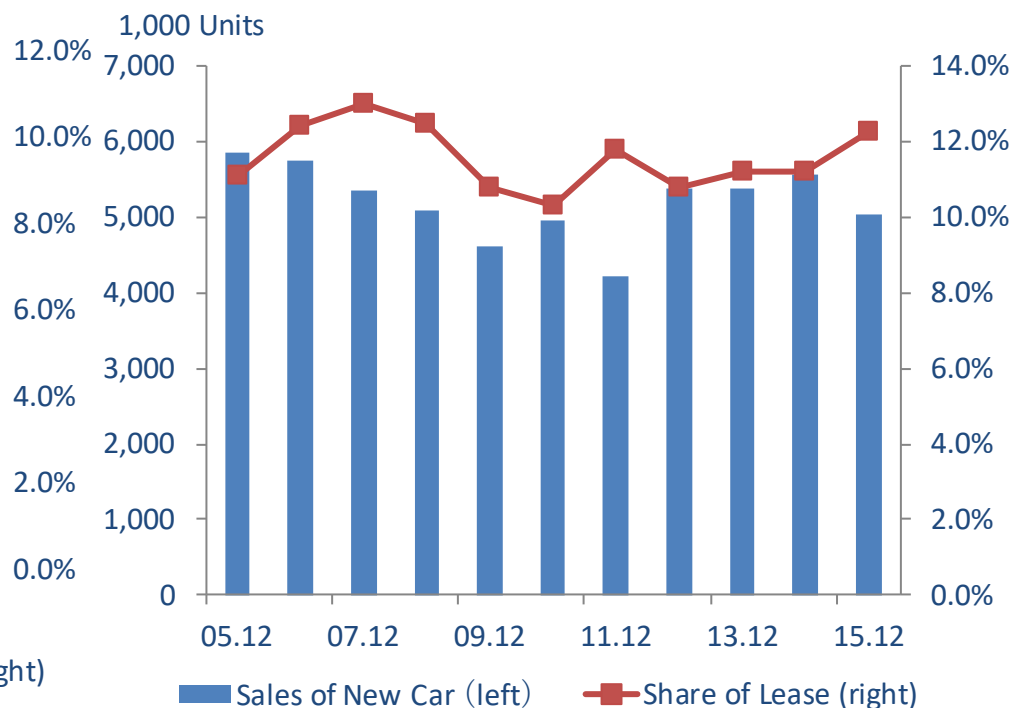
Domestic Lease Business Indicators

Private Equipment Investment



Source: Japan Leasing Association

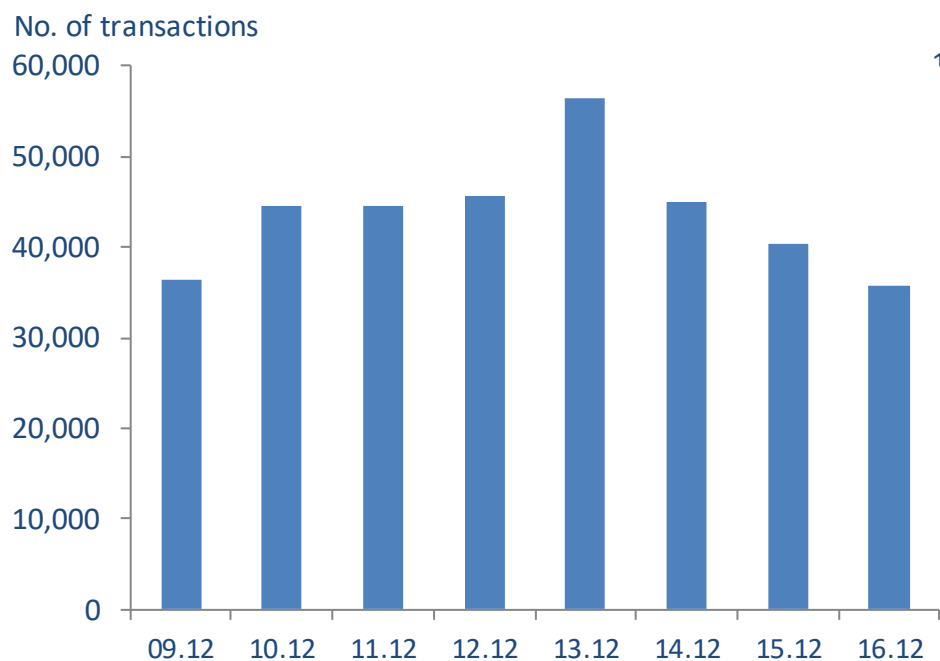
New Car Sales



Source: Japan Automotive Leasing Association

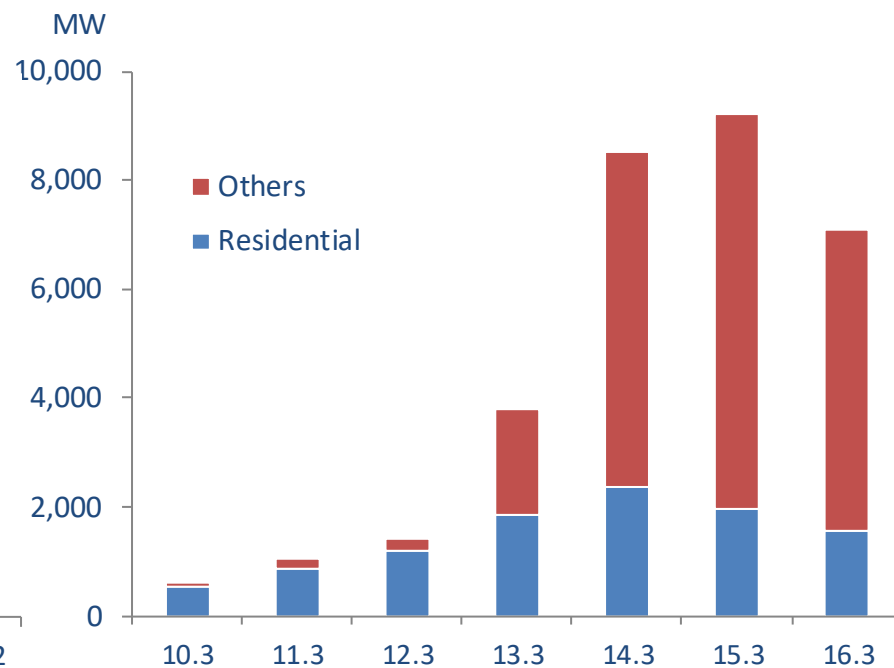
Other Domestic Indicators

Number of condominium sold in the Tokyo metropolitan area



Source: Real Estate Economy Research Institute

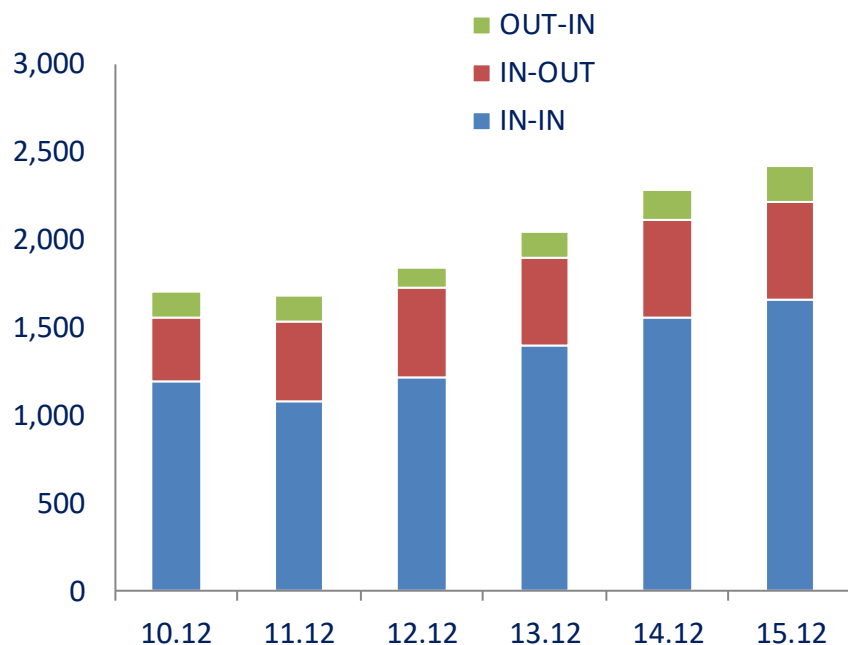
Domestic Shipping Amount of Solar Cell



Source: Japan Photovoltaic Energy Association

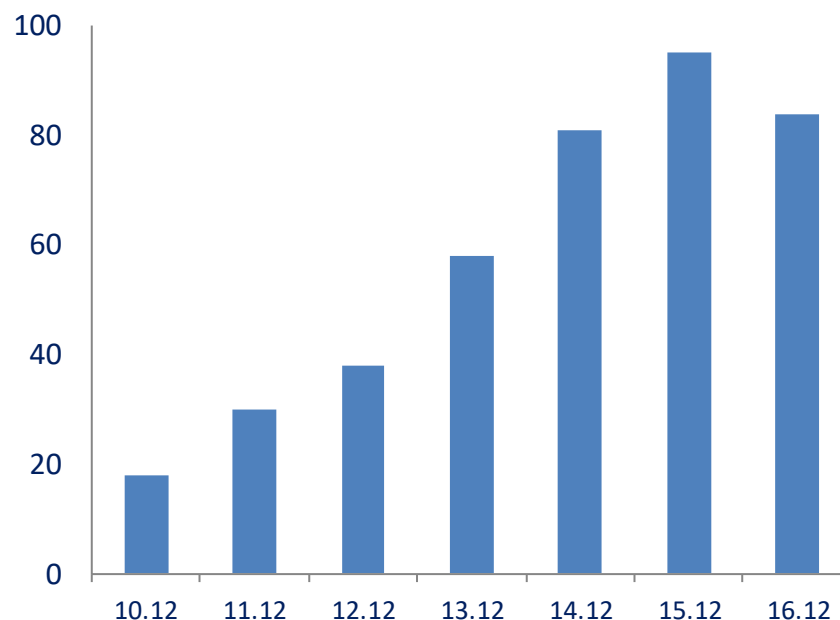
Other Domestic Indicators

The number of M&A deals



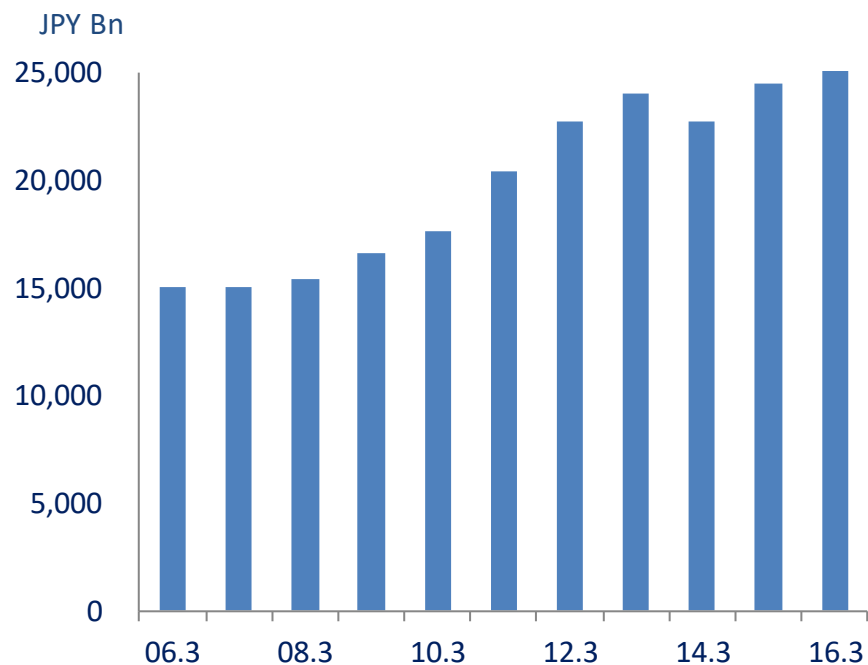
Source: RECOF Corporation

The number of the New Listed Companies



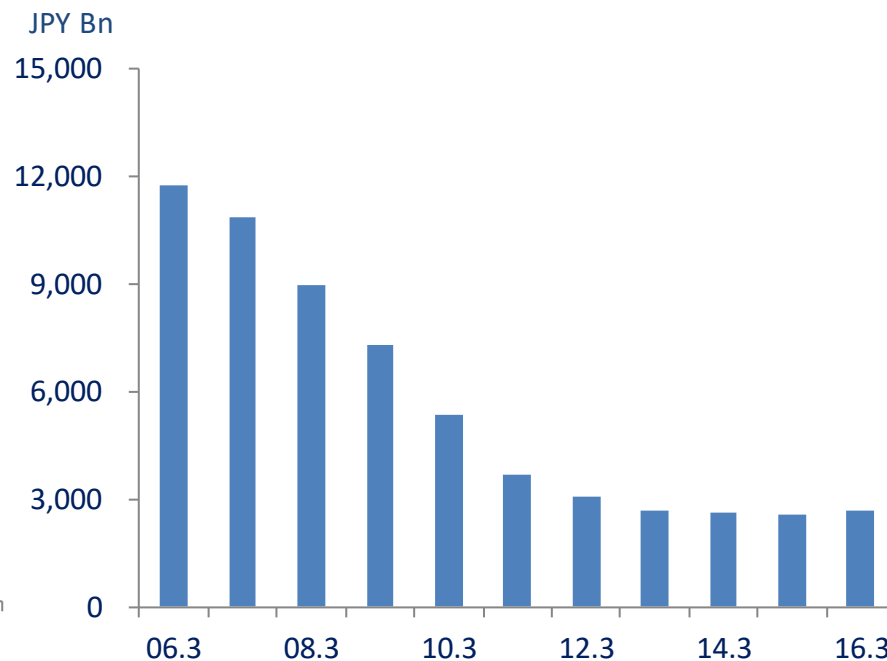
Source: Tokyo Stock Exchange

Premium Income for Individual Insurance



Source: Japan Statistics Bureau

Consumer Finance Loan Balance



Source: Japan Financial Services Agency

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