



ORIX Real Estate Completes Construction of Hirakata II Logistics Center

TOKYO, Japan - February 27, 2020 - ORIX Real Estate Corporation (“ORIX Real Estate”) announced that it has completed construction of Hirakata II Logistics Center, a logistics facility located in Hirakata City, Osaka Prefecture.



Exterior view of Hirakata II Logistics Center

Hirakata II Logistics Center is a four-story multi-tenant logistics facility with a total floor area of 57,311.50 m². A maximum of four tenants will be able to rent space from a minimum block size of approximately 13,000 m². The center is located on National Route 1, less than 30 km from central Osaka. Since it is situated approximately 3.8 km from the Hirakata-Higashi Interchange on the Second Keihan Highway, and approximately 5 km from the Yawata-Kyotanabe Interchange on the Shin-Meishin Expressway, it allows for the selection of different delivery routes. Just a minute’s walk from the Keihan Bus Kokudo-Shodai Bus Stop, the center is also easy to access using public transportation—an advantage when it comes to employing human resources.

The center is equipped with a combined 59 truck berths* across the first and second floors, standby space for nine 10-ton trucks, and a parking area for 123 passenger vehicles. It also features five freight elevators, and two vertical conveyors. Emergency generators meet the needs of tenant business continuity plans, while LED lighting is employed throughout the inside and outside of the building.

* A berth is a space used to connect trucks to the facility to facilitate the loading and unloading of goods.

To date, ORIX Real Estate has developed four logistics centers in Osaka Prefecture, including the Hirakata Logistics Center located in Nagaotani-machi, Hirakata City, which was completed in July 2015. Going forward, ORIX Real Estate will continue developing logistics facilities that cater to the diversifying needs of its tenants.

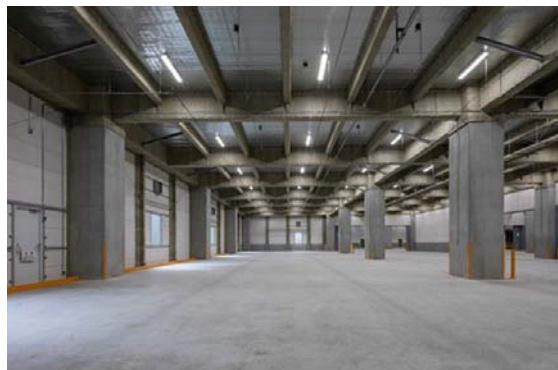
Overview of Hirakata II Logistics Center

Name: Hirakata II Logistics Center
Address: 2-10-1 Shodai-Otani, Hirakata City, Osaka
Access: Approx. 3.8 km—or nine minutes by car—from the Hirakata-Higashi Interchange on the Second Keihan Highway
Approx. 5 km—or 11 minutes by car—from the Yawata-Kyotanabe Interchange on the Shin-Meishin Expressway
Approx. 2.5 km from Nagao Station on the JR Gakkentoshi Line
Approx. one minute’s walk from the Keihan Bus Kokudo-Shodai Bus Stop

Design: Asai Ken Architectural Research Inc.
Construction: Maeda Corporation
Site area: 26,587.83 m²
Total floor space: 57,311.50 m²
Scale and structure: Four-story reinforced-concrete, fire-resistant construction with berths on first and second floors
Parking spaces: 123 passenger vehicles
Other: Floor load of 1.5 t/m²; effective height under lower beam of 5.5 m
Start of construction: August 1, 2018
Date of completion: January 31, 2020



Entrance



First-floor warehouse

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About ORIX:

ORIX Corporation (TSE: 8591; NYSE: IX) is a financial services group which provides innovative products and services to its customers by constantly pursuing new businesses.

Established in 1964, from its start in the leasing business, ORIX has advanced into neighboring fields and at present has expanded into lending, investment, life insurance, banking, asset management, automobile related, real estate and environment and energy related businesses. Since entering Hong Kong in 1971, ORIX has spread its businesses globally by establishing locations in 37 countries and regions across the world.

Going forward, ORIX intends to utilize its strengths and expertise, which generate new value, to establish an independent ORIX business model that continues to evolve perpetually. In this way, ORIX will engage in business activities that instill vitality in its companies and workforce, and thereby contribute to society. For more details, please visit our website: <https://www.orix.co.jp/grp/en/>

(As of March 31, 2019)

Caution Concerning Forward Looking Statements:

These documents May contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results that differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and under "(4) Risk Factors" of the "1. Summary of Consolidated Financial Results" of the "Consolidated Financial Results April 1, 2018 – March 31, 2019."