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ORIX Begins Developing Solar Power Generation Projects Totaling 425 MW
-66.7 MW of Generation Capacity Now in Operation, Reaching Target Ahead of Schedule-

TOKYO, Japan – April 7, 2014 – ORIX Corporation (TSE: 8591; NYSE: IX), a leading integrated financial services group, announced today that it has started generating power at 67 solar power plants with a combined maximum output of 66.7 MW (66,700 kW). These plants are part of a larger development that ORIX started by the end of the previous fiscal year (the fiscal year ended March, 2014) in its solar power generation business, aiming to develop a 214 sites across Japan with a combined maximum output of 425.1 MW (425,100 kW).

In the mega-solar power generation business, ORIX has started developing plants at 66 sites across Japan with a combined maximum output of 356.2 MW (356,200 kW). Currently, 17 of these projects have started operation, with a combined maximum output of 41.3 MW (41,300 kW).

In the rooftop solar power generation business, which utilizes the roofs of large facilities owned by companies, local governments and others, ORIX has started installing systems at 148 locations in all, with a combined maximum output of 68.9 MW (68,900 kW). Currently, 50 of these sites have started operation, with a combined maximum output of 25.4 MW (25,400 kW).

These projects are expected to generate approximately 465,210,000 kWh annually (equivalent to the power consumption of approximately 129,200 ordinary households*).

ORIX has been advancing its projects rapidly, aiming to develop power plants with a combined maximum output of 300 MW in 3 years from the fiscal year ended March 31, 2013 in its mega-solar power generation business, and install systems in its rooftop solar power generation business with a combined maximum output of 100 MW over the same period. As a result, ORIX has achieved its target for the mega-solar business one year ahead of schedule, and will continue development going forward.

ORIX is developing a wide-ranging energy business extending from power generation to supply and energy conservation. The power generation business uses other forms of renewable energy in addition to solar power such as geothermal energy, wind power, and biomass. Meanwhile the power supply business includes the energy trading business and bulk electric power purchasing business for condominiums. Other energy-related businesses include energy-conservation service businesses such as ESCO (Energy Service Company) and a storage battery rental service business.

Going forward, ORIX will continue to actively develop renewable energy and other energy-related businesses, as well as aim to provide new added value to customers.

* Calculation based on consumption of 3,600 kWh a year per household Source: Electricity Statistics Information, The Federation of Electric Power Companies of Japan

■ Project Plan

Mega-Solar Projects

Region (Regional power company)	No. of sites (locations)	Output (MW)	Projected annual power generation *based on sales in first fiscal year (thousand kWh)
Hokkaido	4	97.4	103,970
Tohoku	3	7.1	7,400
Tokyo	13	45.3	48,720
Hokuriku	1	2.5	2,630
Chubu	8	77.2	89,200
Kansai	2	7.2	8,260
Chugoku	2	7.6	8,800
Shikoku	3	17.0	18,980
Kyushu	30	94.9	104,940
Okinawa	0	0	0
Total	66	356.2	392,900

Rooftop Solar Power Generation

- Number of installations: 148 sites across Japan
- Combined maximum output: 68.9 MW (68,900 kW)
- Projected annual power generation (Based on sales in first fiscal year): 72,310,000 kWh

* The above totals are for projects lead by the ORIX Group.
They include joint projects undertaken with other companies.

■ Project Examples

Mega-Solar Projects



Awaji City, Hyogo Prefecture



Minami-alps City, Yamanashi Prefecture



Shibukawa City, Gunma Prefecture

Rooftop Solar Power Generation



Solar power generation system installed on the roof of a warehouse



Solar power generation system installed on the roof of a retail outlet

About ORIX

ORIX Corporation (TSE: 8591; NYSE: IX) is a financial services group which provides innovative products and services to its customers by constantly pursuing new businesses. Established in 1964, from its start in the leasing business, ORIX has advanced into neighboring fields and at present has expanded into lending, investment, life insurance, banking, asset management, automobile related, real estate and environment and energy related businesses. Since entering Hong Kong in 1971, ORIX has spread its businesses globally by establishing locations in 35 countries and regions across the world. ORIX celebrates its 50th anniversary in 2014 and moving forward it aims to contribute to society while continuing to capture new business opportunities and sustain growth by promoting acceleration of its corporate strategy "Finance + Services." For more details, please visit our website: <http://www.orix.co.jp/grp/en/>

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results to differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and under "4. Risk Factors" of the "Summary of Consolidated Financial Results" of the "Consolidated Financial Results April 1, 2012 – March 31, 2013."

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